



Vaswani Industries Limited

POWER • SPONGE IRON • STEEL

• CIN - L28939CT2003PLC015964 • GSTN 22AABCV9564E1ZB



VIL/SECRETARIAL/2019-20

12th December, 2019

Listing Department National Stock Exchange of India Ltd, Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra, Kurla Complex, Bandra (East), Mumbai, 400 051	Bombay Stock Exchange Ltd Listing Department Market operations department P. J. Towers, 25 th Floor, Dalal Street, Mumbai (Maharashtra) 400 001
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Dear Sir/Madam,

CLARIFICATION ON PRICE MOVEMENT

With reference to your emails, we wish to state regarding the current movements in share price of the Company, we would like to clarify as under:

All the material information, that have a bearing on the operation/performance of the Company which include all price sensitive information under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 ("Listing regulations"), have always been regularly disclosed by the Company within the stipulated time.

Further, there is no pending information or announcement from the Company that have a bearing on the operation/performance of the Company. The fluctuation in the price of shares is a normal which is purely due to market conditions and other related factors.

Further, we confirm that there is not any indirect involvement of promoters and the price increase may be due to improved economic condition in steel industry as a whole.

We hope the above clarifies and request you to kindly take the same on your records.

Yours faithfully,
For, Vaswani Industries Limited
For, Vaswani Industries Limited,

(Signature)
(Yashwant Vaswani)

Director

DIN: 01627408