

Format for disclosures under Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
Part-A: Details of the Acquisition			
Name of the Target Company (TC)	Westlife Development Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ayush Jatia (List of PAC is annexed in Part B)		
Whether the acquirer belongs to Promoter/Promoter group	Yes, Member of Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the Acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
(i) Ayush Jatia	1	0.00%	0.00%
(ii) Other members of the promoter and promoter group (Annexed in Part B)	89,052,063	57.16%	57.16%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	89,052,064	57.16%	57.16%
Details of acquisition			
a) Shares carrying voting rights acquired			
(i) Ayush Jatia	NIL	NIL	NIL
b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+d)	0	0.00%	0.00%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
(i) Ayush Jatia	1	0.00%	0.00%
(ii) Other members of the promoter and promoter group (Annexed in Part B)	89,052,063	57.16%	57.16%
b) VRs otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	NIL	NIL	NIL
Total (a+b+c+d)	89,052,064	57.16%	57.16%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Inter-se Indirect Acquisition through off market: The Acquirer has acquired through gift 100% shareholding of Makino Holdings Limited, a Member of Promoter Group of TC, from Shri Anurag Jatia. Hence the Acquirer now holds indirectly 2.19% shareholding in the TC, in addition to his direct holdings. There will be no change in the direct holding of acquirer and seller in the TC.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc	None		
Date of acquisition or date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	25th August, 2021.		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 31,16,44,230/- divided into 15,58,22,115 Equity Shares of Rs. 2/- each.		
Equity share capital/total voting capital of the TC after the said acquisition	Rs. 31,16,44,230/- divided into 15,58,22,115 Equity Shares of Rs. 2/- each.		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 31,16,44,230/- divided into 15,58,22,115 Equity Shares of Rs. 2/- each.		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Ayush Jatia

Acquirer (Member of Promoter Group)

Ayush Jatia

Date : 26th August, 2021

Place : London
