

Registered Office :
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Website : www.kanel.in
CIN : L15140GJ1992PLCO17024



KANEL INDUSTRIES LTD.

Date: 26.10.2021

To,
Corporate Compliance Department
Bombay Stock Exchange Ltd.
P.J. Towers, Dalal Street,
Mumbai-400001

Dear Sir,

Sub: Disclosures pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 & Regulation 7(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015

With regard to captioned subject, please find enclosed herewith disclosures received by company pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 & Regulation 7(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 in relation to open market sale of shares of Kanel Industries Limited by Mr. Dhiren K Thakkar, promoter and Managing Director of the company on 25.10.2021 & 26.10.2021.

Kindly take the same on your records.

Thanking You,
Yours Faithfully,

For, KANEL INDUSTRIES LIMITED

HITESH THAKKAR
DIRECTOR
DIN: 00610006

From:

DHIREN K THAKKAR

B-302, AARYAM NIKITA APPARTMENT,

FATEHPURA, PALDI,

AHMEDABAD-380007, GUJARAT

Date: 26.10.2021

To,

Corporate Compliance Department

Bombay Stock Exchange Ltd.

P.J. Towers, Dalal Street,

Mumbai-400001

Board of Directors

Kanel Industries Limited

203, Abhijeet-1, Mithakhali six road,

Ahmedabad-380006

Dear Sir,

Sub: Disclosures pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 & Regulation 7(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 in relation to open market sale of shares of KANEL INDUSTRIES LIMITED.

With regard to captioned subject, please find enclosed herewith disclosures pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 & Regulation 7(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 in relation to open market sale of shares of Kanel Industries Limited as on 25.10.2021 & 26.10.2021 by me, being one of the promoter of the company.

Kindly take the same on your records.


Thanking You,



DHIREN K THAKKAR

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		KANEL INDUSTRIES LIMITED (500236)	
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer		DHIREN K THAKKAR	
Whether the acquirer belongs to Promoter/Promoter group		YES	
Name(s) of the Stock Exchange(s) where the shares of TC are listed		BSE LIMITED	
Details of the acquisition / disposal as follows			
	Number	% w.r.t. total share/voting capital wherever applicable	share/voting total diluted % w.r.t. capital of the TC (*)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	1134972	6.16	6.16
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
d) Total (a+b+c)	1134972	6.16	6.16
Details of acquisition/sale			
a) Shares carrying voting rights acquired	250000	1.36	1.36
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
d) Total (a+b+c)	250000	1.36	1.36


DHIREN K THAKKAR
 Place: Ahmedabad
 Date: 26.10.2021

Signature of the acquirer

conversion of the outstanding convertible securities/warrants into equity shares of the TC.
 (*)Diluted share/voting capital means the total number of shares in the TC assuming full

Note:

After the acquisition/sale, holding of: a) Shares carrying voting rights b) VRS otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	d) Total (a+b+c)		Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.) Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable Equity share capital / total voting capital of the TC before the said acquisition/sale Equity share capital/ total voting capital of the TC after the said acquisition/sale Total diluted share/voting capital of the TC after the said acquisition/sale
	884972	4.81	
Sale through open market			18412440 shares of Rs. 10/- each.
Not Applicable			18412440 shares of Rs. 10/- each.
October 25, 2021			18412440 shares of Rs. 10/- each.

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	KANEL INDUSTRIES LIMITED (500236)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	DHIREN K THAKKAR		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LIMITED		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	884972	4.81	4.81
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
d) Total (a+b+c)	884972	4.81	4.81
Details of acquisition/sale			
a) Shares carrying voting rights acquired	250000	1.36	1.36
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Total (a+b+c)	250000	1.36	1.36

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	634972	3.45	3.45
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Total (a+b+c)	634972	3.45	3.45
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Sale through open market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	Not Applicable		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	October 26, 2021		
Equity share capital / total voting capital of the TC before the said acquisition/sale	18412440 shares of Rs. 10/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	18412440 shares of Rs. 10/- each.		
Total diluted share/voting capital of the TC after the said acquisition/sale	18412440 shares of Rs. 10/- each.		

Note:

(*)Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer



DHIREN K THAKKAR

Place: Ahmedabad

Date: 26.10.2021