

# SHRIDHAR FINANCIAL SERVICES LIMITED

(CIN: U74899DL1994PLC059812)

508, 5th Floor Arunachal Building, Barakhamba Road, New Delhi 110001

Email: [shridharfinserltd@gmail.com](mailto:shridharfinserltd@gmail.com)

Ph: 01143592522

January 27, 2023

To,  
The Manager  
BSE Limited  
P. J. Towers, Dalal Street  
Mumbai – 400001

Dear Sir/Madam,

**Subject: Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to sale of 4,02,440 Equity Shares of face value of INR 10/- each representing 7.30% of the paid-up equity share capital of Apis India Limited on January 24, 2023.

You are requested to take the same in your records.

For Shridhar Financial Services Limited



MANISHA AGARWAL

DIN: 00025419

(Director)

CC:

To

The Compliance Officer

Apis India Limited

18/32, East Patel Nagar,

New Delhi, Delhi - 110008

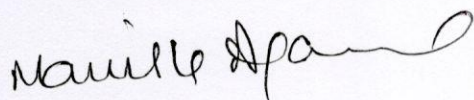
**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011**

<b>Name of the Target Company (TC)</b>	Apis India Limited		
<b>Names of the Acquirer/Seller and Person Acting in Concert (PAC) with the Acquirer</b>	Shridhar Financial Services Limited (Hereinafter referred to as the 'Seller')		
<b>Whether the Acquirer/Seller belongs to Promoter/Promoter group</b>	No		
<b>Name(s) of the Stock Exchange(s) where the shares of TC are Listed</b>	BSE Limited		
<b>Details of the acquisition as follows</b>	<b>Number of Shares</b>	<b>% w.r.t. total share/ voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/ voting capital of the TC</b>
<b>Before the acquisition/sale under consideration, holding of:</b>			
a) Shares carrying voting rights	4,02,440	7.30	7.30
b) Shares in the nature of encumbrance	0	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold	0	0.00	0.00
<b>e) Total (a+b+c+d)</b>	<b>4,02,440</b>	<b>7.30</b>	<b>7.30</b>
<b>Details of acquisition/sale:</b>			
a) Shares carrying voting rights acquired/sold	4,02,440	7.30	7.30
b) VRs acquired /sold otherwise than by shares	0	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold	0	0.00	0.00
d) Shares encumbered / invoked/released by the acquirer	0	0.00	0.00
<b>e) Total (a+b+c+d)</b>	<b>4,02,440</b>	<b>7.30</b>	<b>7.30</b>
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	0	0.00	0.00

*Navin Agarwal*

b) Shares encumbered with the acquirer	0	0.00	0.00
c) VRs otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC after acquisition	0	0.00	0.00
<b>e) Total (a+b+c+d)</b>	0	0.00	0.00
<b>Mode of acquisition / sale</b>	On- Market sale		
<b>Date of receipt of intimation of allotment of shares</b>	January 24, 2023		
<b>Equity share capital / total voting capital of the TC before the said acquisition</b>	INR 5,51,00,760 (Indian Rupees Five Crore Fifty One Lakh Seven Hundred and Sixty only) divided into 55,10,076 (Fifty Five Lakh Ten lakh and Seventy Six) Equity Shares of INR 10 (Indian Rupees Ten only) each		
<b>Equity share capital/ total voting capital of the TC after the said acquisition</b>	INR 5,51,00,760 (Indian Rupees Five Crore Fifty One Lakh Seven Hundred and Sixty only) divided into 55,10,076 (Fifty Five Lakh Ten lakh and Seventy Six) Equity Shares of INR 10 (Indian Rupees Ten only) each		
<b>Total diluted share/voting capital of the TC after the said acquisition</b>	INR 5,51,00,760 (Indian Rupees Five Crore Fifty One Lakh Seven Hundred and Sixty only) divided into 55,10,076 (Fifty Five Lakh Ten lakh and Seventy Six) Equity Shares of INR 10 (Indian Rupees Ten only) each		

For Shridhar Financial Services Limited



MANISHA AGARWAL

DIN: 00025419

(Director)

Date: January 27, 2023

Place: New Delhi