

March 14, 2024

From

(i) **Sikka Ports & Terminals Limited** - CIN U45102GJ1997PLC031906 (SPTL)  
1<sup>st</sup> Floor, Maker Chambers IV, 222 Nariman Point, Mumbai 400021

and

(ii) **Jamnagar Utilities & Power Private Limited** - CIN U40100GJ1991PTC051130 (JUPL)  
1<sup>st</sup> Floor, Maker Chambers IV, 222 Nariman Point, Mumbai 400021

(SPTL and JUPL together referred to as Acquirers)

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

National Stock Exchange of India Limited  
Exchange Plaza,  
Plot No C/1, G Block, Bandra Kurla Complex  
Bandra (East), Mumbai 400051

Dear Sirs,

**Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 {"Takeover Regulations"}**

Please find attached the disclosure under Regulation 29(2) of the Takeover Regulations in respect of acquisition of shares of Jio Financial Services Limited made on 13.03.2024.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
**For Sikka Ports & Terminals Limited**

**For Jamnagar Utilities & Power Private Limited**

**Forum Sheth**  
**Company Secretary**

**Vijay Agarwal**  
**Company Secretary**

**Encl.: As above**

Copy to:  
The Company Secretary  
Jio Financial Services Limited  
1st Floor, Building 4NA,  
Maker Maxity, Bandra Kurla Complex,  
Bandra(East), Mumbai – 400051

**Format for disclosures under Regulation 29(2) of Securities and Exchange Board of India  
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Jio Financial Services Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	i) Sikka Ports & Terminals Limited ii) Jamnagar Utilities & Power Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Ltd.		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights			
i) Sikka Ports & Terminals Limited	3,85,00,000	0.606%	0.606%
ii) Jamnagar Utilities & Power Private Limited	4,54,64,144	0.716%	0.716%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)			
i) Sikka Ports & Terminals Limited	3,85,00,000	0.606%	0.606%
ii) Jamnagar Utilities & Power Private Limited	4,54,64,144	0.716%	0.716%
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/ sold			
i) Sikka Ports & Terminals Limited	3,00,00,000	0.472%	0.472%
ii) Jamnagar Utilities & Power Private Limited	7,00,00,000	1.102%	1.102%
b) VRs acquired /sold otherwise than by shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NA	NA	NA
d) Shares encumbered / invoked/released by the acquirer	NA	NA	NA
e) Total (a+b+c+/-d)			
i) Sikka Ports & Terminals Limited	3,00,00,000	0.472%	0.472%
ii) Jamnagar Utilities & Power Private Limited	7,00,00,000	1.102%	1.102%

Details of the acquisition / <del>disposal</del> as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights			
i) Sikka Ports & Terminals Limited	6,85,00,000	1.078%	1.078%
ii) Jamnagar Utilities & Power Private Limited	11,54,64,144	1.817%	1.817%
b) Shares encumbered with the acquirer	NA	NA	NA
c) VRs otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
e) Total (a+b+c+d)			
i) Sikka Ports & Terminals Limited	6,85,00,000	1.078%	1.078%
ii) Jamnagar Utilities & Power Private Limited	11,54,64,144	1.817%	1.817%
Mode of acquisition / sale ( <del>e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.</del> )	Transfer from holding company to its subsidiaries through off-market.		
Date of acquisition / <del>sale of shares / VR</del> or date of receipt of intimation of allotment of shares, whichever is applicable.	13.03.2024		
Equity share capital / <del>total voting capital</del> of the TC before the said acquisition / <del>sale</del>	Equity share capital – 635,32,84,188 (No. of shares)		
Equity share capital/ <del>total voting capital</del> of the TC after the said acquisition / <del>sale</del>	Equity share capital – 635,32,84,188 (No. of shares)		
Total diluted share/ <del>voting</del> capital of the TC after the said acquisition	Equity share capital – 635,32,84,188 (No. of shares)		

NA – Not Applicable

The Acquirers and seller are part of the promoter and promoter group. The aggregate shareholding of the promoter and promoter group prior to the transfers and after the transfers has remained unchanged.

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For Sikka Ports & Terminals Limited**

**For Jamnagar Utilities & Power Private Limited**

**Forum Sheth**  
**Company Secretary**

**Vijay Agarwal**  
**Company Secretary**

Date: March 14, 2024

Place: Mumbai