

NIDHI MERCANTILES LIMITED

Regd. Off: B/306-309, Dynasty Business Park, Opp. Sangam Cinema, Andheri (E), Mumbai - 400059
Tel No: 022- 61115222, Fax No: 022-28227865, Email id: nml.mumbai@gmail.com, website:
www.nidhi.net.in CIN: L51909MH1985PLC138577

Date: 16th December,2021

To,
The Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-
400001
Scrip Code: 514234

To,
National Stock Exchange
India limited,
Exchange Plaza, 5th Floor
Plot No. C/I, g Block,
Bandra -KurlaComplex
Mumbai-400051
Scrip Code: 5251

Dear Sir/Madam,

Sub. : Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We would like to inform you that we have Sell Total 86,734 Equity Shares of Sangam (India) Limited on Open Market on December 14th,2021 (86,215 Shares) & December 15th,2021 (519 Shares).

As per captioned subject, we are enclosing herewith –

- Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the above disclosures on your records and acknowledge the same.

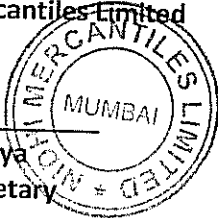
Thanking You,

Yours Truly,

For Nidhi Mercantiles Limited

Vishakha

Vishakha Pandya
Company Secretary



Encl: As above

CC: Sangam (India) Limited

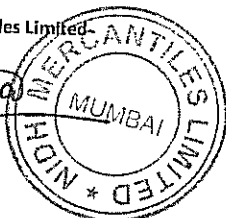
Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Sangam (India) Limited		
Names of the Acquirer/ Seller and Persons Acting in Concert (PAC)	NIDHI MERCANTILES LIMITED		
Whether the Acquirer/ Seller belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited Bombay Stock Exchange Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition/ disposal under consideration, holding of :			
a) Shares carrying voting rights	41,55,275	9.57%	9.57%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c+d)	41,55,275	9.57%	9.57%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	86,734	0.19%	0.19%
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered/ invoked/released by the acquirer	Nil	Nil	Nil
Total (a+b+c+d)	86,734	0.19%	0.19%
After the acquisition/sale holding of:			
a) Shares carrying voting rights	40,68,541	9.38%	9.38%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	40,68,541	9.38%	9.38%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
Date of acquisition/sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	14th December, 2021 and 15th December, 2021		
Equity share capital / total voting capital of the TC before the said acquisition/sale	INR 434,215,590/- (Indian Rupees Forty Three Crores Forty Two Lacs Fifteen Thousand and Five Hundred and Ninety Only) divided into 43,421,559 (Four Crores Thirty Four Lacs Twenty One Thousand Five Hundred and Fifty Nine) Equity Shares of face value of INR 10/- (Indian Rupees Ten Only) each.		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	INR 434,215,590/- (Indian Rupees Forty Three Crores Forty Two Lacs Fifteen Thousand and Five Hundred and Ninety Only) divided into 43,421,559 (Four Crores Thirty Four Lacs Twenty One Thousand Five Hundred and Fifty Nine) Equity Shares of face value of INR 10/- (Indian Rupees Ten Only) each.		
Total diluted share/voting capital of the TC after the said acquisition/sale	INR 434,215,590/- (Indian Rupees Forty Three Crores Forty Two Lacs Fifteen Thousand and Five Hundred and Ninety Only) divided into 43,421,559 (Four Crores Thirty Four Lacs Twenty One Thousand Five Hundred and Fifty Nine) Equity Shares of face value of INR 10/- (Indian Rupees Ten Only) each.		

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the stock exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Nidhi Mercantiles Limited

Vishakha

 Vishakha Pandya
 Company Secretary

Date: 16th December, 2021

Place: Mumbai