

March 22, 2023

To,
The Manager
BSE Limited
P. J. Towers, Dalal Street
Mumbai – 400001

Dear Sir/Madam,

Subject: Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to sale of 1,73,84,000 (One Crore Seventy Three Lakh Eighty Four Thousand) Equity Shares of face value of INR 1/- each representing 7.89% of the paid-up equity share capital of Advik Capital Limited on March 21, 2023.

You are requested to take the same in your records.

For and on behalf of Sellers



Virender Kumar Agarwal

CC:

To
The Compliance Officer
Advik Capital Limited
Plot no.84, Khasara No.143/84,

Ground Floor, Extended Lal Dora,
Kanjhwala, Delhi – 110081

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and
Takeover) Regulations, 2011

Name of the Target Company (TC)	Advik Capital Limited		
Names of the Acquirer/Seller-and Person Acting in Concert (PAC) with the Acquirer	– Mr. Virender Kumar Agarwal – Mr. Shakul Kumar Agarwal (Hereinafter collectively referred to as 'Seller')		
Whether the Acquirer/Seller belongs to Promoter/Promoter group	Yes.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition/ Sale as follows	Number of Shares	% w.r.t. total share / voting capital wherever applicable*	% w.r.t. total diluted share/ voting capital of the TC*
Before the acquisition/sale under consideration, holding of:			
a) Shares carrying voting rights Seller			
– Mr. Virender Kumar Agarwal	1,38,00,000	6.27	6.27
– Ms. Shakul Kumar Agarwal	35,84,000	1.63	1.63
b) Shares in the nature of encumbrance	0	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold	0	0.00	0.00
Total (a+b+c+d)	1,73,84,000	7.89	7.89
Details of acquisition/sale:			
a) Shares carrying voting rights			

Seller			
- Mr. Virender Kumar Agarwal	1,38,00,000	6.27	6.27
- Ms. Shakul Kumar Agarwal	35,84,000	1.63	1.63
b) VRs acquired /sold otherwise than by shares	0	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold	0	0.00	0.00
d) Shares encumbered / invoked/released by the acquirer	0	0.00	0.00
Total (a+b+c+d)	1,73,84,000	7.89	7.89
After the acquisition/sale, holding:			
a) Shares carrying voting rights			
Seller			
- Mr. Virender Kumar Agarwal	0	0.00	0.00
- Ms. Shakul Kumar Agarwal	0	0.00	0.00
b) Shares encumbered with the acquirer	0	0.00	0.00
c) VRs otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC after acquisition	0	0.00	0.00
Total (a+b+c+d)	0	0.00	0.00
Mode of acquisition / sale	Off-Market transfer amongst the Sellers i.e., erstwhile promoters of the Target Company and Buyer i.e., Mr. Vikas Garg and Ms. Seema Garg, pursuant to execution of Share Purchase Agreement entered on May 18, 2022.		
Date of receipt of intimation of Acquisition of shares/sale of shares	March 21, 2023		
Equity share capital / total voting capital of the TC before the said acquisition/sale	INR 22,01,93,280 (Indian Rupees Twenty Two Crores One Lakh Ninety Three Thousand Two Hundred and Eighty Only) divided into 22,01,93,280		

	(Twenty Two Crores One Lakh Ninety Three Thousand Two Hundred and Eighty) Equity Shares of INR 1.00 (Indian Rupee One Only) each.
Equity share capital/ total voting capital of the TC after the said acquisition/sale	INR 22,01,93,280 (Indian Rupees Twenty Two Crores One Lakh Ninety Three Thousand Two Hundred and Eighty Only) divided into 22,01,93,280 (Twenty Two Crores One Lakh Ninety Three Thousand Two Hundred and Eighty) Equity Shares of INR 1.00 (Indian Rupee One Only) each.
Total diluted share/voting capital of the TC after the said acquisition/sale	INR 22,01,93,280 (Indian Rupees Twenty Two Crores One Lakh Ninety Three Thousand Two Hundred and Eighty Only) divided into 22,01,93,280 (Twenty Two Crores One Lakh Ninety Three Thousand Two Hundred and Eighty) Equity Shares of INR 1.00 (Indian Rupee One Only) each.

For and on behalf of Seller



Virender Kumar Agarwal

March 22, 2023

New Delhi