

Shilpa Medicare Limited

Corporate & Admin Office:

"Shilpa House", # 12-6-214/A-1, Hyderabad Road, Raichur – 584 135, Karnataka, India

Tel: +91-8532-238704, Fax: +91-8532-238876 Email: info@vbshilpa.com, Web: www.vbshilpa.com

CIN: L85110KA1987PLC008739

18 August 2023

To

The Corporate Relationship Department

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai- 400001

To

National Stock Exchange of India Ltd.,

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex,

Bandra (E)

Mumbai - 400 051

Dear Sir/Madam,

Sub: Disclosure under Regulation 31 of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Ref. - SCRIP CODE & ID: 530549, SHILPAMED

With respect to the above mentioned subject please find the enclosed disclosure under Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 received from Mr. Keshav Bhutada, Mrs. Dharmavati Bhutada & Mr. Madhav Vishnukant Bhutada (members of the Promoter Group) on Release of Pledge of 50,00,000 shares of the Company from Bajaj Finance Limited.

Kindly take the same on record.

Thanking you,

For and on behalf of SHILPA MEDICARE LIMITED

Ritu Tiwary

Company Secretary & Compliance Officer

ANNEXURE - 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)

SHILPA MEDICARE LIMITED

Names of the stock exchanges where the shares of the target company are listed

BOMBAY STOCK EXCHANGE NATIONAL STOCK EXCHANGE

Date of reporting

17 AUGUST 2023

Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked

DHARMAVATI BHUTADA KESHAV BHUTADA MADHAV BHUTADA

Details of the creation of encumbrance:

Name ofthe promoter (s) or PACs with him*	Promoter holding in the target company(1)		Promoter holding already encumbered (2)		Details of even	Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]]							
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/release/invocation of encumbrance	Type of encumbrance (pledge / lien/non disposal undertaking/others)	Reasons for encumbrance **	Number	% of shar e capī tal	Name of the entity inwhose favor shares encumber ed ***	No of shares	% of total share capital
Dharmavati Bhutada	6207796	7.15%	6207796	7.15%	Release of Shares	11 August 2023	Pledge Release	Release of Shares pledged for the purpose of Borrowings from the Company	2000000	2.30%	Bajaj Finance Limited	4207796	4.85
Keshav Bhutada	2000000	2.30%	2000000	2.30%	Release of Shares	11 August 2023	Pledge Release	Release of Shares pledged for the purpose of Borrowings from the Company	1500000	1.73%	Bajaj Finance Limited	500000	0.58
Madhav Vishnukant Bhutada	2000000	2.30%	2000000	2.30%	Release of Shares	11 August 2023	Pledge Release	Release of Shares pledged for the purpose of Borrowings from the Company	1500000	1.73%	Bajaj Finance Limited	500000	0.58
Deepak Kumar Innani	2733960	3.15%	2733960	3.15%	•	-	-	·	_		-		

Vishnukanth C Bhutada (Huf)	1336130	1.54%	1336130	1.54%	=	15	ist.	5	-	=			-
Brijgopal Innani	1174866	1.35%	1174866	1.35%	3	ş	8	T:	=	3)	=:	1-	-
Om Prakash Inani	2867691	3.30%	2867691	3.30%	э	=	-	2	Tu	125		2	2
Manjulatha Innani	157546	0.18%	157546	0.18%	-	2		5.	*	18 0	≘ γ;		÷
Natamal Innani	1131232	1.30%	1131232	1.30%	#			×	-	121	137	es es	-
Ramakant Innani	1497778	1.73%	1497778	1.73%	2	3	-	Ē	5:		-	:=>	+
Kantadevi Inani	2540096	2.93%	2540096	2.93%		3	-	185	-	-	152	(I) a r	2
Kamal Kishore Innani	165236	0.19%	165236	0.19%	-	9	国	W.	*	les l	=	3.	-
Shakuntalabai Innani	1129186	1.30%	1129186	1.30%	5.	=	¥6	The state of the s		-	3	e.	183
Tara Devi Innani	1249998	1.44%	1249998	1.44%	ħ.	8	×	198	144	=	18	2	
Triveni Inani	294810	0.34%	294810	0.34%	2	9	-	-	1955	:=	ifi	3) e:
Vishnukanta Inan	1212498	1.40%	1212498	1.40%	-	ti	=		[4]	9	2	2	14
Ravi Kumar Innani	4006370	4.62%	4006370	4.62%	8	¥	F	· ‡	12	-	-	8	:=
Suraj Kumar Innani	3980695	4.59%	0	0	8	5).El	:=:		=	•	÷	·
Keerti Innani	155021	0.18%	155021	0.18%			1/47	4	-	18		7	
Vishnukant Chaturbhuj Bhutada	6365610	7.33%	6365610	7.33%	÷	*	(15)	15.	-		*	×	-
Priya Innani	180696	0.21%	0	0		781	=	20	·	3	+	-	(3)
Namratha Bhutada	22500	0.03%	22500	0.03%	252	DE	(S)	7E	;e:	×	*	-	120
Sagar Innani	1000000	1.15%	1000000	1.15%	1	<u>(a</u>	-	e i		÷	*	+	4

Dharmavati Bhutada

Keshav Bhutada

Madhav Bhutada

Place: Raichur

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Date: 17 August 2023