

Dated: 31.12.2021

The Bombay Stock Exchange Limited
Department of Corporate Services,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India
Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Steel Strips Wheels Ltd.
SCO 49-50, Madhya Marg
Sector -26, Chandigarh.

Sub: Disclosure U/R 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding Creation and Release of pledged shares.

Target Company: Steel Strips Wheels Limited


Sir,

Enclosed please find disclosure u/r 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding Creation and Release of pledged shares.

Kindly take the same on your records please.

Thanking you.

Yours faithfully,



(Dheeraj Garg)
Promoter.

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Steel Strips Wheels Limited
Names of the stock exchanges where the shares of the target company are listed	BSE Limited (BSE) & National Stock Exchange of India Limited (NSE)
Date of reporting	31.12.2021
Name of the promoter or PAC on whose shares encumbrance has been created/released/revoked	DHEERAJ GANG

Details of the creation/release of encumbrance:

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares (creation invocation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)])				
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/release/investigation)	Date of creation/release/investigation of encumbrance	Type of encumbrance (pledge / lien/non-disposal/undertaking/others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capital	
Sh. Dheeraj Garg	9280456	29.73	4374170	14.01	Creation	29.12.2021	Pledge (Creation)	Loan taken from Axis Finance Limited for Repayment/Partial repayment of Existing Loan taken from Clix Finance India Pvt. Ltd. and Piramal Capital & Housing Finance Ltd.	1084000	3.47	Axis Finance limited	3310920	10.61	
Sh. R.K. Garg	585142	1.87	-	-	-	-	-	-	-	-	-	-	-	
Mrs. Sunena Garg	1600536	5.13	-	-	-	-	-	-	-	-	-	-	-	
Ms. Priya Gang	158524	0.51	158524	0.51	-	-	-	-	-	-	158524	0.51	-	
SAB Udyog Ltd.	2285164	7.32	-	-	-	-	-	-	-	-	-	-	-	
DHG Marketing P Ltd.	1002188	3.21	360000	1.15	-	-	-	-	-	-	360000	1.15	-	
SAB Industries Ltd.	2648374	8.48	-	-	-	-	-	-	-	-	-	-	-	
Maiwa Chemtex Udyog Ltd.	770000	2.47	-	-	-	-	-	-	-	-	-	-	-	
Chandigarh Developers P. Ltd.	1138264	3.65	-	-	-	-	-	-	-	-	-	-	-	
Steel Strips Financiers P. Ltd.	40000	0.13	-	-	-	-	-	-	-	-	-	-	-	
Chandigarh Aircraft Management Services Pvt. Ltd	72816	0.23	-	-	-	-	-	-	-	-	-	-	-	
Munak International Pvt. Ltd.	4500	0.01	-	-	-	-	-	-	-	-	-	-	-	
S.S.Credits Pvt. Ltd.	3200	0.01	-	-	-	-	-	-	-	-	-	-	-	
S.J.Mercantile P. Ltd.	2400	0.01	-	-	-	-	-	-	-	-	-	-	-	
Maiwa Holdings P Ltd.	800	0.00	-	-	-	-	-	-	-	-	-	-	-	
Munak Investments P Ltd.	800	0.00	-	-	-	-	-	-	-	-	-	-	-	
Munak Financiers P Ltd.	800	0.00	-	-	-	-	-	-	-	-	-	-	-	
Steel Strips Ltd.	600	0.00	-	-	-	-	-	-	-	-	-	-	-	
Steel Strips Holdings P Ltd.	240	0.00	-	-	-	-	-	-	-	-	-	-	-	
TOTAL	19594804	62.77	4892694	15.67	-	-	-	-	-	-	-1063350	-3.41	3829444	12.26

Dheeraj Garg
Promoter
Place : Chandigarh
31.12.2021

(1)*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not. (2)** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc. (3)***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.
2) Munak Financiers P. Ltd and Steel Strips Ltd have sold 400 and 300 shares (now after sub-division it is 800 and 600 respectively) long back, but not yet lodged by the purchasers in public category with the Company. These shares are still standing in the name of above stated promoters in physical forms in Company's member register. Further as per Company's member register, Munak International Pvt. Ltd (MIPL) is holding 4500 shares. However out of this, 50 shares (now after sub-division it is 100 shares) have already been sold by MIPL long back, however the same is still outstanding in its name. The aforesaid shares has been considered in their respective shareholding of the said entities mentioned in the given table.