



भारत सरकार
रक्षा मंत्रालय
रक्षा उत्पादन विभाग
नई दिल्ली-110 011
Government of India
Ministry of Defence
Department of Defence Production
New Delhi-110 011

Date: September 8, 2020

The General Manager
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
India

**Manager – Listing
Department**
National Stock Exchange of
India Limited
Exchange Plaza, Plot No. C/1,
G Block
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051
India

Dear Sir/ Madam,

Sub: Offer for sale of Equity Shares of Bharat Dynamics Limited (the “Company”) having a face value of INR 10 each (the “Offer Shares”) by its Promoter, the President of India, acting through the Department of Defence Production, Ministry of Defence, Government of India (“Seller”) intimated by way of notice on September 7, 2020.

We refer to the notice dated September 7, 2020 sent by the Seller to the Stock Exchanges (the “**OFS Notice**”) whereby the Seller proposed to sell up to 18,328,125 Equity Shares representing 10% of the total issued and paid-up Equity Share capital of the Company having a face value of ₹10/- each (“**Base Offer Size**”), on September 8, 2020, (“**T day**”) (for non-Retail Investors only) and on September 9, 2020 (“**T+1 day**”) (for Retail Investors and for un-allotted non-Retail Investors who choose to carry forward their bids) with an option to additionally sell 9,164,063 Equity Shares (representing 5% of the total issued and paid up Equity Share capital of the Company) (the “**Oversubscription Option**” and in the event that the Oversubscription Option is exercised, the Equity Shares forming part of the Base Offer Size and the Oversubscription Option will represent 15% of outstanding Equity Shares of the Company, i.e. 27,492,188 Equity Shares, and will collectively, hereinafter be referred to as “**Offer Shares**”), in accordance with the SEBI OFS Circulars and the notices and circulars issued by the BSE and NSE, from time to time, in this regard (such offer for sale hereinafter referred to as the “**Offer**”).

All capitalised terms not defined in this intimation letter shall have the same meanings as ascribed to them in the Notice filed with the Stock Exchanges.

In this connection, we wish to exercise the complete Oversubscription Option to the extent of 5% of the total paid up equity share capital of the Company as on June 30, 2020 in addition to the Base Offer Size. Accordingly, the total Offer Size will be 15% of the total paid up equity share capital of the Company as on June 30, 2020.

Yours sincerely,

**On behalf of the President of India,
Department of Defence Production,
Ministry of Defence, Government of India**

Authorised Signatory
Name: Gaurav Sharma
Designation: Deputy Secretary (ES) & (Coord/DDP)