

J.K. INVESTORS (BOMBAY) LIMITED

CIN NO.-U67120MH1945PLC004603
NEW HIND HOUSE, NAROTTAM MORARJEE MARG
BALLARD ESTATE, MUMBAI 4000 01
TELEPHONE: 66046000

March 16, 2023

To,
The Department of Corporate Services - CRD
BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400 001
Scrip Code: 500330

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051
Symbol: RAYMOND

Dear Sir/Madam,

Sub.: Disclosure pursuant to Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed disclosure by the undersigned entity for release of encumbrances on the shares of Raymond Limited.

Please take the above information on record and oblige.

Thanking you

Yours faithfully,
For J. K. Investors (Bombay) Limited


Arun Agarwal
Authorised Signatory



C.C. to: Raymond Limited
Company Secretary
Jekegram, Pokhran Road No. 1,
Thane (West) - 400 606.
Maharashtra, India.
Email Id: corp.secretarial@raymond.in



Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | |
|---|---|
| Name of the Target Company (TC) | RAYMOND LIMITED |
| Names of the Stock Exchanges where the shares of the target company are listed | 1) NATIONAL STOCK EXCHANGE OF INDIA LIMITED 2) BSE LIMITED |
| Date of reporting | MARCH 16, 2023 |
| Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked | J. K. INVESTORS (BOMBAY) LIMITED |

Details of the ~~creation/invocation~~/release of encumbrance: **RELEASE**

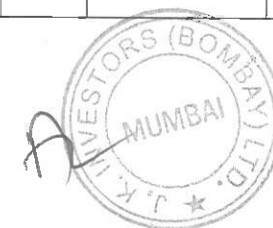
| Name of the promoter (s) or PACs with him* | Promoter holding in the target company (1) | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | | Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]} | |
|--|--|--------------------------|---|--------------------------|---|---|---|---|---------------|--------------------|--|---|--------------------------|
| | No. of shares | % of total share capital | No. of shares | % of total share capital | Type of event (creation / release / invocation) | Date of creation/ invocation / release of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking/others) | Reasons for encumbrance** | No. of shares | % of share capital | Name of the entity in whose favor shares encumbered*** | No. of shares | % of total share capital |
| J.K. Investors (Bombay) Limited | 1,98,61,793 | 29.83% | 81,90,558 | 12.30% | Release | March 10, 2023 | Pledge | Release of shares due to loan repayment | 2,00,000 | 0.30% | Aditya Birla Finance Ltd | 79,90,558 | 12.00% |



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| J.K. Investors (Bombay) Limited | 1,98,61,793 | 29.83% | 79,90,558 | 12.00% | Release | March 14, 2023 | Pledge | Release of shares due to loan repayment | 8,45,166 | 1.27% | Tata Capital Financial Services Ltd | 71,45,392 | 10.73% |
| J.K. Investo Trade (India) Limited | 82,75,087 | 12.43% | NIL | NIL | NA | NA | NA | NA | NA | NA | NA | NIL | NIL |
| J.K. Helene Curtis Limited | 35,92,050 | 5.40% | NIL | NIL | NA | NA | NA | NA | NA | NA | NA | NIL | NIL |
| Smt. Sunitidevi Singhania Hospital Trust | 6,91,496 | 1.04% | NIL | NIL | NA | NA | NA | NA | NA | NA | NA | NIL | NIL |
| J.K. Sports Foundation | 6,395 | 0.01% | NIL | NIL | NA | NA | NA | NA | NA | NA | NA | NIL | NIL |
| Polar Investments | 99,200 | 0.15% | NIL | NIL | NA | NA | NA | NA | NA | NA | NA | NIL | NIL |



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| Limited | | | | | | | | | | | | | |
| Gautam Hari Singhania | 29 | 0.00 | NIL | NIL | NA | NA | NA | NA | NA | NA | NA | NIL | NIL |
| Nawaz Singhania | 2,500 | 0.00 | NIL | NIL | NA | NA | NA | NA | NA | NA | NA | NIL | NIL |
| Niharika Gautam Singhania | 5,000 | 0.01 | NIL | NIL | NA | NA | NA | NA | NA | NA | NA | NIL | NIL |
| Nisa Gautam Singhania | 500 | 0.00 | NIL | NIL | NA | NA | NA | NA | NA | NA | NA | NIL | NIL |
| Vijaypat Singhania | 0 | 0 | NIL | NIL | NA | NA | NA | NA | NA | NA | NA | NIL | NIL |
| Ashadevi Singhania | 0 | 0 | NIL | NIL | NA | NA | NA | NA | NA | NA | NA | NIL | NIL |
| Shephali A Ruia | 1,54,259 | 0.23% | NIL | NIL | NA | NA | NA | NA | NA | NA | NA | NIL | NIL |
| Advait Krishna Ruia | 2,825 | 0.00 | NIL | NIL | NA | NA | NA | NA | NA | NA | NA | NIL | NIL |



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|--|--|--------------------------|---|--------------------------|---|---|---|---------------------------|---------------|--------------------|--|---|--------------------------|
| | No. of shares | % of total share capital | No. of shares | % of total share capital | Type of event (creation / release / invocation) | Date of creation/ invocation / release of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking/others) | Reasons for encumbrance** | No. of shares | % of share capital | Name of the entity in whose favor shares encumbered*** | No. of shares | % of total share capital |
| Ritvik A Ruia | 0 | 0.00 | NIL | NIL | NA | NA | NA | NA | NA | NA | NA | NIL | NIL |

Signature of the Authorized Signatory:
For J.K. Investors (Bombay) Limited


Arun Agarwal

Authorised Signatory

Place: Thane

Date: March 16, 2023



*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.