

Date: 23rd February, 2023

The Chief General Manager
Listing Operation,
National Stock Exchange of India Limited,
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051.
Scrip Code: **TARC**

The Chief General Manager
Listing Operation
BSE Limited
P J Tower
Dalal Street
Mumbai-400001
Scrip Code: **TARC | 543249**

Subject: Submission of disclosures under Regulation 10(5) of SEBI (SAST) Regulations, 2011 with respect to proposed inter-se transfer of shares of TARC Limited (Formerly known as Anant Raj Global Limited).

Dear sir

This is with reference to the captioned subject, I undersigned being acquirer is enclosing herewith copy of disclosures as required to be filed in terms of Regulation 10(5) of SEBI (SAST) Regulations, 2011 with respect to proposed transfer of shares by way of inter-se transfer in terms of Regulation 10(1)(a)(i) of SEBI (SAST) Regulations, 2011.

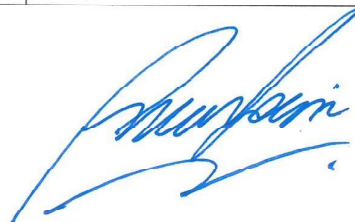
Kindly take the same on your record.

Thanking you


AMAR SARIN


Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	TARC LIMITED	
2.	Name of the acquirer(s)	Mr. Amar Sarin	
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	The acquirer is immediate relative of seller and also they have shown as promoters of Target Company.	
4.	Details of the proposed acquisition		
	a. Name of the person(s) from whom shares are to be acquired	Mr. Anil Sarin	
	b. Proposed date of acquisition	On or after 02.03.2023	
	c. Number of shares to be acquired from each person mentioned in 4(a) above	Mr. Anil Sarin	90000000
		Total	90000000
	d. Total shares to be acquired as % of share capital of TC	30.50%	
	e. Price at which shares are proposed to be acquired	Transactions is to be made by way of Gift Deed without any cash consideration.	
	f. Rationale, if any, for the proposed transfer	Inter se transfer among the Immediate Relative (s).	
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(i)	
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Shares of the company are frequently traded. Weighted average market price is Rs. 41.88.	
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable	
8.	Declaration by the acquirer(s), that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Yes The Acquirer hereby declare that the acquisition price would not be higher by more than 25% of the price as determined in terms of clause (b) (c) & (d) of sub regulations (2) of the regulation 8 of the SEBI (SAST) Regulations, 2011 as per point (6) above. Further the acquisition is made by way of gift, hence there shall be no consideration.	
9.	Declaration by the acquirer(s), that the	Yes	



	transferor(s) and transferee(s) have complied (during 3 years prior to the date of proposed acquisition)/ will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	The Acquirer hereby declare that both Transferor(s) and Transferee(s) have complied with the applicable disclosure requirements in Chapter V of the SEBI (SAST) Regulations, 2011. The disclosures are enclosed.			
10.	Declaration by the acquirer(s) that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Yes The Acquirer hereby declare that all the conditions specified under regulation 10(1)(a)(i) with respect to exemptions has been duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed Transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
a.	Acquirer(s) and PACs (Other than sellers)(*) 1. Mr. Amar Sarin Total	2746631 2746631	0.93 0.93	92746631 92746631	31.43 31.43
b.	Seller(s) 1. Mr. Anil Sarin Total	188792591 188792591	63.98 63.98	98792591 98792591	33.48 33.48

Signatures of the Acquirer(s)



AMAR SARIN

PAN: AQNPS5120J

Address: ARA Farm House, Chandanholla
Chattarpur Road
Delhi-110074

Date: 23.02.2023

Place: New Delhi