ARCHANA GADODIA

V-23 & 26, Civil Township, Rourkela, Dist: Sundergarh – 769004 (Odisha)

Date: 04THFebruary, 2022

To, The General Manager, Department of Corporate Services Bombay Stock Exchange Limited Floor 25, P.J. Towers, Dalal Street, Mumbai-400 001

BSE Code: 511672

Sub: Submission of Disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2011

Dear Sir,

With reference to the captioned subject, I, Mrs. ArchanaGadodia, Promoter of Scan Steels Limited hereby inform your good offices that I have acquired1626041Equity Shares representing 3.11% of the paid-up equity share capital of M/s. Scan Steels Limited as per the Gift Deed through an off-market transaction under inter-se transfer (Promoters) of shares.

In View of the above, enclosed Please find the disclosure required under Regulation 29(2) of SEBI (SAST) Regulations, 2011

Kindly, take the above information on your record.

Thanking You, Yours faithfully,

ArchanaGadodia

Archang Gadodia

Promoter

Acquirer

Encl: As above.

Cc to:

The Compliance Officer, Scan Steels Limited Reg. Off: 104-105, "E- Square", 1St Floor, Subhash Road, Opp. Havmor Ice Cream, Vile Parle (E), Mumbai – 400057

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V-23 & 26, Civil Township, Rourkela, Dist: Sundergarh – 769004 (Odisha)

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	SCAN STEELS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Mr. ArchanaGadodia PACs: RajeshGadodia Artline Commerce (P) Ltd. Bayanwala Brothers Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE)		
Details of the acquisition / disposal-as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ c) non-disposal undertaking/others) d) Voting rights (VR) otherwise than byshares e) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each		6.01%	N.A
category) f) Total (a+b+c+d)	3145282	6.01%	N.A

	Details of acquisition/sale					
a)	Shares carrying voting rightsacquired/sold	1626041	3.11%	N.A		
b)	VRs acquired /sold otherwise than byshares					
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold					
d)	Shares encumbered / invoked/released by theacquirer					
e)	Total (a+b+c+/-d)	1626041	3.11%	N.A		
Af	ter the acquisition/sale, holding of:					
a)	Shares carrying votingrights	4771323	09.11%	N.A		
b)	Shares encumbered with theacquirer					
c)	VRs otherwise than byshares					
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) afteracquisition					
e)	Total (a+b+c+d)	4771323	09.11%	N. A		
	of acquisition / sale (e.g. open market / off-market / issue / rights issue / preferential allotment / inter-se r etc).					
	f acquisition / sale of shares / VR or date of receipt of tion of allotment of shares, whichever is applicable	03 RD February, 2022				
	share capital / total voting capital of the TC before the quisition / sale	Rs.523522950 representing 52352295 Equity Shares of Rs. 10/- each				
	share capital/ total voting capital of the TC after the quisition /sale	Rs.523522950 representing 52352295 Equity Shares of Rs. 10/- each				
Total d	diluted share/voting capital of the TC after the said	N.A				

Note – The total promoters holdings after the above-mentioned acquisition are 25184749 Equity Shares representing 48.11 % of the paid-up equity share capital of the Target Company, the aggregate holding of Promoter and Promoter Group before and after the above 'Inter Se' transfer, remains the same but, Mr. Nimish Gadodia (seller/Transferor) will not remain Shareholder of the Company after the said Transfer` hence, eventually hewill also not remain part of Promoter/Promoter Group.

ArchanaGadodia

Promoter Acquirer

> Date: 04THFebruary, 2022 Place: Rourkela, Odisha

> > *****