

May 02, 2024

To,
BSE Limited,
P.J. Towers, Dalal Street, Mumbai – 400 001,
Maharashtra, India
Script Code: 504988

Sub.: Submission of recommendation of the committee of Independent Directors of Welcast Steels Limited.

Ref.: Voluntary delisting of equity shares of Welcast Steels Limited ("Company") from BSE Limited in accordance with the provisions of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 ("SEBI Delisting Regulations").

Dear Sir / Madam,

With reference to the captioned subject, we the Vivro Financial Services Private Limited ("Manager to Delisting Offer") are submitting herewith the written reasoned recommendation of the committee of Independent Directors of the Company, approved by way of circular resolution on April 30, 2024, in relation to the delisting offer, pursuant to the provisions of Regulation 28 of the SEBI Delisting Regulations.


Further, the recommendation of the committee of Independent Directors of the Company was published, yesterday i.e. Wednesday, May 01, 2024 in the following newspaper:

Newspaper	Language	Edition
Financial Express	English	All
Jansatta	Hindi	All
Mumbai Lakshadweep	Marathi	Mumbai

Accordingly, we are hereby enclosing herewith a copy of the recommendation of IDC.

Thanking You,

For, Vivro Financial Services Private Limited


Tushar Ashar
Vice President



Encl: As above

WELCAST STEELS LIMITED

Registered Office: 115-116, G.V.M.M. Estate, Odhav Road, Odhav, Ahmedabad – 382 415, Gujarat |

Corporate Identification Number (CIN): L27104GJ1972PLC085827 |

Company Secretary and Compliance Officer: Mr. S. N. Jetheliya | Tel. No.: 079-22901078 |

Email Id: info@welcaststeels.com | Website: www.welcaststeels.com

Recommendations of the Committee of Independent Directors (“IDC”) of Welcast Steels Limited (“Company”) on the voluntary delisting offer made by AIA Engineering Limited (“Acquirer”), to the public shareholders of the Company for acquiring all the equity shares that are held by public shareholders and voluntary delist the equity shares from BSE Limited (“BSE”) under Regulation 28 of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 (“SEBI Delisting Regulations”).

1	Date	April 30, 2024
2	Name of the Company	Welcast Steels Limited
3	Details of the Delisting Offer pertaining to the Company	<p>Voluntary Delisting Offer made by the Acquirer to acquire up to 1,60,500 (One Lakh Sixty Thousand Five Hundred) Equity Shares (“Offer Shares”) representing 25.15% of the Equity Share Capital of the Company from the public shareholders and consequent voluntary delisting of the equity shares of the Company from BSE Limited in accordance with the SEBI Delisting Regulations.</p> <ul style="list-style-type: none">➤ Floor Price: ₹1528 per equity share➤ Methodology for Delisting: Through Reverse Book Building process.➤ Initial Public Announcement dated December 13, 2023 (“IPA”)➤ Detailed Public Announcement dated April 27, 2024 published on April 29, 2024 (“DPA”)➤ Letter of Offer dated April 27, 2024 (“LOF”) issued by Vivro Financial Services Private Limited (“Manager to the Delisting Offer”), on behalf of the Acquirer.
4	Name(s) of the Acquirer	AIA Engineering Limited.
5	Name of the Manager to the Offer	<p>Vivro Financial Services Private Limited Address: Vivro House, 11, Shashi Colony, Opp. Suvidha Shopping Center, Paldi, Ahmedabad, Gujarat 380007, India. Tel. No.: +91 (79) 4040 4242 Email ID: investors@vivro.net Website: www.vivro.net SEBI Reg. No.: INM000010122 CIN: U67120GJ1996PTC029182 Contact Person: Shivam Patel</p>
6	Members of the Committee of Independent Directors (Please indicate the chairperson of the Committee separately)	<ol style="list-style-type: none">1. Mr. D. P. Dhanuka - Chairperson2. Mr. Pradip R. Shah – Member3. Mr. Ashok A. Nichani - Member
7	IDC Member’s relationship with the Company (Director, Equity shares owned, any other contract/ relationship), if any	<p>All the members of the IDC are the Non-Executive and Independent Directors of the Company. The IDC members neither hold any equity shares in the Company nor do they have any contract/ relationship with the Company except the following:</p> <ul style="list-style-type: none">➤ Mr. D. P. Dhanuka is an independent director of the Company and is a member of Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship committee of the Board of Directors of the Company.➤ Mr. Pradip R. Shah is an independent director of the Company and is a member of Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship committee and Risk Management Committee of the Board of Directors of the Company.➤ Mr. Ashok A. Nichani is an independent director of the Company and is a member of Audit Committee of the Board of Directors of the Company.
8	Trading in the Equity Shares/other securities of the Company by IDC Members	<p>None of the IDC members have traded in the Equity Shares/ other securities of the Company during the twelve months preceding the date of the IPA.</p> <p>None of the members of the IDC have traded in any of the Equity Shares of the Company during the period from the date of the IPA and till the date of this recommendation.</p>
9	IDC Member’s relationship with the Acquirer (Director, Equity Shares owned, any other contract/ relationship), if any.	<p>None of the members of IDC:</p> <ol style="list-style-type: none">a. are directors on the board of promoter group of the Company;b. holds any equity shares or other securities of the Acquirer, andc. have any contracts/ relationship with the Acquirer.
10	Trading in the Equity Shares/other securities of the Acquirer by IDC Members	<p>None of the IDC members have traded in the Equity Shares/ other securities of the Acquirer during the twelve months preceding the date of the IPA.</p> <p>None of the members of the IDC have traded in any of the Equity Shares of the Acquirer during the period from the date of the IPA and till the date of this recommendation.</p>
11	Recommendation on the Delisting Offer, as to whether the Delisting Offer is fair and reasonable	<p>Based on the review of the following:</p> <ol style="list-style-type: none">1. Initial Public Announcement dated December 13, 2023.2. Floor price intimation dated December 16, 2023 along with valuation report dated December 16, 2023.3. Outcome of meeting of Board of Directors of the Company held on December 18, 2023.4. Postal ballot notice dated December 21, 2023.5. Scrutinizer report dated January 22, 2024.6. In-principle approval from BSE dated April 26, 2024.7. Detailed Public Announcement dated April 27, 2024 published on April 29, 2024.8. Letter of Offer dated April 27, 2024. <p>the members of the IDC believe that the Delisting Offer is in accordance with the SEBI Delisting Regulations and to that extent, is fair and reasonable.</p>
12	Summary of reasons for recommendation (IDC may also invite attention to any other place, e.g. Company’s website, where its detailed recommendations along with written advice of the Independent Adviser, if any can be seen by the shareholder)	<p>Based on the review of documents mentioned above, the members of the IDC have considered the following reasons for making recommendations:</p> <ol style="list-style-type: none">1. The Target Company is a Subsidiary Company of the Acquirer (“AIA”) and is having its manufacturing facility located at Bangalore in Karnataka which was set up several years ago. The Target Company is manufacturing one particular product i.e. Grinding Media primarily for AIA on an exclusive outsourcing basis. AIA has its own state of the art plants primarily in Gujarat and over last few years AIA has made significant investments for capacity augmentation in its own plants. This has resulted into a progressively lower production volumes being outsourced by AIA to the Target Company. Further, going forward, in the foreseeable future, there is no possibility of any material technology upgradation or modernisation project being undertaken in the Target Company’s facility. The manufacturing operations of the Target Company has thus now diminished to significant levels and as such, it does not make any commercial sense or justification for continuing the listed status of the Target Company, more so given the fact that AIA, a holding company is also a listed company.2. The proposed Delisting Proposal would enable the Acquirer to obtain full ownership of the Target Company.3. The Delisting Proposal will provide the Public Shareholders an opportunity to realize immediately a certain value for their Equity Shares. The price will be determined in accordance with the reverse book building mechanism set out in the SEBI Delisting Regulations;4. The delisting of Equity Shares will result in reduction of the on-going compliance cost and will reduce the management time to comply with stock exchange requirements and listing regulations. <p>Based on the review of documents and reasons mentioned above, the members of the IDC believe that the Delisting Offer is in accordance with the SEBI Delisting Regulations and to that extent, is fair and reasonable.</p> <p>IDC recommends the public shareholders to bid their equity shares (as announced by the Acquirer and disclosed in DPA and LOF) in reverse book building process.</p> <p>The IDC, however, suggests that the Public Shareholders of the Company should independently evaluate the Delisting Offer, market performance of the Company’s scrip and take the decision in respect of the Delisting Offer. This statement of recommendation of IDC will be available on the website of the Company at www.welcaststeels.com</p>
13	Disclosure of the Voting Pattern	The recommendations were unanimously approved by the members of the IDC
14	Details of Independent Advisors, if any.	None
15	Any other matter(s) to be highlighted	None

“To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise and includes all the information required to be disclosed by the Company under the SEBI Delisting Regulations.”

**For and on behalf of
Committee of Independent Directors of
Welcast Steels Limited**

Sd/-
Mr. D. P. Dhanuka
Chairman

Date: April 30, 2024
Place: Hyderabad

Tyche Industries Limited

(CIN:L72200TG1998PLC029809)
 Regd Office: D. No. C-21/A, Road No.9, Film Nagar, Jubilee Hills,
 Hyderabad, Telangana 500096
 Email: cs@tycheindustries.net, website: www.tycheindustries.net

NOTICE OF POSTAL BALLOT

Notice is hereby given that pursuant to the provisions of Section 110 and all other applicable provisions, if any, of the Act, read together with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force ("Rules"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations"), General Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 20/2020 dated 5th May, 2020, 22/2020 dated 15th June, 2020, 33/2020 dated 28th September, 2020, 39/2020 dated 31st December, 2020, 10/2021 dated 23rd June, 2021, 20/2021 dated 8th December, 2021, 3/2022 dated 5th May, 2022, 11/2022 dated 28th December, 2022 and 09/2023 dated 25th September, 2023, issued by the Ministry of Corporate Affairs, Government of India ("MCA Circulars"), Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and any other applicable law, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the resolutions set out below are proposed to be passed by the Members of Tyche Industries Limited (the "Company") by means of Postal Ballot, only by way of remote e-voting ("e-voting") process.

The aforesaid Postal Ballot Notice along with the detailed procedure for generation of User ID and password has been sent electronically on Tuesday April 30, 2024 to all those members whose names appear in the Register of Members/List Beneficial owners as received from National Securities Depository Limited (NSDL)/Central Depository Services Limited (CDSL) and who have registered their Email address within respect of electronic holdings with NSDL/CDSL through the concerned Depository Participants and in respect of physical holdings with the Company's Registrar and Share Transfer Agent (RTA) i.e. CIL Securities Limited as on Friday, April 26, 2024 (cut-off date) for seeking their consent on the agenda item listed in the Postal Ballot notice dated March 23, 2024, including voting by electronic means for the following Special Resolution:

Item No.	Resolution	Description of the Resolution
1.	Special Resolution	To Consider and Approve Re-appointment of Mr. Sai Sudhakar Panchakarla (DIN: 08397860) as an Independent Director of the Company

In compliance with above mentioned provisions and MCA Circulars, requirement of sending physical copies of the Notice along with Postal Ballot Form and pre-paid business reply envelope has been dispensed. The Board of Directors of the Company has appointed Mrs. D. Renuka, Practising Company Secretaries M.No.(A11963) (COP: 3480) as the Scrutinizer for conducting the postal ballot (e-voting process) in a fair and transparent manner.

The Members are also informed and requested to note that:

1. The Company has engaged the services of Central Depository Services (India) Limited (hereinafter referred to as "CDSL" or "Service Provider") for facilitating e-voting to enable the Members to cast their votes electronically instead of dispatching postal ballot forms. The procedure of e-voting is given in the notes forming part of the Postal Ballot Notice. In case of electronic mode (For e-voting instruction) Members may go through the instruction given in the Notice and in case of any queries contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no 1800225533 or 022-23058738 and in case of any grievances with respect to e-voting/postal ballot, you may contact Mr. Pradosh Ranjan Jena (Company Secretary) at cs@tycheindustries.net or call at +91-40-23541688

2. The voting period begins on **Wednesday, 01st May, 2024 (9.00 a.m. IST) and ends on Thursday, 30th May, 2024 (5.00 p.m. IST)**. The e-voting module shall be disabled by CDSL thereafter.

3. Members whose e-mail ID are not registered the get the same registered/updated through the following procedure:

i. Members holding shares in Demat form can get their e-mail ID registered by contacting their respective Depository Participants.

ii. Members holding their shares in physical Form may register their email ID and mobile number for receiving Notice along with e-voting instructions in electronic mode by submitting **FORM ISR-I** available under download section of website of Registrar and Share Transfer Agent (RTA) at www.cilsecurities.com and submit the same to the CIL Securities Limited, 214, Raghava Ratna Tower, Chirag Ali lane, Abids, Hyderabad-500001. Along with copy of self-attested PAN card and a copy of share certificate.

4. The voting rights of the Members has been reckoned as on April 26, 2024 which is the cut-off date.

5. The Notice of Postal Ballot along with explanatory statement and other annexures pursuant to section 110, and 102 of the companies Act, 2013 and as required under Secretarial Standards on General Meetings, setting out the material facts are displayed on the website of the Company www.tycheindustries.net and on the website of stock exchange where the share of the Company listed i.e. BSE Limited at www.bseindia.com.

6. The postal ballot voting results will be announced at the Registered Office of the Company and also submitted within 2 (Two) working days from conclusion of the e-voting period to the stock exchanges in accordance with the SEBI Listing Regulations. Shall also be placed on the website of the Company www.tycheindustries.net.

By order of the Board of Directors
 For Tyche Industries Limited
 Sd/-
 G Ganesh Kumar
 Chairman and Managing Director
 DIN: 01009765

Hyderabad
 30-04-2024

TAURUS ASSET MANAGEMENT COMPANY LIMITED

CIN: U67190MH1993PLC073154
 Head Office & Regd Office : 3rd Floor, 301-304, Chandravillas Co-op
 Premises Society Ltd., AML Centre 2, 8 Mahal Industrial Estate, Off. Mahakali
 Caves Road, Andheri-East, Mumbai - 400 093 Tel: 022 - 6624 2700
 Email: customer@taurusmutualfund.com



A copy of SAI, SIDs and KIMs of the schemes of Taurus Mutual Fund along with application form may be obtained from Fund's.
 Website: www.taurusmutualfund.com

NOTICE**Hosting of Unaudited Half Yearly Results for the half-year ended 31st March 2024**

Notice is hereby given to the Investors / Unit holders of all the Scheme(s) of Taurus Mutual Fund (the Fund) that in accordance with Regulation 59 of the SEBI (Mutual Funds) Regulations, 1996 read with SEBI (Mutual Funds) (Second Amendment) Regulations 2012 vide SEBI Gazette Notification dated 26th September 2012, the Unaudited Financial Results of all the Schemes of the Fund for the half-year ended March 31, 2024 have been hosted on the fund's website: www.taurusmutualfund.com

Investors/Unit holders may accordingly view/download the results from the website: <https://www.taurusmutualfund.com/financials>

Place: Mumbai
 Date: April 30, 2024
 Notice No. 02/2024-2025

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

**LOYAL equipments limited**

(CIN: L29190GJ2007PLC050607)

Regd. Office: Block No. 35/1-2-3-4, Village-Zak, Dahegam, Gandhinagar-382330, Gujarat, India.
 Tel No.: +91-2718-247236 • Fax No.: +91-2718-269033 • E-mail: cs@loyalequipments.com • Website: www.loyalequipments.com

EXTRACT OF THE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON MARCH 31, 2024

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
1	Total Income from Operations	2750.16	1323.22	1736.70	7081.99	4929.29
2	Net Profit / (Loss) for the period (before Tax and Exceptional items)	502.33	223.21	389.97	950.44	624.38
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	502.33	223.21	389.97	950.44	624.38
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	380.95	160.78	350.01	708.74	596.79
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	378.50	160.78	351.04	706.30	597.81
6	Equity Share Capital (face value of Rs. 10 each)	1020.00	1020.00	1020.00	1020.00	1020.00
7	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of the previous year)	-	-	-	1938.36	1232.06
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) 1. Basic: 2. Diluted:	3.73	1.58	3.43	6.95	5.85

Notes:

- These results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on April 30, 2024.
- The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly audited financial results is available on the website of the Stock Exchange (www.bseindia.com) and also on the Company's website (www.loyalequipments.com).

By order of the Board
 For LOYAL equipments limited
 Sd/-
 Alkesh Rameshchandra Patel
 (Managing Director) (DIN : 02672297)

Place: Dahegam, Gujarat
 Date: April 30, 2024

WELCAST STEELS LIMITED

Registered Office: 115-116, G.V.M.M. Estate, Odhav Road, Odhav, Ahmedabad – 382 415, Gujarat |
 Corporate Identification Number (CIN): L27104GJ1972PLC085827 |
 Company Secretary and Compliance Officer: Mr. S. N. Jetheliya | Tel. No.: 079-22901078 |
 Email Id: info@welcaststeels.com | Website: www.welcaststeels.com

Recommendations of the Committee of Independent Directors ("IDC") of Welcast Steels Limited ("Company") on the voluntary delisting offer made by AIA Engineering Limited ("Acquirer"), to the public shareholders of the Company for acquiring all the equity shares that are held by public shareholders and voluntary delist the equity shares from BSE Limited ("BSE") under Regulation 28 of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 ("SEBI Delisting Regulations").

Sl. No.	Date	Details
1	April 30, 2024	Voluntary Delisting Offer made by the Acquirer to acquire up to 1,60,500 (One Lakh Sixty Thousand Five Hundred) Equity Shares ("Offer Shares") representing 25.15% of the Equity Share Capital of the Company from the public shareholders and consequent voluntary delisting of the equity shares of the Company from BSE Limited in accordance with the SEBI Delisting Regulations. <ul style="list-style-type: none"> ➤ Floor Price: ₹ 1528 per equity share ➤ Methodology for Delisting: Through Reverse Book Building process. ➤ Initial Public Announcement dated December 13, 2023 ("IPA") ➤ Detailed Public Announcement dated April 27, 2024 published on April 29, 2024 ("DPA") ➤ Letter of Offer dated April 27, 2024 ("LOF") issued by Vivro Financial Services Private Limited ("Manager to the Delisting Offer"), on behalf of the Acquirer.
2		Name of the Company Welcast Steels Limited
3		Details of the Delisting Offer pertaining to the Company AIA Engineering Limited.
4		Name(s) of the Acquirer Vivro Financial Services Private Limited Address: Vivro House, 11, Shashi Colony, Opp. Suvridha Shopping Center, Paldi, Ahmedabad, Gujarat 380007, India. Tel. No.: +91 (79) 4040 4242 Email ID: investors@vivro.net Website: www.vivro.net SEBI Reg. No.: INM00010122 CIN: U67120GJ1996PTC029182 Contact Person: Shivam Patel
5		Name of the Manager to the Offer 1. Mr. D. P. Dhanuka - Chairperson 2. Mr. Pradip R. Shah - Member 3. Mr. Ashok A. Nichani - Member
6		Members of the Committee of Independent Directors (Please indicate the chairperson of the Committee separately) All the members of the IDC are the Non-Executive and Independent Directors of the Company. The IDC members neither hold any equity shares in the Company nor do they have any contract/ relationship with the Company except the following: <ul style="list-style-type: none"> ➤ Mr. D. P. Dhanuka is an independent director of the Company and is a member of Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship committee of the Board of Directors of the Company. ➤ Mr. Pradip R. Shah is an independent director of the Company and is a member of Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship committee and Risk Management Committee of the Board of Directors of the Company. ➤ Mr. Ashok A. Nichani is an independent director of the Company and is a member of Audit Committee of the Board of Directors of the Company.
7		IDC Member's relationship with the Company (Director, Equity shares owned, any other contract/ relationship), if any None of the members of the IDC: a. are directors on the Board of promoter group of the Company; b. holds any equity shares or other securities of the Acquirer, and c. have any contracts/ relationship with the Acquirer.
8		Trading in the Equity Shares/other securities of the Company by IDC Members None of the members of the IDC have traded in any of the Equity Shares of the Company during the period from the date of the IPA and till the date of this recommendation.
9		IDC Member's relationship with the Acquirer (Director, Equity Shares owned, any other contract/ relationship), if any None of the members of the IDC believe that the Delisting Offer is in accordance with the SEBI Delisting Regulations and to that extent, is fair and reasonable.
10		Trading in the Equity Shares/other securities of the Acquirer by IDC Members Based on the review of the following: <ol style="list-style-type: none"> Initial Public Announcement dated December 13, 2023. Floor price intimation dated December 16, 2023 along with valuation report dated December 16, 2023. Outcome of meeting of Board of Directors of the Company held on December 18, 2023. Postal ballot notice dated December 21, 2023. Scrutinizer report dated January 22, 2024. In-principle approval from BSE dated April 26, 2024. Detailed Public Announcement dated April 27, 2024 published on April 29, 2024. Letter of Offer dated April 27, 2024.
11		Recommendation on the Delisting Offer, as to whether the Delisting Offer is fair and reasonable Based on the review of documents mentioned above, the members of the IDC have considered the following reasons for making recommendations: <ol style="list-style-type: none"> The Target Company is a Subsidiary Company of the Acquirer ("AIA") and is having its manufacturing facility located at Bangalore in Karnataka which was set up several years ago. The Target Company is manufacturing one particular product i.e. Grinding Media primarily for AIA on an exclusive outsourcing basis. AIA has its own state of the art plants primarily in Gujarat and over last few years AIA has made significant investments for capacity augmentation in its own plants. This has resulted into a progressively lower production volumes being outsourced by AIA to the Target Company. Further, going forward, in the foreseeable future, there is no possibility of any material technology upgradation or modernisation project being undertaken in the Target Company's facility. The manufacturing operations of the Target Company has thus now diminished to significant levels and as such, it does not make any commercial sense or justification for continuing the listed status of the Target Company, more so given the fact that AIA, a holding company is also a listed company. The proposed Delisting Proposal would enable the Acquirer to obtain full ownership of the Target Company. The Delisting Proposal will provide the Public Shareholders an opportunity to realize immediately a certain value for their Equity Shares. The price will be determined in accordance with the reverse book building mechanism set out in the SEBI Delisting Regulations; The delisting of Equity Shares will result in reduction of the on-going compliance cost and will reduce the management time to comply with stock exchange requirements and listing regulations. Based on the review of documents and reasons mentioned above, the members of the IDC believe that the Delisting Offer is in accordance with the SEBI Delisting Regulations and to that extent, is fair and reasonable. IDC recommends the public shareholders to bid their equity shares (as announced by the Acquirer and disclosed in DPA and LOF) in reverse book building process. The IDC, however, suggests that the Public Shareholders of the Company should independently evaluate the Delisting Offer, market performance of the Company's scrip and take informed decision in respect of the Delisting Offer. This statement of recommendation of IDC will be available on the website of the Company at www.welcaststeels.com
12		Summary of reasons for recommendation (IDC may also invite attention to any other place, e.g. Company's website, where its detailed recommendations along with written advice of the Independent Adviser, if any can be seen by the shareholder)
13		Disclosure of the Voting Pattern The recommendations were unanimously approved by the members of the IDC
14		Details of Independent Advisors, if any. None
15		Any other matter(s) to be highlighted None

"To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise and includes all the information required to be disclosed by the Company under the SEBI Delisting Regulations."

For and on behalf of
 Committee of Independent Directors of
 Welcast Steels Limited
 Sd/-
 Mr. D. P. Dhanuka
 Chairman

Date: April 30, 2024
 Place: Hyderabad

"IMPORTANT"

Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.

**Kisetsu Saison Finance (India) Private Limited**

CIN: U65999KA2018FTC113783

Registered Office: IndiQube Lexington Tower, First Floor,
 Tavarekere Main Road, Tavarekere, S.G. Palya, Bengaluru, Karnataka - 560 029
 E-mail: cs@creditsaison-in.com | Website: www.creditsaison.in

Extract of Financial Results for the quarter and year ended March 31, 2024

Particulars	STANDALONE				CONSOLIDATED			
	Quarter Ended			Year Ended		Year Ended		
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023	31.03.2024	31.03.2023	
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited	
Total Revenue from Operations	47,574.42	40,082.76	21,140.19	1,43,552.64	60,299.96	1,43,571.08	60,301.57	
Net Profit/ (Loss) for the period (before Tax, Exceptional and/ or Extraordinary items)	7,414.28	4,189.32	2,431.63	17,561.91	10,607.45	18,163.11	10,072.26	
Net Profit/ (Loss) for the period before tax (after Exceptional and/ or Extraordinary items)	7,414.28	4,189.32	2,431.63	17,561.91	10,673.46	18,163.11	10,072.26	
Net Profit/ (Loss) for the period after tax (after Exceptional and/ or Extraordinary items)	5,543.02	3,103.12	1,809.57	13,074.40	7,926.89	13,539.10	7,462.19	
Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	5,527.59	3,083.07	1,805.90	12,998.61	7,921.25	13,463.40	7,456.46	
Paid up Equity Share Capital	1,70,496.45	1,42,729.89	1,29,349.50	1,70,496.45	1,29,349.50	1,70,496.45	1,29,349.50	
Reserves (excluding Revaluation Reserve)	1,79,828.46	81,731.17	46,555.66	1,79,828.46	46,555.66	1,79,828.46	46,090.87	
Securities Premium Account	1,52,842.27	60,650.86	34,002.75	1,52,842.27	34,002.75	1,52,842.27	34,002.75	
Net worth	3,50,324.91	2,24,461.06	1,75,905.16	3,50,324.91	1,75,905.16	3,50,324.91	1,75,440.37	
Paid up Debt Capital/ Outstanding Debt	9,14,977.48	8,40,696.27	4,90,750.62	9,14,977.48	4,90,750.62	9,14,977.48	4,90,750.62	
Outstanding Redeemable Preference Shares	-	-	-	-	-	-	-	
Debt Equity Ratio	2.61	3.75	2.79	2.61	2.79	2.61	2.80	
Earnings Per Share (of ₹ 10 each) (for continuing and discontinued operations)								
Basic (₹)	0.37	0.22	0.14	0.94	0.72	0.98	0.68	
Diluted (₹)	0.36	0.21	0.14	0.92	0.71	0.95	0.67	
Capital Redemption Reserve	-	-	-	-	-	-	-	
Debt Redemption Reserve	-	-	-	-	-	-	-	
Debt Service Coverage Ratio	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
Interest Service Coverage Ratio	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	

Notes:

- These financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in accordance with the requirement of regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The above financial results for the quarter and year ended March 31, 2024, have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on April 30, 2024. The Statutory Auditors of the Company have issued an audit report with unmodified opinion and conclusion.
- The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchange under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results is available on the website of the National Stock Exchange (NSE) of India at www.nseindia.com and on the Company's website at www.creditsaison.in.
- For the other line items referred in regulation 52(4) of the Listing Regulations, pertinent disclosures have been made to the Stock Exchange and can be accessed at www.nseindia.com and the Company's website at www.creditsaison.in.

By order of the Board
 For Kisetsu Saison Finance (India) Private Limited
 Sd/-
 Presha Paragash
 Wholtime Director & Chief Executive Officer
 DIN: 06983175

Date : April 30, 2024
 Place : Bengaluru

भंडारा येथील २५ सीसीटीव्ही कॅमेरे बेपत्ता

भंडारा, दि. ३०: भंडारा नगर परिषदेने ६८ लाख रुपये खर्चून शहरात ७३ कॅमेरे बसविले पण या कॅमेराचा उपयोग झालाच नाही. त्यामुळे जनतेच्या पैशाची उधळपट्टी नगर परिषदेने केली असा आरोप होत आहे. आज घडीला काय कधी चोरीला जाईल याचं नेम नाही. भंडारा शहरात तर अजबच घटना समोर आली आहे. शहरात लावण्यात आलेल्या सीसीटीव्ही कॅमेरा पैकी २५ कॅमेरे चोरीला गेले की काय?? असा प्रश्न पडला आहे. भंडारा शहरात वाढती नुव्हेगारी पाहता नगर परिषदेने शहरात कॅमेरे लावण्याचं ठरविले. २०१५ मध्ये ६८ लाख रुपये खर्चून १७ ठिकाणी ७३ कॅमेरे बसवितण्यात आले, शहरातील एका कांत्राटदाराला याच कांत्राट देण्यात आले. पण कॅमेरा काही महिने सुरु होते. त्यानंतर सीसीटीव्ही कॅमेरे बंद अवस्थेत पडले.

जाहीर नोटीस
तहसीलदार तथा कार्यकारी दंडाधिकारी
कार्यालय कल्याण
जा.क्र. फौजदारी/ जन्म मृत्यु नोंद /टे-६/
काबि- १७८/२०२४, दि. २९/०५/२०२४
प्रति,
१) श्री. सुयंकरत तुकाराम चव्हाण, अर्जदार
राष्ट्रपण, ३०२, बि-बिंजा, पुरुजित दर्शन,
सुदर्शन नगर, एम. आय. डी. सी. डोबिवली पु,
कल्याण, ठाणे. विरुद्ध
२) कल्याण डोंबिवली महानगर पालिका
(भाग-२) सामनेवाले
निबंधक, जन्म मृत्यु नोंदणी विभाग,
ता.कल्याण, जि.ठाणे.
तमाग जनतेस सदर नोटीसद्वारे
सुचीत करण्यात येते आहे ते योग्यप्रमाणे:
१. उपरोक्त अर्जदार यांनी आई कै. इंदिरा
तुकाराम चव्हाण यांचा मृत्यु दिनांक
०९/०१/२०१७ रोजी राहते घरी ३०२, बि-
बिंजा, पुरुजित दर्शन, सुदर्शन नगर, एम.आय.
डी. सी. डोबिवली पु, कल्याण, ठाणे येथे
झालेला आहे. अर्जदारकडून काही अपरिहार्य
कारणांमुळे तसेच जमावणानुसार सदर मृत्युची
नोंद निबंधक, जन्म मृत्यु नोंदणी विभाग,
कल्याण डोंबिवली महानगर पालिका (भाग-२)
कल्याण फातरी करून मृत्युचा दाखला
प्राप्त करून घ्यावयाचा राहिला होता. अर्जदार
यांना त्यांच्या काही वैयक्तिक कारणांसाठी त्यांच्या
आईच्या मृत्यु दाखल्याची आवश्यकता आहे.
२. उरीरा मृत्युची नोंदणी दाखला मिळणेसाठी
मा.तहसीलदार तथा कार्यकारी दंडाधिकारी
यांचेकडून आदेश प्राप्त करून घ्यावयाचा
आवल्यामुळे सदर कार्यालयास फिरकोळ
अर्ज क्र. १७८ दाखल केला आहे.
३. सदर बाबत कोणत्याही व्यक्तीची कोणतीही
हरकत असल्यास ही नोटीस प्रसिद्ध झाल्या-
पासून ३० दिवसांच्या आत सदर न्यायालयात
दाखल करावी वरील मुद्दीत कोणी योग्य
हरकत न दाखल केल्यास अर्जदार यांना
सदर कार्यालयात त्यांना त्यांच्या आईच्या
मृत्यु नोंदणीचा दाखला मिळणेकरिता आदेश
करण्यात येईल.
आज दिनांक माहे २९/०५/२०२४ रोजी माझे
दुकानावरन
शिकवा सही/ कार्यकारी दंडाधिकारी,
कल्याण

रोज वाचा दै. 'मुंबई लक्षदीप'

NOTICE OF LOSS OF SHARES OF
Company Name: Larsen & Toubro Ltd.
Registered Address: L&T House, Ballard Estate, Mumbai, Maharashtra - 400001
Notice is hereby given that the following share certificates has/have been reported as lost/
misplaced and Company intends to issue duplicate certificates in lieu thereof, in due course.

PUBLIC NOTICE
Mr. Siyaram Lalprasad Dwivedi, a joint member of the Dimple Arcade Premises Co-
Operative Society Limited, having address at Asha Nagar, W.E.Highway, Kandivali East,
Mumbai - 400101, and holding Office Premises No. 212, in the building of the society, died on
01/06/2023. Mrs. Shyam Siyaram Dwivedi, wife of the deceased, has made an application
for transfer of the shares of the deceased member to her name.

PUBLIC NOTICE
TO WHOMSOEVER IT MAY CONCERN
This is to inform the General Public that the following share certificate of TRENT
LIMITED, having its Registered Office at : Bombay House, 24 Horni Mody
Street, Mumbai, Maharashtra, 400001, registered in the name of the following
Shareholders have been lost by them.

जाहीर सूचना
सर्वसामान्य जनतेस येथे सूचना देण्यात येत आहे की,
श्री. मुकुंद भास्कर अल्लारी व श्रीमती राफिका मुकुंद
अल्लारी हे मातंगला अर्बात फ्लॅट क्र.४०६, ५वा मजला,
झलक-सी, शेफर्स ६५५, पी.फू. (कांटेर क्षेत्र), 'न्यू
उषा नगर को-ऑप.ही.सो.लि.' मधून ज्ञात सोसायटी,
गाव भांडुर्ग (५), मुंबई-४०००७८, येथील सीटीएस
क्र.३१५, ४०३, ४०४, ४०६ व ४०७, गाव भांडुर्ग,
नालुका कुर्ला व जिन्हा मुंबई उन्नत, नोंदणी जिन्हा
मुंबई उन्नत व उप-निबंधक कल्ले आणि बृहन्मुंबई
महानगरपालिकेच्या स्वाक्षित असलेल्या जागेचे मालक
आहेत.

NOTICE
ASIAN PAINTS LTD
Regd. Off: 6 A, Shantinagar, Santacruz (E), Mumbai, Maharashtra 400055.
NOTICE is hereby given that the certificate[s] for the under mentioned securities of the
Company has/have been lost/mislead and the holder[s] of the said securities
/applciant[s] has/have applied to the Company to release the new certificate. The
Company has informed the holders /applicants that the said shares have been
transferred to IEPF as per IEPF Rules.

WELCAST STEELS LIMITED
Registered Office: 115-116, G.V.M. Estate, Odhav Road, Odhav, Ahmedabad - 382 415, Gujarat |
Corporate Identification Number (CIN): L27104GJ1972PLC085827 |
Company Secretary and Compliance Officer: Mr. S. N. Jethelyia | Tel. No.: 079-22901078 |
Email Id: info@welcaststeels.com | Website: www.welcaststeels.com

Recommendations of the Committee of Independent Directors ("IDC") of Welcast Steels Limited ("Company") to
the voluntary delisting offer made by AIA Engineering Limited ("Acquirer"), to the public shareholders of the Company for
acquiring all the equity shares that are held by public shareholders and voluntary delist the equity shares from BSE Limited
("BSE") under Regulation 28 of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021
("SEBI Delisting Regulations").

Table with 2 columns: S.No., Details. Contains details of the delisting offer, including dates, company names, and shareholder information.

दि डेक्कन मर्चंट्स को-ऑप. बँक लि. (मुंबई)

मुख्य कार्यालय
मुख्य कार्यालय : २१७, राजा राममोहन राय रोड, गिरगाव, मुंबई - ४०० ००४.
दूरध्वनी क्र. २३८९ ९२३३ ई-मेल : legal@deccanbank.com
प्रत्यक्ष ताबा सूचना
ज्याअशी,
निम्नस्वाक्षरीकार, दि डेक्कन मर्चंट्स को-ऑप. बँक (मुंबई) लि. हे प्राधिकृत अधिकारी यानि सिव्युरिटीअडिशन अॅन्ड
रिस्कन्ट्रोलन ऑफ फायनान्सिअल असेट्स् अॅन्ड एम्प्लोईमेंट ऑफ सिव्युरिटी इंटररेस्ट अॅन्ड, २००२ कलम १३
(१२) सिव्युरिटी इंटररेस्ट (एम्प्लोईमेंट) कलम, २००२ सहाय्या नियम ११ अन्वये प्राप्त झालेला वापर
करून मागील सूचना जारी करून खालील तक्त्यास नमूद केलेले मूळ कर्जदार / जामनदार यांस सूचनेतील नमूद
रकमेची परतफेड सदर सूचनाप्राप्तचीया तारखेपासून ६० दिवसांत करण्यास सांगितले होते.
सदर रकमेची परतफेड करण्यास कर्जदार असमर्थ ठरल्याने, सदर कर्जदार/ जामनदार आणि सर्वसामान्य
जनतेस याद्वारे सूचना देण्यात येते की, निम्नस्वाक्षरीकारांनी खालील वर्णन करण्यात आलेल्या मिळकतीचा प्रत्यक्ष ताबा
निम्नस्वाक्षरीकारांना प्रदान करण्यात आलेल्या शक्तीचा वापर करून सदर च्या कलम १३ (४) अंतर्गत सहाय्यात
सदर नियमावलीच्या नियम १ अन्वये घेतला आहे.

NOTICE OF LOSS OF SHARES OF
Company Name: Larsen & Toubro Ltd.
Registered Address: L&T House, Ballard Estate, Mumbai, Maharashtra - 400001
Notice is hereby given that the following share certificates has/have been reported as lost/
misplaced and Company intends to issue duplicate certificates in lieu thereof, in due course.

इंडिया शेल्टर फायनान्स कॉर्पोरेशन लि.
शाखा कार्यालय- कार्यालय क्र.२२०, साई मिडवॉय, फर्मासिपल कॉम्प्लेक्स, दारा मजला, नगर-मनमाड रोड, सावेडी अहमदनगर-४३१००३, शाखा
कार्यालय: सुफिट
क्र. २०१, एस्वेलीसी बँकजवळ अन्नब पब्लिकेशनच्या वर, शाहपुरी लेन क्र. २, कोल्हापूर ४१६००१, शाखा कार्यालय- प्लॉट क्र.१५, पहिला मजला, सरावडी
इमारत, नाथ प्रांगण सोसायटी, महाराष्ट्र बँकेच्या बाजूला, गिवाजी नगर रोड, गारखेड, औरंगाबाद -४३१००५.

Table with 4 columns: क्र., कर्जदार/कर्मीनवाचे नाव/(पालमलत्तेचे
क्र.), अधिन/वापर ठेकेलया मालमतेचे वर्णन (समाविष्ट
मालमतेचा सर्व भाग व खंड), मागील सूचना
विरुद्ध देव रक्कम, वास्तविक/
सांकेतिक
दिनांक. Contains details of various loans and their statuses.

NOTICE OF LOSS OF SHARES OF
Company Name: Larsen & Toubro Ltd.
Registered Address: L&T House, Ballard Estate, Mumbai, Maharashtra - 400001
Notice is hereby given that the following share certificates has/have been reported as lost/
misplaced and Company intends to issue duplicate certificates in lieu thereof, in due course.

जाहीर सूचना
सर्वसामान्य जनतेस येथे सूचना देण्यात येत आहे की,
श्रीमती श्रीमती राजश्री राजाराम पाटील या
फ्लॅट क्र.५०५, ए विंग, ५वा मजला, 'देव पुजा को-ऑपरेटिव्ह हौसिंग सोसायटी लि.'
मधून ज्ञात झाल्याने, त्यांच्या पत्नीच्या नावा, कोळारत रोड, ठाणे (परिचयम)-४०००७७, ता. व जि.
ठाणे, शेफर्स ५१० चौ.फु. (बिल्डअप), सीटीएस क्र.१३३(भाग), गाव ठाणे, ता. ठाणे,
नोंदणी उप-जिल्हा व जिन्हा ठाणे येथील जागेचा मालक होय.
श्रीमती राजश्री राजाराम पाटील यांचे सिधुदुर्ग-महाराष्ट्र येथे दिनांक २२.११.२०२०
रोजी निधन झाले, त्यांच्या पत्नीच्या नावा, कोळारत रोड, ठाणे (परिचयम)-४०००७७, ता. व जि.
ठाणे, शेफर्स ५१० चौ.फु. (बिल्डअप), सीटीएस क्र.१३३(भाग), गाव ठाणे, ता. ठाणे,
नोंदणी उप-जिल्हा व जिन्हा ठाणे येथील जागेचा मालक होय.
श्रीमती राजश्री राजाराम पाटील यांचा मृत्यू दिनांक २२.११.२०२० रोजी झाल्याने, त्यांच्या पत्नीच्या नावा, कोळारत रोड, ठाणे (परिचयम)-४०००७७, ता. व जि.
ठाणे, शेफर्स ५१० चौ.फु. (बिल्डअप), सीटीएस क्र.१३३(भाग), गाव ठाणे, ता. ठाणे,
नोंदणी उप-जिल्हा व जिन्हा ठाणे येथील जागेचा मालक होय.
श्रीमती राजश्री राजाराम पाटील यांचा मृत्यू दिनांक २२.११.२०२० रोजी झाल्याने, त्यांच्या पत्नीच्या नावा, कोळारत रोड, ठाणे (परिचयम)-४०००७७, ता. व जि.
ठाणे, शेफर्स ५१० चौ.फु. (बिल्डअप), सीटीएस क्र.१३३(भाग), गाव ठाणे, ता. ठाणे,
नोंदणी उप-जिल्हा व जिन्हा ठाणे येथील जागेचा मालक होय.

- 1. Initial Public Announcement dated December 13, 2023.
2. Floor price intimation dated December 16, 2023 with valuation report dated December 16, 2023.
3. Outcome of meeting of Board of Directors of the Company held on December 18, 2023.
4. Postal ballot notice dated December 21, 2023.
5. Scrutinizer report dated January 22, 2024.
6. In-principle approval from BSE dated April 26, 2024.
7. Detailed Public Announcement dated April 27, 2024 published on April 29, 2024.
8. Letter of Offer dated April 27, 2024.

Table with 2 columns: S.No., Details. Contains details of the delisting offer, including dates, company names, and shareholder information.