

Raamdeo Agarawal
218- Samudra Mahal,
Dr. Annie Besant Road, Worli,
Mumbai-400018

April 01, 2022

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001
Security Code: 532892

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051
Symbol: MOTILALOFS

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

Pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the disclosure in connection with change in shareholding due allotment of shares pursuant to Scheme of Arrangements.

Kindly take the same on record.

Thanking you,

Yours faithfully,

RAAMDEO RAMGOPAL
AGARAWAL

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RAMGOPAL AGARAWAL
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Raamdeo Agarawal
Director
(DIN:00024533)
Encl: as above

CC:

To,
Company Secretary & Compliance Officer
Motilal Oswal Financial Services Limited
Motilal Oswal Tower, Rahimtullah Sayani Road,
Opposite Parel ST Depot, Prabhadevi,
Mumbai-400025

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)	Motilal Oswal Financial Services Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Raamdeo Agarawal along with PACs		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1) BSE Limited 2) National Stock Exchange of India Limited		
Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights - Raamdeo Agarawal -PACs (#)	72,00,915 18,92,169	4.89% 1.29%	4.89% 1.29%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
(e) Total (a+b+c+d)	90,93,084	6.18%	6.18%

Details of acquisition/sale:			
a) Shares carrying voting rights acquired/Sold			
- Raamdeo Agarawal Acquisition- 30.03.2022	3,31,68,132	22.25%	22.25%
- PACs (#) Acquisition- 30.03.2022			
Suneeta Agarwal	61,32,205	4.11%	4.11%
Raamdeo Agarawal HUF	38,85,574	2.61%	2.61%
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
(e) Total (a+b+c+d)	4,31,85,911	28.98%	28.98%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
- Raamdeo Agarawal	4,03,69,047	27.08%	27.08%
- PACs (#)	1,19,09,948	7.99%	7.99%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
Total (a+b+c+d)	5,22,78,995	35.07%	35.07%
Mode of acquisition/sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Allotment pursuant to the Scheme of Arrangement u/s 230-232 of the Companies Act, 2013.		

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Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares , whichever is applicable	March 30, 2022 (Date of Allotment/Effective date of Scheme of Arrangement)
Equity share capital / total voting capital of the TC before the said acquisition/sale	14,71,94,474 equity shares of Rs. 1/- each
Equity share capital/ total voting capital of the TC after the said acquisition/sale	14,90,62,919 equity shares of Rs. 1/- each
Total diluted share/voting capital of the TC after the said acquisition/sale	14,90,62,919 equity shares of Rs. 1/- each

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement/Regulation 31 of Listing Regulation: The Board of Directors of the Target Company ***Total Share capital/Voting Rights as on March 30, 2022, after the allotment of shares in lieu of Scheme of arrangement.***

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC. ***Considering ESOP***

(#) *Please refer to Annexure A for details of PACs.*

RAAMDEO
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Raamdeo Agarawal
Director
(DIN: 00024533)

Place: Mumbai