

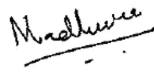
**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company(TC)	India Grid Trust
Names of the stock exchanges where the shares of the target company are listed	Bombay Stock Exchange and National Stock Exchange
Date of reporting	December 22, 2023
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Esoteric II Pte. Ltd.

Details of the creation of encumbrance: Lock-in on units of India Grid Trust

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Esoteric II Pte.	16,59,01,932	21.17%	Nil	Nil	Creation	August 18, 2023	NDU	Regulatory Require	3,01,50,000	3.84%	N.A.**	16,59,01,932	21.17%

**\*\*Note: The lock-in was created pursuant to a regulatory requirement and is not in favour of any person.**



Signature of the Authorized Signatory: Madhura Narawane

Place: Singapore

Date: December 22, 2023

(\*\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.