

Riddhi Portfolio Pvt. Ltd.

REGD. & CORPORATE OFFICE :
"RAMKRISHNA CHAMBERS"
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CIN No. U67120WB1995PTC071066

Date: 23rd September, 2020

To

The Listing Department Bombay Stock Exchange PJ Towers Dalal Street Mumbai – 400 001	The Listing Department National Stock Exchange of India Limited "Exchange Plaza" C-1, Block G Bandra- Kurla Complex, Bandra (E) Mumbai- 400051
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Dear Sir/Madam

Ref: Scrip Code: RKFORGE

Sub: Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We would like to inform the exchange that the Ramkrishna Forgings Limited (Company) has approved the issuance of unrated, unlisted, collateralized, redeemable, Indian Rupee denominated non-convertible debentures of face value of INR 1,000,000 (Indian Rupees ten lakhs only) for an aggregate principal amount of INR 1,500,000,000 (Indian Rupees one hundred and fifty crores only) vide its committee meeting dated 2nd September, 2020 from International Finance Corporation. The Company is taking the disbursement of the Series A debentures of Rs.55,00,00,000 (Rupees Fifty Five Crores) which will also be secured by the first ranking sole and exclusive security of pledge of shares . The pledge of shares will be released upon perfection of the security as outlined in the financing Documents.

Accordingly the company has made a pledge of 24,50,000 equity shares and furnishing the disclosures in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for pledge of 24,50,000 equity shares by Riddhi Portfolio Pvt Ltd of M/s. Ramkrishna Forgings Limited.

Request you to kindly take the same on record and oblige.

Thanking You,

Yours faithfully,
For Riddhi Portfolio (P) Limited


Director

Encl. As above

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	M/s. Ramkrishna Forgings Ltd
Names of the stock exchanges where the shares of the target company are listed	1. National Stock Exchange of India Ltd 2. Bombay Stock Exchange Ltd
Date of reporting	23/09/2020
Name of the Promoter(s) or PAC on whose shares encumbrance was created/ invoked/ released (tick the relevant one)	Riddhi Portfolio Private Limited
Details of the creation/invocation/release of encumbrance:	Creation of Pledge of 24,50,000 shares

Name of the promoter (s) or PACs with him(*)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)			Post event holding of Encumbered shares creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]								
No. of Shares	% of total share capital	% w.r.t diluted share capital(*)	No. of Shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ other)	Reasons for creation of encumbrance**	No. of shares	% of total share capital	Name of the Entity in whose favor shares encumbered***	No. of shares	% of total share capital	
Riddhi Portfolio Private Limited	74,82,724	23.33#	23.33#	12,87,200	4.01#	Creation of Pledge	22.09.2020	Pledge	Creation of Pledge as per agreement with lender	24,50,000	7.64%	Axis Trustee Services Ltd. (Acting on behalf of Debenture holders, i.e. International Finance Corporation	37,37,200	11.65#



Eastern Credit Capital Private Limited	56,18,500	17.52 [#]	17.52 [#]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ramkrishna Rail And Infrastructure Pvt. Limited	0	0.00 [#]	0.00 [#]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Naresh Jalan HUF	2,68,750	0.84 [#]	0.84 [#]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mahabir Prasad Jalan HUF	1,20,000	0.37 [#]	0.37 [#]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mahabir Prasad Jalan	4,56,000	1.42 [#]	1.42 [#]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Naresh Jalan	2,85,750	0.89 [#]	0.89 [#]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rashmi Jalan	4,18,750	1.31 [#]	1.31 [#]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Chaitanya Jalan	15,320	0.05 [#]	0.05 [#]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

The change in % shareholding has happened due to extinguishment of total of 580185 equity shares as on 09.09.2020 of the Target Company under the ongoing Buyback Offer.

Place: Kolkata

Date: 23.09.2020

For Riddhi Portfolio Kolkata Limited

Pawan Kumar Kejia
Director



*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.