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The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400 001	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (East) Mumbai 400 051
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Scrip code: 543297

Scrip Code: IWEL

Dear Sir / Madam

Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI Takeover Regulations”).

Pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we are submitting herewith the disclosure in respect of acquisition of 8,26,446 Warrants convertible into Equity Shares of face value of Rs. 10/- each of the Target Company on 14th February, 2022 at a price of Rs. 847/- per Warrant with each Warrant convertible into or exchangeable for One (1) Equity Share of the face value of Rs. 10/- at a premium of Rs. 837/- per share for each Warrant from time to time, in one or more tranches, anytime within a period of Eighteen (18) months from the date of allotment, pursuant to preferential allotment made by the Target Company.

The above is for your information and records.

Yours sincerely,

For and on behalf of Devansh Trademart LLP

Devansh Jain
Designated Partner

Place: New Delhi

Date: 16th February, 2022

CC:

The Company Secretary
Inox Wind Energy Limited
Inox Towers, Plot No. 17,
Sector – 16A,
Noida – 201 301,
Uttar Pradesh, India

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Inox Wind Energy Limited (the “Target Company”)		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Devansh Trademart LLP (the “Acquirer”)		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (“BSE”) and The National Stock Exchange of India Limited (“NSE”)		
5. Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)#
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights	6,66,236	6.06%	5.53%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	6,66,236	6.06%	5.53%
Details of acquisition/ sale			
a) Shares carrying voting rights acquired/sold	Nil	Nil	Nil
b) VRs acquired/ sold otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	8,26,446	7.52%	6.86%
d) Shares encumbered/ invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+d)	8,26,446	7.52%	6.86%
After the acquisition/ sale, holding of:			
a) Shares carrying voting rights	6,66,236	6.06%	5.53%
b) Shares encumbered with the acquirer	Nil	Nil	Nil

c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	8,26,446	7.52%	6.85%
e) Total (a+b+c+d)	14,92,682	13.59%	12.39%
6. Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Preferential allotment		
7. Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	14 th February, 2022		
8. Equity share capital / total voting capital of the TC before the said acquisition/ sale	Number of Shares: 1,09,85,000 Amount (in Rs.): 10,98,50,000 (Face value of Rs. 10/- per equity share)		
9. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Number of Shares: 1,09,85,000 Amount (in Rs.): 10,98,50,000 (Face value of Rs. 10/- per equity share)		
10. Total diluted share/voting capital of the TC after the said acquisition/ sale [#]	Number of Shares: 1,20,47,573 Amount (in Rs.): 12,04,75,730 (Face value of Rs. 10/- per equity share)		

(¹) Total share capital/voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(²) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

[#] Includes 10,62,573 Equity Warrants allotted by the Company on 14th February, 2022 with the right to warrant holders to apply for and be allotted 1 (One) Equity Share of the face value of Rs. 10/- each of the Company at a premium of Rs. 837/- per equity share for each Equity Warrant within a period of 18 (Eighteen) months from the date of allotment of the Warrants

Yours sincerely,

For and on behalf of Devansh Trademart LLP

Devansh Jain
Designated Partner

Place: New Delhi
Date: 16th February, 2022