

PARAG M. MUNOT

26th December, 2019

National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block, Bandra-
Kurla Complex, Bandra (E), Mumbai - 400 051.

BSE Limited
Phiroze Jeejeebhoy Towers, Dalal
Street, Mumbai - 400 001

Sub: Disclosure pursuant to Regulation 31 (2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. (Creation of Pledge)

Dear Sir,

Kotak Mahindra Investments Limited has created pledge over 40,000 Equity Shares of Kalpataru Power Transmission Limited on 24th December, 2019, which are held by me.

Please find attached herewith the disclosure pursuant to Regulation 31 (2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in this regard.

I request you to take note of the same.

Yours Truly,



Parag M. Munot

Encl: As above

**Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance in terms of Regulation 31 (1) and 31 (2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations 2011**

Name of the Target Company(TC)	KALAPTARU POWER TRANSMISSION LIMITED
Names of the Stock Exchanges where the shares of the target company are listed	National Stock Exchange of India Limited (NSE)
	BSE Limited (BSE)
Date of reporting	26-Dec-19
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Shri Parag M. Munot

Details of the creation of encumbrance:

Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation[(2)+(3)] /release [(2)-(3)]/ invocation[(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/release/invocation)	Date of creation/release /invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ot hers)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capital
Kalpataru Constructions Pvt Ltd#	23,350,000	15.09%	15,293,943	9.89%	-	-	-	-	-	-	-	15,293,943	9.89%
Kalpataru Properties Private Limited##	13,646,196	8.82%	2,560,000	1.65%	-	-	-	-	-	-	-	2,560,000	1.65%
K C Holdings Pvt Ltd ###	21,142,600	13.67%	15,674,658	10.13%	-	-	-	-	-	-	-	15,674,658	10.13%
Mofatraj Pukharaj Munot	10,005,822	6.47%	-	-	-	-	-	-	-	-	-	-	-
Parag M. Munot	7,382,515	4.77%	1,235,000	0.80%	Creation of Pledge of shares	24-Dec-19	Pledge	Creation of Pledge as security for Loan to third party	40,000	0.03%	Kotak Mahindra Investments Limited	1,275,000	0.82%
Parag M. Munot jointly with Monica P. Munot	581,100	0.38%	-	-	-	-	-	-	-	-	-	-	-
Tara Kanga	1,834,130	1.19%	-	-	-	-	-	-	-	-	-	-	-
Kalpataru Viniyog LLP	1,320,000	0.85%	-	-	-	-	-	-	-	-	-	-	-
Sudha Rajesh Golecha	871,650	0.56%	-	-	-	-	-	-	-	-	-	-	-
Sunita Vijay Choraria	871,650	0.56%	-	-	-	-	-	-	-	-	-	-	-
Shri. Mofatraj P. Munot as a Trustee of Saachi Benefit Trust	777,000	0.50%	-	-	-	-	-	-	-	-	-	-	-
Shri. Mofatraj P. Munot as a Trustee of Shubhika Benefit Trust	777,000	0.50%	-	-	-	-	-	-	-	-	-	-	-
Shri. Mofatraj P. Munot as a Trustee of Aaryaveer Benefit Trust	777,000	0.50%	-	-	-	-	-	-	-	-	-	-	-
Kalpataru Holdings Pvt Ltd	333,000	0.22%	-	-	-	-	-	-	-	-	-	-	-
Imtiaz Kanga	100,000	0.06%	-	-	-	-	-	-	-	-	-	-	-
Yasmin Imtiaz Kanga	300,000	0.19%	-	-	-	-	-	-	-	-	-	-	-
Chandra Amar Munot	10,000	0.01%	-	-	-	-	-	-	-	-	-	-	-
Jash Choraria	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-

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Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (creation[(2)+(3)] /release [(2)-(3)] /invocation[(1)-(3)]	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/release/invocation)	Date of creation/release /invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ot hers)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capital
Khushali Rajesh Golechha	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Rajesh Bhagchand Golechha	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Umang Golechha	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Vijay K Choraria	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
TOTAL	8,41,34,663	54.37%	34,763,601	22.47%					40,000	0.03%		34,803,601	22.50%

Note: The Figures shown in column (2) is net impact of pledge created and relased by the following promoters, for which seperate disclosures has been made by each of them respectively:

Axis Finance Limited and STCI Finance Limited has created a pledge over 1,56,000 and 2,34,000 Equity shares respectively of Kalpataru Power Transmission Limited on 24th December, 2019, which is owned by Kalpataru Constructions Private Limited. Further, Hero Fincorp Limited has created a pledge over 43,000 Equity shares and released 7,15,658 Equity Shares of Kalpataru Power Transmission Limited on 24th December, 2019 which is owned by Kalpataru Constructions Private Limited.

Tata Capital Financial Services Ltd has created a pledge over 75,000 Equity shares of Kalpataru Power Transmission Limited on 24th December, 2019, which is owned by Kalpataru Properties Private Limited

J M Financial Credit Solutions Limited has created a pledge over 1,67,658 Equity shares of Kalpataru Power Transmission Limited on 24th December, 2019, which is owned by K C Holdings Private Limited

Parag M. Mumot

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Place: Mumbai

Date: 26th December, 2019

*The names of all the promoters their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

**For example for the purpose of collateral for loans taken by the Company personal borrowing third party pledge etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Figures in bracket or with minus ('-') sign indicates release/reduction

Annexure - II

Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

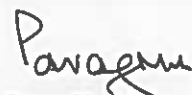
Name of listed company	KALAPTARU POWER TRANSMISSION LIMITED
Name of the recognised stock exchanges where the shares of the company are listed	National Stock Exchange of India Limited (NSE) BSE Limited (BSE)
Name of the promoter(s) / PACs whose shares have been encumbered	1. Kalpataru Constructions Private Limited 2. Kalpataru Properties Private Limited 3. K C Holdings Private Limited 4. Parag M. Munot
Total promoter shareholding in the listed company	No. of shares – 8,41,14,663 % of total share capital - 54.37 %
Encumbered shares as a % of promoter shareholding	41.37% #
Whether encumbered share is 50% or more of promoter shareholding	YES / NO
Whether encumbered share is 20% or more of total share capital	YES / NO (22.50%)##

Details of all the existing events/ agreements pertaining to encumbrance

Particulars		Encumbrance 1 (Date of creation of encumbrance: 24-Dec-19) (Pl refer note 1) Date of Agreement: 13/09/2017
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge
No. and % of shares encumbered		No. of shares: <u>12,75,000</u> % of total share capital: ~0.82%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Kotak Mahindra Investments Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	NBFC
	Names of all other entities in the agreement	Listed company and its group companies (if any) – 1 2 Other entities (if any) – 1) Mr. Parag Munot 2) Kotak Mahindra Investments Limited 3) Neo Pharma Private Limited
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating		No
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	505,665,000
	Amount involved (against which shares have been encumbered) (B)	250,000,000 (Total Facility Rs. 50 crores)
	Ratio of A / B	2.02
End use of money	Borrowed amount to be utilized for what purpose –	
	(a) Personal use by promoters and PACs	
	(b) For the benefit of listed company	
	Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	General corporate purposes of Borrower

Note 1: Value for the Pledge created is based on date of further creation of respective Pledge/Encumbrance and accordingly date of creation of encumbrance reflects latest date of pledge/encumbrance so additionally created.

This figures shows net impact of pledge created and released by all the Promoters together.



Parag M. Munot
Place: Mumbai
Date: 26th December, 2019