

Rahul Gandhi
A-303, MANGAL KUNJ, MOUNT PLEASANT ROAD, MUMBAI – 400006

Date: April 9, 2019

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

National Stock Exchange of India Ltd.
Exchange Plaza
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Dear Sir,

Sub: Intimation of Acquisition under Regulation 10(6) of the SEBI (Acquisition of Shares and Takeover) Regulation, 2011

I, the undersigned, have acquired 50,000 Equity Shares of M/s. Gandhi Special Tubes Limited on April 8, 2019 from Mr. Manhar Gandhi, who is the Promoter of the Company.

I, being the person named under Promoter group, in the shareholding pattern filed by the target company in terms of the listing agreement or these regulations for not less than three years prior to the proposed acquisition, am eligible for exemption under Regulation 10(1)(a)(ii) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011, and to this effect I hereby file intimation under Regulation 10(6) of the said Regulations for the said transaction.

Please note that the intimation under Regulation 10(5) of the said Regulations has already been filed with your good office on April 1, 2019.

Kindly take the same on record.

Thanking You,

Yours truly,



Rahul Gandhi

Encl: A/a

DISCLOSURE UNDER REGULATION 10(6)- REPORT TO STOCK EXCHANGE IN RESPECT OF ANY ACQUISITION MADE IN RELIANCE UPON EXEMPTION PROVIDED FOR IN REGULATION 10 OF SEBI(SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1.	Name of the Target Company (TC)	GANDHI SPECIAL TUBES LIMITED			
2.	Name of the Acquirer	RAHUL GANDHI			
3.	Name of the Stock Exchange where shares of the TC are listed	BSE LTD NATIONAL STOCK EXCHANGE OF INDIA LTD (NSE)			
4.	Details of the transaction including rationale, if any, for the transfer/acquisition of shares	BY GIFT DEED (INTER-SE TRANSFER)			
5.	Relevant regulation under which the acquirer is exempted from making open offer	10(I)(a)(ii)			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so, -whether disclosure was made and whether it was made within the timeline specified under the regulations - date of filing with the stock exchange	YES. The same was made within the time limit i.e. Four working days prior to proposed date of acquisition. (Copy of the letter dated April 1, 2019 attached herewith)			
7.	Details of acquisition	Disclosures made/ required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made		
	(a) Name of the Transferor/seller	MANHAR GANDHI	MANHAR GANDHI		
	(b) Date of acquisition	08/04/2019			
	(c) Number of shares/voting rights in respect of the acquisitions from each person mentioned in 7(a) above	50000 (0.36%)	50000 (0.36%)		
	(d) Total shares proposed to be acquired/actually acquired as a % of diluted share capital TC	50000 (0.36%)	50000 (0.36%)		
	(e) Price at which shares are proposed to be acquired/actually acquired	GIFT (No Consideration)	GIFT (No Consideration)		
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t. total share capital of TC	No. of shares held	% w.r.t. total share capital of TC
	- Each Acquirer/Transferee(*)	65120	0.47	115120	0.83
	- Each Seller/Transferor	1989375	14.4	1939375	14.03

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.