

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

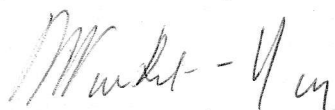
Name of the Target Company (TC)	Ramco Systems Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. Mr. P R Venketrama Raja 2. M/s. Ramco Industries Limited		
Whether the acquirer belongs to Promoter / Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange of India Limited 2. BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights			
<b>1. Mr. P R Venketrama Raja</b>	33,533,66	10.88	10.11
<b>2. Ramco Industries Limited</b>	54,67,376	17.74	16.49
b) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
<b>e) Total (a+b+c+d)</b>	<b>88,20,742</b>	<b>28.62</b>	<b>26.60</b>
<b>Details of acquisition / sale:</b>			
a) Shares carrying voting rights acquired / sold			
<b>1. Ramco Industries Limited</b>	16,42,335	4.66	4.20
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
<b>1. Mr. P R Venketrama Raja</b>	14,59,854	4.14	3.74
d) Shares encumbered / invoked / released by the acquirer			
<b>e) Total (a+b+c+d)</b>	<b>31,02,189</b>	<b>8.80</b>	<b>7.94</b>

<b>After the acquisition / sale, holding of:</b>			
a) Shares carrying voting rights acquired <b>1. Mr. P R Venketrama Raja</b> <b>2. Ramco Industries Limited</b>	33,533,66 71,09,711	9.52 20.18	8.58 18.20
b) Shares encumbered with the acquirer			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) <b>1. Mr. P R Venketrama Raja</b>	14,59,854	4.14	3.74
<b>e) Total (a+b+c+d)</b>	<b>1,19,22,931</b>	<b>33.84</b>	<b>30.52</b>
Mode of acquisition / sale	Preferential Allotment		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable (As on 31.12.2022)	February 1, 2023		
Equity share capital / <del>total voting capital</del> of the TC before the said acquisition / sale (As on 31.12.2022)	3,08,18,482 Equity Shares face value of Rs.10/- each amounting to 30,81,84,820/-		
Equity share capital/ <del>total voting capital</del> of the TC after the said acquisition / sale (As on 01.02.2023 after considering the allotment made on 20.01.2023 and 01.02.2023) i.e 308,18,482+29,713+43,79,561	3,52,27,756 Equity Shares face value of Rs.10/- each amounting to 35,22,77,560/-		
Total diluted share/ <del>voting capital</del> of the TC after the said acquisition (As on 01.02.2023 after considering the Grant of 50,000 Stock Options made on that day.) i.e 3,52,27,756+14,59,854+50,000+ESOP Dilution 23,24,261	3,90,61,871 Equity Shares face value of Rs.10/- each amounting to 39,06,18,710/-		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI LODR.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of the Acquirer/ Authorized Signatory**




**Mr. P R Venketrama Raja**

Place: Chennai

Date: 03.02.2023

**For RAMCO INDUSTRIES LIMITED**



S. Balamurugasundaram

**Ramco Industries Limited** Company Secretary & Legal Head

Place: Chennai

Date: 03.02.2023