

V.M.Chettiar & Sons India LLP

Regd.Off:No 34, II Floor, Rajiv Gandhi Salai, Egattur village, Navalur,
Chengalpattu District – 603 103; LLP ID:AAG-0682
Phone 044 – 4900 5154, E-mail : yms@butterflyindia.com

02.04.2022

Listing Department BSE Limited Phiroze Jeebhoy Towers, Dalal Street, Choda Fort, Mumbai – 400001 Scrip Code : 517421	Listing Department National Stock Exchange of India Limited Exchange Plaza, Block G, C1, Bandra East, Mumbai – 400051
Butterfly Gandhimathi Appliances Limited 143, Pudukkamm Village, Vandalur-Kelambakkam Road, Kelambakkam, Chengalpattu, Tamil Nadu 603103	

Dear Sir/ Madam,

Subject: Disclosure under Regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please see enclosed a disclosure by the undersigned under Regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We/I would also like to clarify that the delay in reporting was inadvertent and came to light as part of the due diligence exercise undertaken by the merchant banker in relation to the open offer being made by Crompton Greaves Consumer Electricals Limited (“Acquirer”) in respect of up to 26% of the voting share capital of Butterfly Gandhimathi Appliances Limited (“Target Company”).

Kindly take the same on record.

Thanking you.

Yours sincerely,

For V. M. Chettiar & Sons India LLP

V.M.Lakshminarayanan
Designated Partner

V.M.Chettiar & Sons India LLP

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Disclosure under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Butterfly Gandhimathi Appliances Limited			
2.	Name of the acquirer(s)	V. M. Chettiar & Sons India LLP			
3.	Name of the stock exchange where shares of the TC are listed	BSE and National Stock Exchange India Limited			
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares	V. M. Chettiar & Sons India Private Limited was converted into a limited liability partnership, V. M. Chettiar & Sons India LLP with effect from March 29, 2016. Pursuant to such conversion, V. M. Chettiar & Sons India LLP acquired 35,07,100 equity shares representing 19.62% of the equity share capital of TC.			
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(g) of the SEBI (SAST) Regulations 2011			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Not Applicable			
7.	Details of acquisition	V. M. Chettiar & Sons India Private Limited			
	a. Name of Transferors	Limited			
	b. Date of Acquisition	March 29, 2016			
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	35,07,100			
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	19.62 %			
	e. Price at which shares are proposed to be acquired / actually acquired	Not applicable			
8.	Shareholding details	Pre-Transaction	Post-Transaction		
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	V. M. Chettiar & Sons India Private Limited	35,07,100	19.62	Nil	Nil
	V. M. Chettiar & Sons India LLP	Nil	Nil	35,07,100	19.62

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Note:

- Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For V.M. Chettiar & Sons India LLP

V. M. Lakshminarayanan

Authorised Signatory