

June 21, 2022

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai 400 001.
BSE Scrip Code: 542772

The Manager,
Listing Department,
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5 Floor, Plot C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai 400 051.
NSE Symbol: IIFLWAM

IIFL Wealth Management Limited
IIFL Centre, Kamala City,
Senapati Bapat Marg,
Lower Parel (West),
Mumbai-400013

SUB: DISCLOSURE UNDER REGULATION 29(1) & 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 AS AMENDED ("TAKEOVER REGULATIONS")

Dear Sir,

With reference to the captioned subject, please find attached the disclosure pursuant to Regulation 29(1) & 29(2) of Takeover Regulations, regarding acquisition of shares of IIFL Wealth Management Limited.

Kindly take the above on record.

Thanking You,


Yatin Shah
Director and Promoter – IIFL Wealth Management Limited
DIN: 03231090
Encl.: as above

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	IIFL Wealth Management Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Mr. Yatin Shah PAC: Ms. Ami Yatin Shah		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	Acquirer: 33,56,490 equity shares PAC: 571 Equity shares Total Shares: (Acquirer + PAC): 33,57,061 Equity shares	Share Capital Acquirer: 3.781 % PAC : 0.001% Total Share Capital: (Acquirer + PAC) : 3.782%	Share Capital Acquirer: 3.781% PAC: 0.001% Total Share Capital: (Acquirer + PAC): 3.782%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by equity shares	N.A.	N.A.	N.A.

d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	Acquirer: 33,56,490 Equity shares PAC: 571 equity shares Total Shares: (Acquirer + PAC): 33,57,061 Equity shares	Share Capital Acquirer: 3.781 % PAC: 0.001% Total Share Capital: (Acquirer + PAC): 3.782%	Share Capital Acquirer: 3.781% PAC: 0.001% Total Share Capital: (Acquirer + PAC): 3.782%
Details of acquisition			
a) Shares carrying voting rights acquired	Acquirer: 75,000 equity shares PAC: Nil	Share Capital Acquirer: 0.084 % PAC: Nil	Share Capital Acquirer: 0.084 % PAC: Nil
b) VRs acquired otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	N.A.	N.A.	N.A.
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
e) Total (a+b+c+/-d)	Acquirer: 75,000 equity shares	Share Capital Acquirer: 0.084 %	Share Capital Acquirer: 0.084%

	PAC: Nil	PAC: Nil	PAC: Nil
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	Acquirer: 34,31,490 equity shares PAC: 571 Equity shares Total Holdings of (Acquirer + PAC): 34,32,061	Share Capital Acquirer: 3.866% PAC: 0.001% Total Share Capital: (Acquirer + PAC): 3.866%	Share Capital Acquirer: 3.866% PAC: 0.001% Total Share Capital: (Acquirer + PAC): 3.866%
b) VRs otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	Acquirer: 34,31,490 equity shares PAC: 571 equity shares Total Holdings of (Acquirer + PAC): 34,32,061 Equity shares	Share Capital Acquirer: 3.866 % PAC – 0.001% Total Share Capital: (Acquirer + PAC): 3.866%	Share Capital Acquirer: 3.866 % PAC – 0.001% Total Share Capital: (Acquirer + PAC): 3.866%

Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Market Purchase
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	June 20, 2022
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 17,75,32,136 comprising of 8,87,66,068 equity shares of Rs. 2/- each
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 17,75,32,136 comprising of 8,87,66,068 equity shares of Rs. 2/- each
Total diluted share/voting capital of the TC after the said acquisition	Rs. 17,75,32,136 comprising of 8,87,66,068 equity shares of Rs. 2/- each

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011


Name of the Target Company (TC)	IIFL Wealth Management Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Mr. Yatin Shah PAC: as per Annexure I		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*).	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	Promoters and PAC: 2,05,24,404 Equity shares	Promoters and PAC: 23.122%	Promoters and PAC: 23.122%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	Promoters and PAC: 2,05,24,404 Equity shares	Promoters and PAC: 23.122%	Promoters and PAC: 23.122%

Details of acquisition/sale			
a) Shares carrying voting rights acquired	Acquirer: 75,000 equity shares	Share Capital Acquirer: 0.084 %	Share Capital Acquirer: 0.084 %
	Promoters and PAC: Nil	Promoters and PAC: Nil	Promoters and PAC: Nil
b) VRs acquired otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N.A.	N.A.	N.A.
d) Shares encumbered / invoked/released by the acquirer	N.A.	N.A.	N.A.
e) Total (a+b+c+/-d)	Acquirer: 75,000 equity shares	Share Capital Acquirer: 0.084 %	Share Capital Acquirer: 0.084%
	Promoters and PAC: Nil	Promoters and PAC: Nil	Promoters and PAC: Nil
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	Promoters and PAC: 2,05,99,404 Equity shares	Promoters and PAC: 23.206%	Promoters and PAC: 23.206%
b) Shares encumbered with the acquirer	N.A.	N.A.	N.A.
c) VRs otherwise than by shares	N.A.	N.A.	N.A.

d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	Promoters and PAC: 2,05,99,404 Equity shares	Promoters and PAC: 23.206%	Promoters and PAC: 23.206%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Market Purchase		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	June 20, 2022		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 17,75,32,136 comprising of 8,87,66,068 equity shares of Rs. 2/- each		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 17,75,32,136 comprising of 8,87,66,068 equity shares of Rs. 2/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 17,75,32,136 comprising of 8,87,66,068 equity shares of Rs. 2/- each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Yatin Shah
Director and Promoter – IIFL Wealth Management Limited
DIN: 03231090
Place: Mumbai
Date: June 21, 2022

Annexure I

Details of acquirer and Persons Acting in Concert (PAC) with the acquirer and other Promoter and Promoter Group entities

Sr No	Name(s) of acquirer and Persons Acting in Concert (PAC) with the acquirer and other Promoter and Promoter Group entities	Shareholding in TC (equity shares)	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
1	Nirmal Bhanwarlal Jain	62,28,856	Yes	ABRPJ9235G
2	Venkataraman Rajamani	13,49,204	Yes	ADHPR6633G
3	Madhu Jain	13,74,999	Yes	ABEPJ6034E
4	Aditi Athavankar	28,571	Yes	AACPA0090J
5	Ardent Impex Pvt. Ltd	4,85,714	Yes	AAECA7631G
6	Orpheus Trading Pvt. Ltd	2,35,714	Yes	AAACO7172N
7	Kalki Family Private Trust (trustee being Aditi Avinash Athavankar)	12,85,714	Yes	AADTK0762E
8	Nirmal Madhu Family Private Trust (trustee being Mansukhlal Jain and Harshita Nirmal Jain)	14,28,571	Yes	AACTN7896B
9	Yatin Shah	34,31,490	Yes	AAMPS4225K
10	Ami Yatin Shah	571	Yes	ACNPS3620H
11	Kyra Family Private Trust (trustee being IIFL Investment Adviser and Trustee Services Ltd)	15,00,000	Yes	AADTK0862B
12	Shilpa Bhagat	11,25,821	Yes	AJYPB3180H
13	Kush Family Private Trust (trustee being IIFL Investment Adviser and Trustee Services Ltd)	15,00,000	Yes	AADTK0864H

14	Kyrush Investments	3,78,268	Yes	AAMFK7128H
15	Karan Bhagat	2,45,911	Yes	AEBPB7249B
	Total	2,05,99,404		