

Date : 12th March, 2019

To
Department of Corporate Affairs
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Sub: Reply to the Clarification sought by Stock Exchange with regard to the movement in price of the securities of the Company

Ref : Scrip Code: BSE- 511605

Dear Sir/Madam,

With reference to your email dated 08/03/2019 having reference no. L/SURV/ONL/PV/PA/ 2018-2019 / 431 and in response to seeking clarification from the Company's regarding movement in price of the securities of the Company, we hereby clarify that there are no such material information/disclosure which are price-sensitive and which may result in the movement in price of the Company's share price which the Company has failed to disclose to the Stock Exchange in recent past.

The Company has been carefully disclosing all the material information to the various stakeholders and have been duly complying with Regulation 30 of SEBI (LODR) Regulation 2015, in past and confirm to disclose any material information required to be disclosed as and when it is required.

Kindly take the same on record and acknowledge the same.

**Thanking You,
Yours faithfully,
For Arihant Capital Markets Limited**


**Mahesh Pancholi
(Company Secretary)
M. No. F-7143**



ARIHANT CAPITAL MARKETS LTD.

Member of NSE, BSE, MSEI, NSDL, CDSL

Reg. Office: E-5, Ratlam Kothi, Indore-452001, India | Admin Office: 6 Lad Colony, Y.N. Road, Indore-452003 T: +91-731-3016100 F: +91-731-3016027

Corp. Office: #1011, Solitaire Corporate Park, Building No. 10, 1st Floor, Andheri Ghatkopar Link Road, Chakala, Andheri (E), Mumbai-400093

T: +91-22-67114800, +91-22-42254800 F: +91-22-42254880

CIN: L67120MP1992PLC007182

W: www.arihantcapital.com E: contactus@arihantcapital.com