

BAJAJ

Bajaj Holdings & Investment Limited
(formerly Bajaj Auto Limited)

CIN: L65993PN1945PLC004656

Regd. Office : Bajaj Auto Limited Complex,
Mumbai Pune Road, Akurdi, Pune 411035.
Tel.: 020-27472851, Fax: 020-27407380
Website: www.bhil.in

21 November 2019

To
BSE Limited
On-line Surveillance
Rotunda Building, P J Tower
Dalal Street, Mumbai 400 001

Kind Attn : **Shri Shubham Daliya**

Re : **L/SURV/ONL/RV/ZS/ (2019-2020)/ 131 – Rumour Verification Letter**

Sub: **Clarification on news item appearing in "CNBCTV 18"**

Dear Sir,

We are in receipt of your e-mail dated 21 November 2019 on the captioned subject. In connection with the abovementioned news-item published in "CNBCTV 18" dated 21 November 2019 stating that RBL is in talks with Bajaj Holdings & Investment Limited for its proposed fund raising.

As desired by you, we wish to clarify as under:

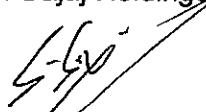
As an Investment company, we manage a large investment portfolio and evaluate many companies on a regular basis. No decision has been taken by our company on any investment in RBL.

At this stage, no event has occurred necessitating any disclosure to be made by the company under the SEBI (LODR) Regulations, 2015.

Needless to add, we are committed to good corporate governance practices and will continue to adhere to all the applicable laws.

Thanking you,

Yours faithfully,
For Bajaj Holdings & Investment Limited,


Sriram Subbramaniam
Company Secretary

