

RAP ENTERPRISES LLP

4TH FLOOR C WING TRADE WORLD KAMALA MILLS COMPOUND S.B. MARG LOWER PA REL
MUMBAI 400013

24th May, 2019

BSE Limited
P. J. Towers,
1st Floor, New Trading Ring
Dalal Street, Fort
Mumbai- 400 001

National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai- 400 051

The Compliance Officer
Balkrishna Paper Mills Limited.
A-7, Trade World,
Kamala City, Senapati Bapat Marg
Lower Parel (W)
Mumbai 400 013

Dear Sir,

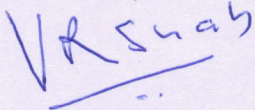
Re: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition
of Shares & Takeovers) Regulations, 2011

Please find attached the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of disposal of shares made on May 22, 2019.

Kindly acknowledge receipt.

Thanking you,

Yours truly,
For RAP Enterprises LLP



Authorised Signatory

Encl.: As above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	BALKRISHNA PAPER MILLS LIMITED		
Name(s) of the seller	RAP Enterprises LLP		
Whether the seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the sale under consideration, holding of			
a) Shares carrying voting rights			
RAP Enterprises LLP	600,648	5.60%	5.60%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	0.00%	0.00%
c) Voting rights (VRs) otherwise than by shares	-	0.00%	0.00%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	0.00%	0.00%
e) Total (a+b+c+/-d)	600,648	5.60%	5.60%
Details of sale			
a) Shares carrying voting rights sold			
RAP Enterprises LLP	101,001	0.94%	0.94%
b) VRs sold otherwise than by shares	-	0.00%	0.00%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	-	0.00%	0.00%
d) Shares encumbered / invoked/released by the acquirer	-	0.00%	0.00%
e) Total (a+b+c+/-d)	101,001	0.94%	0.94%
After the sale, holding of			
a) Shares carrying voting rights			
RAP Enterprises LLP	499,647	4.66%	4.66%
b) Shares encumbered with the acquirer	-	0.00%	0.00%
c) VRs otherwise than by shares	-	0.00%	0.00%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after sale	-	0.00%	0.00%
e) Total (a+b+c+/-d)	499,647	4.66%	4.66%
Mode of acquisition / sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	open market sale on the stock exchange		
Date of sale of shares	22nd May, 2019		
Equity share capital / total voting capital of the TC before the said sale	1,07,39,844 Equity Shares of Rs.10/- each		
Equity share capital/ total voting capital of the TC after the said sale	1,07,39,844 Equity Shares of Rs.10/- each		
Total diluted share/voting capital of the TC after the said sale	1,07,39,844 Equity Shares of Rs.10/- each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the StockExchange under regulation 31 of the Listing Regulations.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For RAP Enterprises LLP

VR Swab

Signature of the seller / Authorised Signatory
Place: Mumbai ; Date: 24th May, 2019