

# BAYANWALA BROTHERS PVT. LTD.

86 B/2 Topsia Road, Gajraj Chamber  
2nd Floor, Ftat No : 2F & G,  
Kolkata - 700046

CIN NO : U63011WB1946PTC013200

E-mail : bayanwala123@gmail.com

Ph : 9681565550

Date: 20.03.2024

To,  
The General Manager,  
Department of Corporate Services  
Bombay Stock Exchange Limited  
Floor 25, P.J. Towers, Dalal Street,  
Mumbai-400 001

BSE Code: 511672

Sub: Submission of Disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2011

Dear Sir,

With reference to the captioned subject, We Bayanwala Brothers Pvt. Ltd., Promoter of Scan Steels Limited hereby inform your good offices that we have acquired 33,89,557 optionally convertible redeemable preference shares ("OCRPS"), issued by Scan Steels Ltd. in their Board Meeting held on 18.03.2024.

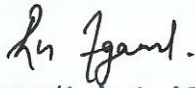
In View of the above, enclosed Please find the disclosure required under Regulation 29(2) of SEBI (SAST) Regulations, 2011

Kindly, take the above information on your record.

Thanking You,  
Yours faithfully,

For and on behalf of  
**Bayanwala Brother Pvt. Ltd.**

Bayanwala Brothers Pvt. Ltd.



Director/Authorised Signatory

Niraj Agrawal  
DIN -07002200  
Encl: As above.  
Cc to:

The Compliance Officer, Scan Steels Limited  
Reg. Off: 104-105, "E- Square", 1<sup>st</sup> Floor, Subhash Road,  
Opp. Havmor Ice Cream, Vile Parle (E), Mumbai - 400057

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	SCAN STEELS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Bayanwala Brother Pvt. Ltd.  PACs: Rajesh Gadodia Mr. Archana Gadodia Artline Commerce (P) Ltd.		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE)		
Details of the acquisition / <del>disposal</del> as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights	25184499	48.11	N.A
b) Shares in the nature of encumbrance (pledge/ lien/			
c) non-disposal undertaking/ others)			
d) Voting rights (VR) otherwise than by shares			
e) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
f) Total (a+b+c+d)	25184499	48.11	N. A

Bayanwala Brothers Pvt. Ltd.

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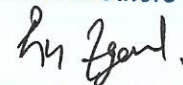
Director/Authorised Signatory

<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold			
b) VRs acquired /sold otherwise than by shares			
e) <del>Warrants/convertible securities/any other instrument</del> that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	33,89,557	6.47	5.78
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	33,89,557	6.47	5.78
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	25184499	48.11	42.97
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) <del>Warrants/convertible securities/any other instrument</del> that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	33,89,557	6.47	5.78
e) Total (a+b+c+d)	28574056	54.58	48.76
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	preferential allotment - optionally convertible redeemable preference shares ("OCRPS") are being issued in exchange of non-convertible redeemable preference shares ("NCRPS"),		
Date of acquisition / sale of shares / VR <del>or date of receipt of intimation of allotment of shares, whichever is applicable</del>	18.03.2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.523522950 representing 52352295 Equity Shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.523522950 representing 52352295 Equity Shares of Rs. 10/- each Rs. 62,50,0000 representing 62,50,000 optionally convertible redeemable preference shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 5,86,02,2950 representing 5,86,02,295 Equity Shares of Rs. 10/- each		

Date: 20.03.2024

Place: Kolkata

Bayanwala Brothers Pvt. Ltd.



Director/Authorised Signatory

## Shareholding Details

Category	Before acquisition / sale			Acquisition on 18.03.2024			After acquisition / sale		
	No. of shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC	No. of Securities	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC	No. of shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
<b>Acquirers</b>									
Bayanwala Brothers Pvt. Ltd.	5383501	10.2800%	0.0000%	3389557	6.47%	5.7800%	8773058	16.7500%	14.97
<b>Persons Acting in Concert</b>									
Rajesh Gadodia	5463100	10.4400%	0.0000%	0	0	0.0000%	5463100		9.32
Archana Gadodia	4771323	9.1100%	0.0000%	0	0	0.0000%	4771323		8.14
Artline Commerce Pvt. Ltd.	9566575	18.2700%	0.0000%	0	0	0.0000%	9566575		16.32
<b>Total Promoters' holding</b>	<b>25184499</b>	<b>48.1100%</b>	<b>0.0000%</b>	<b>0</b>	<b>0</b>	<b>0.0000%</b>	<b>28574056</b>		<b>48.76</b>
Public holding	27167796	51.8900%	0.0000%	0	0	0.0000%	30028239		51.24
<b>Total Share Capital</b>	<b>52352295</b>	<b>100.0000%</b>	<b>0.0000%</b>	<b>0</b>	<b>0</b>	<b>0.0000%</b>	<b>58602295</b>		<b>100</b>

For Bayanwala Brothers Pvt Ltd.  
Bayanwala Brothers Pvt. Ltd.



Director/Authorised Signatory

Date: 20.03.2024

Place: kolkata