

17.03.2023

<p>The Listing Department The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata-700 001 Scrip Code: 11591& 10011591</p>	<p>General Manager Department of Corporate Service BSE Ltd Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400001 Scrip Code: 543766</p>	<p>Head- Listing & Compliance Metropolitan Stock Exchange of India Limited (MSEI) Vibgyor Towers, 4th Floor, Plot No. C-62, Opp. Trident Hotel Bandra Kurla Complex, Bandra Kurla (E), Mumbai- 400098 Symbol Name: ASHIKA</p>
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Dear Sir/Ma'am,

Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto

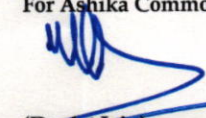
Pursuant to disclosure required to be made under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and amendments thereto, please find attached herewith the disclosure in respect of acquisition of 54,000 (27,000+20,000+7,000) Equity shares equivalent to 0.46% of total equity paid up share capital of Ashika Credit Capital Ltd done by Ashika Commodities & Derivatives Pvt Ltd, Promoter group, acquired between 14.03.2023 to 16.03.2023 through open market.

Kindly acknowledge and take the above information on record.

Thanking you,

Yours faithfully,

For Ashika Commodities & Derivatives Private Limited


(Damini Jain)
Director
DIN: 00040088



Encl: A/a

Cc:
Ashika Credit Capital Limited
Trinity, 7th Floor, 226/1, A.J.C. Bose Road
Kolkata 700020

Registered Office:

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7th Floor, Kolkata 700 020
Tel.: +91 33 4010 2500
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E-mail: acdpl@ashikagroup.com

Group Corporate Office:

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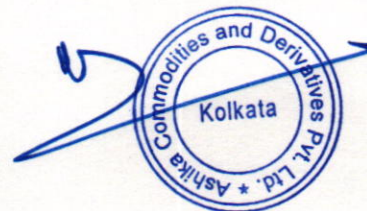
Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Ashika Credit Capital Limited		
Name(s) of the acquirer and persons acting in concert (PAC) with the acquirer	Ashika Commodities & Derivatives Pvt Ltd - Acquirer		
	Persons Acting in Concert		
	1.	Ashika Global Securities Pvt Ltd	
	2.	Daulat Jain	
	3.	Pawan Jain HUF	
4.	Pawan Jain		
Whether the acquirer belongs to Promoter / Promoter group	Yes		
Name(s) of Stock Exchange(s) where shares of (TC) are listed	Calcutta Stock Exchange Ltd Metropolitan Stock Exchange of India Ltd BSE Ltd		
Details of the Acquisition/ Disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition /-disposal under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights (refer Annexure A)			
- Ashika Global Securities Pvt Ltd	3213699	27.05	27.05
- Daulat Jain	450000	3.79	3.79
- Pawan Jain HUF	789000	6.64	6.64
- Pawan Jain	Nil	Nil	Nil
- Ashika Commodities & Derivatives Pvt Ltd	1910469	16.08	16.08
b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking / others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants/ convertible securities/ any other instruments-that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)	6363168	53.56	53.56
Details of Acquisition / Sale			
a) Shares carrying voting rights acquired/-sold	54000	0.46	0.46
- Ashika Commodities & Derivatives Pvt Ltd (refer Annexure A)	NA	NA	NA
b) Voting Rights(VR) acquired/-sold otherwise than by shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NA	NA	NA
d) Shares encumbered/ invoked/ released by the acquirer			
e) Total (a+b+c+d)	54000	0.46	0.46

Registered Office:

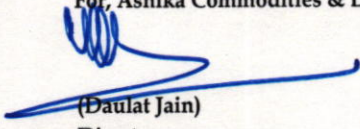
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<u>After the Acquisition / sale, holding of Acquirer alongwith PACs of:</u>			
a) Shares carrying voting rights (refer Annexure A)			
- Ashika Global Securities Pvt Ltd	3213699	27.05	27.05
- Daulat Jain	450000	3.79	3.79
- Pawan Jain HUF	789000	6.64	6.64
- Pawan Jain	Nil	Nil	Nil
- Ashika Commodities & Derivatives Pvt Ltd	1964469	16.54	16.54
b) Shares encumbered with the acquirer	NA	NA	NA
c) VRs otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
e) Total (a+b+c+d)	6417168	54.02	54.02
Mode of acquisition / sale (e.g. open market/off-market/public issue/ right issue/preferential allotment/inter se transfer /encumbrance etc)	Open Market (Market Purchase)		
Date of acquisition / Sale of Shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	14.03.2023 to 16.03.2023		
Equity Shares capital / total voting capital of the of the TC before the said acquisition / sale	Rs 11,88,00,000/- (comprising of 1,18,80,000 equity shares of TC of face value of Rs 10/- each)		
Equity share Capital /total voting capital of the TC after the said acquisition / sale	Rs 11,88,00,000/- (comprising of 1,18,80,000 equity shares of TC of face value of Rs 10/- each)		
Total diluted share/ voting capital of the TC after the said acquisition / sale	Rs 11,88,00,000/- (comprising of 1,18,80,000 equity shares of TC of face value of Rs 10/- each)		

For, Ashika Commodities & Derivatives Pvt Ltd


 (Daulat Jain)

Director

DIN: 00040088



Place: Kolkata

Date: 17.03.2023

Note:

(*) Total Share capital/ voting capital to be taken as per the latest filing done by the company to the stock exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity of the TC

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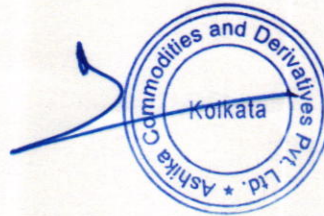
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Annexure A

Shareholding of Acquirer and PAC individually in TC (in terms of no. and as a percentage of the total share/ voting capital of the TC)(*)	Before the acquisition		After the acquisition	
	No. of shares	% w.r.t. total share capital of TC(*)	No. of shares	% w.r.t. total share capital of TC
Ashika Commodities & Derivatives Private Limited- Acquirer	1910469	16.08	1964469	16.54
Persons acting in Concert				
Ashika Global Securities Pvt Ltd	3213699	27.05	3213699	27.05
Pawan Jain (HUF), Karta Pawan Jain	789000	6.64	789000	6.64
Daulat Jain	450000	3.79	450000	3.79
Pawan Jain	Nil	Nil	Nil	Nil
Total	6363168	53.56	6417168	54.02



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