



October 07, 2019

**Scrip Code – 532832**

**BSE Limited**

Phiroze Jeejeebhoy Towers,

Dalal Street,

MUMBAI – 400 001

**Sub: Reply to your E-mail bearing no. L/SURV/ONL/PV/ZS/ 2019-2020 /588 dated October 4, 2019**

**Re: Clarification on Price and Volume Movement**

Dear Sir(s),

With reference to your subject e-mail, we wish to inform that the Company is committed towards compliance of SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015, as amended, in making all necessary disclosure(s), as and when become applicable. The Company has nothing to comment on price and trading volume at the exchange in the securities of the Company.

Thanking you,

Yours truly,

for **Indiabulls Real Estate Limited**

A handwritten signature in black ink, appearing to read "Ravi Telkar", is written over a faint circular stamp.

Ravi Telkar

*Company Secretary*

**Indiabulls Real Estate Limited**

CIN: L45101DL2006PLC148314

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