



# POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Off : 303/4/ 5, A to Z Industrial Premises, G. K. Marg, Lower Parel (W),  
Mumbai - 400 013 (INDIA)  
CIN NO. L72200MH1984PLC094539

March 29, 2023

To,  
**BSE Limited**  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400001

**Scrip Code: 540717**

**Metropolitan Stock Exchange of India Ltd**  
Vibgyor Towers, 4th Floor,  
Plot No.C-62, G- Block,  
Bandra-Kurla Complex,  
Bandra (East),  
Mumbai – 400098

**Symbol: PQIF**

**Sub: Disclosure of intimation received from Mrs. Prabhadevi Sanghai for acquisition of Equity Shares of the Company**

Dear Sir/Madam,

Pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we forward a copy of the disclosure received in the prescribed format from Mrs. Prabhadevi Sanghai, Promoter of Polo Queen Industrial and Fintech Limited.

This is for your information and records

Thanking you,

**For, Polo Queen Industrial and Fintech Limited**

**Udit Sanghai**  
Wholetime Director and CFO



Prabhadevi Sanghai  
52, Neelambar, 37,  
Peddar Road,  
Mumbai 400 026

29<sup>th</sup> March, 2023

To,  
BSE Limited

P. J. Towers,  
Dalal Street, Fort,  
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Metropolitan Stock Exchange of  
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Plot No.C-62, G- Block,  
Bandra-Kurla Complex,  
Bandra (East),  
Mumbai – 400098

Symbol: PQIF

Polo Queen Industrial and Fintech Ltd.

304, A to Z Industrial Estate,  
G. K. Marg, Lower Parel.  
Mumbai - 400013

**Sub: Disclosures under Regulation 29(1) & (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

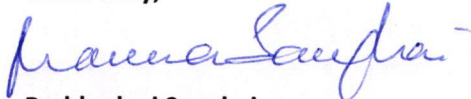
Dear Sir/Madam,

With reference to the aforementioned subject, please find enclosed herewith the disclosure as per Regulation 29 (1) & 29 (2) of the SEBI (Substantial Acquisition of Share and Takeover) Regulation, 2011. I, Prabhadevi Sanghai, Promoter of Polo Queen Industrial and Fintech Limited (Target Company) resident at 52, Neelambar, 37, Peddar Road, Mumbai 400 026, hereby submit the disclosure with regard to acquisition of 1,04,58,875 Equity Shares of the Company from Mr. Piyush Sanghai, and Mr. Pawankumar Sanghai (Transferors), on March 28, 2023 by way of inter-se transfer, pursuant to gift, through an off market transaction.

I request you to kindly take the same on your record and acknowledge receipt'

Thanking You,

Yours truly,



Prabhadevi Sanghai  
Acquirer and Promoter

ANNEXURE – 1

Format for Disclosures under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

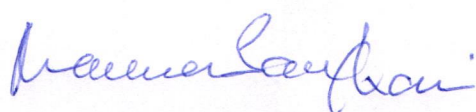
Name of the Target Company (TC)	<b>Polo Queen Industrial and Fintech Limited</b>		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Prabhadevi Sanghai</b>		
	PAC: as per Part B		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Metropolitan Stock Exchange of India Ltd (MSEI) and BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	<b>1,69,13,625</b>	<b>5.04%</b>	<b>5.04%</b>
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	<b>1,69,13,625</b>	<b>5.04%</b>	<b>5.04%</b>
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	<b>1,04,58,875</b>	<b>03.11%</b>	<b>03.11%</b>
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+/-d)	<b>1,04,58,875</b>	<b>03.11%</b>	<b>03.11%</b>

<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights acquired	<b>2,73,72,500</b>	<b>8.15%</b>	<b>8.15%</b>
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+/-d)	<b>2,73,72,500</b>	<b>8.15%</b>	<b>8.15%</b>
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Inter-se transfer (off Market transaction) amongst the Promoters by way of Gift		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
Date of acquisition of/ <del>date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that</del> entitles the acquirer to receive shares in the TC.	28.03.2023		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 67,15,00,000 (33,57,50,000 Equity Shares of Rs. 2- each)		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 67,15,00,000 (33,57,50,000 Equity Shares of Rs. 2- each)		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 67,15,00,000 (33,57,50,000 Equity Shares of Rs. 2- each)		

**Part-B\*\*\***

**Name of the Target Company: Polo Queen Industrial and Fintech Limited**

SL. No.	Name of the Holder
1.	NANDLAL RAHULKUMAR HUF
2.	NANDLAL SANGHAI (S) HUF
3.	PRITAM SANGHAI (HUF)
4.	PAWAN KUMAR PIYUSH KUMAR HUF
5.	PRABHADEVI PAWANKUMAR SANGHAI
6.	PRITAM JIWANRAM SANGHAI
7.	NIHAR PAWAN SANGHAI
8.	ANEETHA PRABHAS SANGHAI
9.	NIKHIL SANGHAI
10.	PAWANKUMAR SANGHAI
11.	RAHUL NANDLAL SANGHAI
12.	MANJULA PRITAM SANGHAI
13.	NANDLAL JEEVANRAM SANGHAI
14.	DEEPTI SANGHAI
15.	PRITAM JIWANRAM SANGHAI
16.	UDIT PRITAM SANGHAI
17.	USHADEVI NANDLAL SANGHAI
18.	VASUDHA RAHUL SANGHAI
19.	PIYUSH SANGHAI
20.	DIVESH P SANGHAI
21.	VIRAJ PRABHAS SANGHAI



**Prabhadevi Sanghai**  
**Promoter/Acquirer**

Place: Mumbai

Date: 29.03.2023

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.