

ICBK/TCSG: 2019-20/2135

March 17, 2020

Bombay Stock Exchange Limited,
Corporate Announcement,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001,
Maharashtra

Dear Sir/Madam,

Sub: Disclosure of shareholding under Regulation 29(1) of SEBI (Substantial acquisition and Shares Takeover) Regulations 2011.

We refer to regulation 29 (1) of SEBI (Substantial acquisition and Shares Takeover) Regulations 2011 which provide for disclosure of every acquisition which entitles to 5% or more of the shares or voting rights of the shares, to the target company and every stock exchange where the shares of the target company are listed.

ICICI Bank limited (India) has acquired 1,000,000,000 equity shares pursuant to the Yes Bank Limited Reconstruction Scheme, 2020 notified by the Government of India under the Banking Regulation Act, 1949 (Scheme of Reconstruction). Accordingly, at March 17, 2020 the total equity shareholding of the Bank stands at 7.97%.

Kindly acknowledge and confirm the receipt of this communication.

Yours faithfully,



Authorized Signatory

Treasury Control & Service Group
ICICI Bank Ltd.
Bandra Kurla Complex
Mumbai 400 051

ANNEXURE - 1

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**Part-A- Details of the Acquisition**

Name of the Target Company (TC)	Yes Bank Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	ICICI Bank Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited; and National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	NIL	NIL	NIL
Details of acquisition			
a) Shares carrying voting rights acquired	1,000,000,000 equity shares	7.97%	7.97%
b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+/-d)	1,000,000,000 equity shares	7.97%	7.97%



After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	1,000,000,000 equity shares	7.97%	7.97%
b) VRs otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+d)	1,000,000,000 equity shares	7.97%	7.97%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se Transfer/encumbrance, etc.)	ICICI Bank limited (India) has acquired 1,000,000,000 equity shares pursuant to the Yes Bank Limited Reconstruction Scheme, 2020 notified by the Government of India under the Banking Regulation Act, 1949 (Scheme of Reconstruction).		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	As per the Scheme of Reconstruction, 75% of the total investment by the Bank would be locked in for three years		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC	March 14, 2020		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 5,100,944,462 comprising 2,550,472,231 equity shares of Rs. 2 each at December 31, 2019		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 25,100,944,462 comprising 12,550,472,231 equity shares of Rs. 2 each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 25,100,944,462 comprising 12,550,472,231 equity shares of Rs. 2 each		





Signature of the acquirer / Authorised Signatory

Place: Mumbai

Date: March 17, 2020

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated