

Indostar Capital

3rd Floor | Standard Chartered Tower | Bank Street | 19 Cybercity | Ebene 72201 | Mauritius

Tel +230 467 7986 Fax +230 464 8306

11 July 2020

To,

Listing & Compliance Department
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001

Listing & Compliance Department
National Stock Exchange of India
Limited
Exchange Plaza, C-1 Block G.
Bandra – Kurla Complex, Bandra
East, Mumbai - 400051

IndoStar Capital Finance Limited
One Indiabulls Centre,
20th Floor, Tower 2A,
Jupiter Mills Compound,
Senapati Bapat Marg,
Mumbai - 400013

Subject: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to sale of equity shares of IndoStar Capital Finance Limited

Re: BSE Scrip Code: 541336 and NSE Symbol: INDOSTAR

Dear Sir/Madam,

In reference the captioned subject, please note that Indostar Capital, Mauritius has sold 50,00,000 equity shares of face value of INR 10 each, representing 3.70% of the paid up share capital of the IndoStar Capital Finance Limited to BCP V Multiple Holdings Pte. Ltd., on 9 July 2020, pursuant to the share purchase agreement dated 31 January 2020.

Accordingly, please find enclosed herewith the disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in the prescribed format.

Kindly take the same on record and oblige.

for Indostar Capital



Françoise Chung Kee Mew

Director

Indostar Capital

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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	IndoStar Capital Finance Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Indostar Capital Person Acting in concert: (i) Everstone Capitals Partners II LLC; and (ii) ECP III FVCI Pte. Ltd.		
Whether the acquirer belongs to Promoter/Promoter group	Yes (Promoter)		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange Of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / disposal under consideration, holding of :			
a) Shares carrying voting rights	5,25,94,228	42.70%	38.89%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	5,25,94,228	42.70%	38.89%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	50,00,000	4.06%	3.70%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	50,00,000	4.06%	3.70%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	4,75,94,228	38.64%	35.19%
b) Shares encumbered with the acquirer	-	-	-

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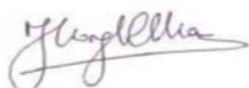
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c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	4,75,94,228	38.64%	35.19%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off – Market Sale to BCP V Multiple Holdings Pte. Ltd. pursuant to the share purchase agreement dated 31 January 2020 executed between BCP V Multiple Holdings Pte. Ltd. and Indostar Capital.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	9 July 2020		
Equity share capital / total voting capital of the TC before the said acquisition / sale	INR 1,23,17,03,290		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	INR 1,23,17,03,290		
Total diluted share/voting capital of the TC after the said acquisition	INR 1,35,23,92,950		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

for Indostar Capital



Françoise Chung Kee Mew

Director