Registered Office:

203, Abhijeet - 1, Mithakhali Six Roads,

Ellisbridge, Ahmedabad-380006. Ph.: + 91-79-26423365/66

Fax: +91-79-26423367 E-mail: koeil@yahoo.com Website: www.kanel.in

CIN: L15140GJ1992PLCO17024



KANEL INDUSTRIES LTD.

Date: 26.10.2021

To, Corporate Compliance Department Bombay Stock Exchange Ltd. P.J. Towers, Dalal Street, Mumbai-400001

Dear Sir,

<u>Sub:</u> Disclosures pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 & Regulation 7(2) of the SEBI (Prohibition of Insider Trading)

Regulations, 2015

With regard to captioned subject, please find enclosed herewith disclosures received by company pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 & Regulation 7(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 in relation to open market sale of shares of Kanel Industries Limited by Mr. Dhiren K Thakkar. promoter and Managing Director of the company on 25.10.2021 & 26.10.2021.

Kindly take the same on your records.

Thanking You, Yours Faithfully,

For, KANEL INDUSTRIES LIMITED

HITESH THAKKAR DIRECTOR

DIN: 00610006

Factory: Plot No.: 213 / 214, Phase-II, GIDC Naroda, Ahmedabad - 382330. Gujarat (INDIA) Phone / Fax: 079 - 22843366

From:

DHIREN K THAKKAR

B-302, AARYAM NIKITA APPARTMENT, FATEHPURA, PALDI, AHMEDABAD-380007, GUJARAT

Date: 26.10.2021

To,

Corporate Compliance Department Bombay Stock Exchange Ltd. P.J. Towers, Dalal Street, Mumbai-400001 Board of Directors Kanel Industries Limited 203, Abhijeet-1, Mithakhali six road, Ahmedabad-380006

Dear Sir,

Sub: Disclosures pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 & Regulation 7(2) of the SEBI (Prohibition of Insider Trading)
Regulations, 2015 in relation to open market sale of shares of KANEL INDUSTRIES LIMITED.

With regard to captioned subject, please find enclosed herewith disclosures pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 & Regulation 7(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 in relation to open market sale of shares of Kanel Industries Limited as on 25.10.2021 & 26.10.2021 by me, being one of the promoter of the company.

Kindly take the same on your records.

Thanking You,

DHIREN K THAKKAR

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.36	1.36	Z20000	Total (a+b+c)	(p	
707	761	920000	acquired/sold		
			(Yogedfa) OT (Yogedfa) OT		
			receive shares carrying voting rights in the		
			instrument that entitles the acquirer to		
			Marrants/convertible securities/any other		
			shares		
			VRs acquired otherwise than by equity	(q	
1.36	1.36	720000	Shares carrying voting rights acquired	9)	
			Details of acquisition/sale		
91.9	91.9	1134972	Total (a+b+c)	(p	
			TC (specify holding in each category)		
			receive shares carrying voting rights in the		
			instrument that entitles the acquirer to		
			Warrants/convertible securities/any other	(၁	
			грагез		
			Voting rights (VR) otherwise than by equity		
91.9	91.9	1134972	Shares carrying voting rights	a)	
			sideration, holding of :	cous	
			ore the acquisition /disposal under	Befo	
capital of (*) TE odt	wherever applicable				
share/voting	capital				
% w.r.t. total diluted	% w.r.t. total gnitov\engling	Number	swollof as lasoqsib \ noitisiupos adf fo sli	nera	
			es of TC are Listed		
		BSE LIMITED	ie(s) of the Stock Exchange(s) where the		
			noter/Promoter group		
AES			ther the acquirer belongs to	_	
			Concert (PAC) with the acquirer		
DHI ВЕИ К THAKKAR			Name(s) of the acquirer and Persons Acting in		
KANEL INDUSTRIES LIMITED (500236)			Иате of the Target Company (TC)		

1					
			the said acquisition/sale		
	of Rs. 10/- each.	18412440 shares	Total diluted share/voting capital of the TC after		
			TC after the said acquisition /sale		
	. of Rs. 10/- each.	18412440 shares	Equity share capital/ total voting capital of the		
			TC before the said acquisition/sale		
	s of Rs. 10/- each.	18412440 shares	Equity share capital / total voting capital of the		
			whichever is applicable		
			of receipt of intimation of allotment of shares,		
	1	October 25, 2021	Date of acquisition / sale of shares / VR or date		
			can be converted into equity shares etc.		
			including time till redemption, ratio at which it		
		Not Applicable	Salient features of the securities acquired		
			allotment / inter-se transfer etc.)		
			market / public issue / rights issue /preferential		
	en market	Sale through ope	Mode of acquisition /sale (e.g. open market / off-		
18.4	18.4	7.46 1 88	d) Total (a+b+c)		
			acquisition		
			TC (specify holding in each category) after		
			receive shares carrying voting rights in the		
			instrument that entitles the acquirer to		
			c) Warrants/convertible securities/any other		
			b) VRs otherwise than by equity shares		
18.4	18.4	7.46 1 88	a) Shares carrying voting rights		
101	101	020700	After the acquisition/sale, holding of:		
			2 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		

(*)Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer

DHIREN К ТНАККАВ

Place: Ahmedabad Date: 26.10.2021

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

N	Name of the Target Company (TC) KANEL INDUSTRIES LIMITED (500236)				
	ame(s) of the acquirer and Persons Acting in		KANEL INDUSTRIES LIMITED (500236)		
Concert (PAC) with the acquirer		DHIREN K THA	DHIREN K THAKKAR		
	1 .1	VPC			
Whether the acquirer belongs to Promoter/Promoter group		YES			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		BSE LIMITED			
	etails of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)	
Be	fore the acquisition /disposal under				
co	nsideration, holding of :				
a)	Shares carrying voting rights	884972	4.81	4.81	
b)	Voting rights (VR) otherwise than by equity				
	shares				
c)	Warrants/convertible securities/any other				
	instrument that entitles the acquirer to				
	receive shares carrying voting rights in the				
	TC (specify holding in each category)				
d)	Total (a+b+c)	884972	4.81	4.81	
Det	tails of acquisition/sale				
a)	Shares carrying voting rights acquired	250000	1.36	1.36	
b)	VRs acquired otherwise than by equity				
	shares				
c)	Warrants/convertible securities/any other				
	instrument that entitles the acquirer to				
	receive shares carrying voting rights in the				
	TC (specify holding in each category)				
	acquired/sold				
d)	Total (a+b+c)	250000	1.36	1.36	

After the acquisition/sale, holding of:			1	
a) Shares carrying voting rights	634972	3.45	3.45	
b) VRs otherwise than by equity shares			3.13	
c) Warrants/convertible securities/any other				
instrument that entitles the acquirer to				
receive shares carrying voting rights in the				
TC (specify holding in each category) after				
acquisition				
d) Total (a+b+c)	634972	3.45	3.45	
Mode of acquisition/sale (e.g. open market / off-	Sale through open market			
market / public issue / rights issue /preferential				
allotment / inter-se transfer etc.)				
Salient features of the securities acquired	Not Applicable			
including time till redemption, ratio at which it				
can be converted into equity shares etc.				
Date of acquisition / sale of shares / VR or date	October 26, 2021			
of receipt of intimation of allotment of shares,				
whichever is applicable				
Equity share capital / total voting capital of the	18412440 shares of Rs. 10/- each.			
TC before the said acquisition/sale				
Equity share capital/ total voting capital of the	18412440 shares of Rs. 10/- each.			
TC after the said acquisition/sale				
Total diluted share/voting capital of the TC after	18412440 share	es of Rs. 10/- each	1.	
the said acquisition /sale				

Note:

(*)Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer

DHIREN K THAKKAR

Place: Ahmedabad Date: 26.10.2021