

Mr Shubham Daliya
Online Surveillance
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 532387
Ref. L/SURV/ONL/PV/NK/ 2020-2021/153

April 15, 2020

Dear Sir,

Sub: Clarification on Price Movement

We refer to your today's notice seeking our clarifications on the significant price movement of our shares in the recent past.

Please note that our Company's last three intimations to the Stock Exchanges were dated April 13 2020, March 31 2020 and February 28 2020. The first was a press release announcing the worldwide release of our Amazon Original show titled 'Four More Shots Please - Season 2' on April 17 2020. The second was an intimation regarding the closure of Trading Window till the publication of financial results for the last quarter ended March 31 2020. The third was disclosure from Gannon Dunkerley Finance Limited, non-promoter /public shareholder of the Company for disposal of some part of their shareholding in the Company under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

We would like to clarify that we have no knowledge about the price movement in the recent past as stated in your notice. We also clarify that there is no Unpublished Price Sensitive Information (UPSI) with the Company.

It may be further noted that the present traded price is far below than the 52 Weeks' high price on BSE (High Rs 21.45: Low Rs 7.50) / NSE (High Rs 19.90: Low Rs 7.05).

We assure you that we will intimate the Stock Exchanges if there is any price sensitive information as per regulation 30 of SEBI (LODR) Regulations, 2015.

We trust that this clarifies your queries.

For Prithish Nandy Communications Limited
Sd/-
Santosh Gharat
Company Secretary & Compliance Officer