



MEGASOFT LIMITED

CIN : L72200TN1999PLC042730

Block "A" Wing 1, Level 5 & 6, Cyber Gateway

Madhapur, Hyderabad - 500081

Telangana, India.

Tel : +91 (40) 4033 0000; Fax : +91 (40) 4013 3555

website : www.megasoft.com

Date: 31.12.2019

To

Bombay Stock Exchange Limited

Phiroze JeeJee Bhoy Towers

Dalal Street, Fort

Mumbai 400001

Scrip Code: 532408

National Stock Exchange of India Limited

Exchange Plaza

Bandra-Kurla Complex, Bandra(E)

Mumbai 400051

Symbol: MEGASOFT

Dear Sir/Madam,

Sub: Clarification on significant price movement

This has reference to your intimation dated 27th December 2019 seeking clarification on price movement.

In this connection, we wish to inform you that we do not have any important information/announcement to be shared pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('Listing Regulations') and in our opinion and to the best of our Knowledge, there are no material events, material Information, material facts, etc. which are not in the public domain, that have a bearing on the price or volume behaviour of the Company's Scrip.

The Company is in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has been promptly informing the stock exchanges on all events and information, which have a bearing on operation or performance of the Company and, we would like to assure you that Company will, as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, continue to promptly inform the stock exchanges of all material events/Information/actions.

We hope the above clarifies your requirement and request you to kindly take the same on your records.

For **Megasoft Limited**

Shridhar Thathachary
Chief Financial Officer