



July 06, 2022

Department of Corporate Services

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Dear Sir / Madam,

Disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Share and Takeovers) Regulations, 2011

We have sold the shares of Westlife Development Limited on July 04, 2022, which brought down our shareholding to 5.13% on a cumulative basis from 7.15% which was reported to the exchange on April 01, 2021. Accordingly, kindly find the disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Share and Takeovers) Regulations, 2011 enclosed herewith.

Thanks & Regards,


Alwin Dabre
Senior Vice President – Finance
ICICI Prudential Life Insurance Company Limited

CC: Westlife Development Limited

ICICI Prudential Life Insurance Company Limited

Unit No.1A & 2A, Raheja Tipco Plaza, Rani Sati Marg, Malad (East), Mumbai - 400097

Phone: +91 22 4205 8000 • Fax: +91 22 4205 8222

Regd. Office : ICICI PruLife Towers, 1089, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025. India. Visit us at www.iciciprulife.com

Phone: +91 22 5039 1600 • Fax: +91 22 2422 4484 • Email: corporate@iciciprulife.com

CIN : L66010MH2000PLC127837

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Westlife Development Limited		
2. Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer/seller	ICICI Prudential Life Insurance Company Limited		
3. Whether the acquirer/seller belongs to Promoter / Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited and BSE Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the disposal under consideration, holding of seller along with PACs:			
a) Shares carrying voting rights	11,141,474	7.15%	7.15%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer/seller to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	11,141,474	7.15%	7.15%
Details of acquisition / Sale			
a) Shares carrying voting rights acquired/sold	(3,136,649)	-2.02%	-2.02%
b) VRs acquired/sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer/seller to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	(3,136,649)	-2.02%	-2.02%
After the acquisition / sale, holding of acquirer/seller along with PACs:			
a) Shares carrying voting rights	8,004,825	5.13%	5.13%
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer/seller to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/sale	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) Shares pledged with the acquirer/seller	-	-	-
e) Total (a+b+c+d)	8,004,825	5.13%	5.13%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		

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7. Salient features of the securities acquired/sold including time till redemption, ratio at which it can be converted into equity shares, etc.	NA
8. Date of acquisition/sale of/ date of receipt of intimation of allotment of shares/-VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC	March 31, 2021 to July 04, 2022
9. Equity share capital / total voting capital of the TC before the said acquisition/Sale	155,936,165 shares of ₹ 2 each
10. Equity share capital/ total voting capital of the TC after the said acquisition/Sale	155,936,165 shares of ₹ 2 each
11. Total diluted share / voting capital of the TC after the said acquisition/Sale	155,936,165 shares of ₹ 2 each

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Authorised Signatory



Alwin Dabre
Senior Vice President- Finance
ICICI Prudential Life Insurance Company Limited

Place: Mumbai

Date: July 06, 2022

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