

# SPANK MANAGEMENT SERVICES PRIVATE LIMITED

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(CIN U74140DL2004PTC130400)

To,

04-01-2022

<b>Lemon Tree Hotels Limited</b> Asset No. 6, Aerocity Hospitality District, New Delhi-110037	<b>Listing Department</b> National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051  NSE Scrip Symbol: LEMONTREE	<b>Department of</b> Corporate Services BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001  BSE Scrip Code: 541233
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**Sub: Disclosure under Regulation 31(1) and Regulation 31(2) of SEBI (Substantial Acquisition Of Shares And Takeovers) Regulations, 2011**

Dear Sir(s),

Please find enclosed disclosure in terms of Regulation 31(1) and Regulation 31(2) of SEBI (Substantial Acquisition Of Shares And Takeovers) Regulations, 2011 for Shares of Lemon Tree Hotels Limited.

Please take the above disclosure on record and kindly acknowledge.

Thanking You,

Yours faithfully,

For **Spank Management Services Private Limited**  
(Promoter of Lemon Tree Hotels Limited)



**Director**

Encl. as above

**Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares /~~invocation of encumbrance~~/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company(TC)	Lemon Tree Hotels Limited
Names of the stock exchanges where the shares of the target company are listed	National Stock Exchange of India Limited And BSE Limited
Date of reporting	04-01-2022
Name of the promoter or PAC on whose shares encumbrance has been created/released/ <del>invoked</del>	Spank Management Services Private Limited (Promoter)

Details of the creation/release of encumbrance:

Name of the Promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)								Post event holding of encumbered shares {creation [(2) + (3)]/ Release [(2)-(3)] / <del>Invocation [(1)-(3)]</del> }	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/ release/ <del>Invocation</del> )	Date of creation/ Release/ <del>Invocation</del> of encumbrance	Type of encumbrance (pledge/lien/ Non disposal undertaking/ others)	Reasons for encumbrance	Number	% of total share capital	Name of the entity in whose favour shares encumbered/ released	Number	% of total share capital	
Mr. Patanjali Govind Keswani	3,41,564	0.04%	-	-	-	-	-	-	-	-	-	-	-	
Spank Management Services Private Limited	19,42,10,759	24.51%	5,43,70,344	6.86%	Creation	27-12-2021	Pledge of Shares	Existing loan was proposed to be refinanced by new lender, however refinancing plan was shelved	93,75,000	1.18%	Tata Capital Financial Services Limited	6,37,45,344	8.04%	
					Release	28-12-2021	Release of Shares		93,75,000	1.18%	Tata Capital Financial	5,43,70,344	6.86%	

												Services Limited		
Ms. Ila Dubey	29,44,292	0.37%	-	-	-	-	-	-	-	-	-	-	-	-
Ms. Lillette Dubey	3,74,908	0.05%	-	-	-	-	-	-	-	-	-	-	-	-
Sparrow Buildwell Private Limited	67,83,280	0.86%	58,83,280	0.74%	-	-	-	-	-	-	-	-	58,83,280	0.74%
Toucan Real Estates Private Limited	3,50,000	0.04%	-	-	-	-	-	-	-	-	-	-	-	-

**Spank Management Services Private Limited**  
**Promoter**  
**Lemon Tree Hotels Limited**

**Place: New Delhi**  
**Date: 04-01-2022**