

OFFICE COPY

HITESH RAMJI JAVERI / HARSHA HITESH JAVERI
AMI HITESH JAVERI / MITALI HITESH JAVERI

DATE: 11/11/2020

Register A.D. / Speed Post A.D. / Email

To,

1)
The Company Secretary,
STEL Holdings Ltd.,
24/1624, Willingdon Island,
Cochin, Kerala – 682 023.
Email:secretarial@stelholdings.com

2)
National Stock Exchange of India Ltd.
Exchange Plaza,
C-1,Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.
Email:compliance@nse.co.in

2)
Bombay Stock Exchange
P.J. Towers,
Dalal Street, Mumbai – 400 001.
Email:corp.relations@bseindia.com,hiteshkumar.desai@bseindia,netra.sahani@bseindia.com,
abhijeet.pai@bseindia.com

Dear Sir / Madam,

Sub: Acquisition of shares by acquirer and persons acting in concert

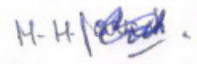
Pursuant to provisions of Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed the information in respect of acquisition of equity shares of STEL Holdings Ltd. by acquirer and persons acting in concert in open market, the details of which are as under:

<u>Name</u>	<u>Date of Acquisition</u>	<u>No. of Shares</u>
Hitesh Ramji Javeri	11/11/2020	15587

This is for your information and records.

Yours Faithfully,


HITESH RAMJI JAVERI


HARSHA HITESH JAVERI


AMI HITESH JAVERI


MITALI HITESH JAVERI





DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Part-A-Details of the Acquisition

Name of the Target Company (TC)	STEL HOLDINGS LTD		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	(Acquirer) (I) HITESH RAMJI JAVERI (PAC): HARSHA HITESH JAVERI, AMI HITESH JAVERI, MITALI HITESH JAVERI (AS PER PART - B)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited / National Stock Exchange		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration , holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
i) Hitesh Ramji Javeri	759601	4.11587	4.11587
ii) Person acting in Concert	161200	0.87346	0.87346
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal/ undertaking/ others	0	0.00	0.00
c) Voting Rights (VR) otherwise than by equity shares	0	0.00	0.00
d) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00	0.00
e) Total (a+b+c+d)	920801	4.98933	4.98933
Details of acquisition			
a) Shares carrying voting rights acquired			
i) Hitesh Ramji Javeri	15587	0.08446	0.08446
b) VR's acquired otherwise than by equity shares	0	0.00	0.00
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	0	0.00	0.00
d) Shares in the nature of encumbrance(pledge/lien/non-disposal undertaking/others)	0	0.00	0.00
e) Total (a+b+c+d)	15587	0.08446	0.08446
After the acquisition holding of acquirer along with PACs of :			
a) Shares carrying voting rights			
i) Hitesh Ramji Javeri	775188	4.20033	4.20033
ii) Person acting in Concert	161200	0.87346	0.87346
b) VR's otherwise than by equity shares	0	0.00	0.00
c) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00	0.00
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal/ undertaking/ others	0	0.00	0.00
e) Total (a+b+c+d)	936388	5.07379	5.07379
Mode of acquisition (e.g. open market/ off-market/ public issue / rights issue / preferential allotment/ inter-se transfer /encumbrance,etc)	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NA		
Date of acquisition off/ date of receipt of intimation of allotment of shares/VR/warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC	11-11-2020		
Equity share capital / total voting capital of the TC before the said acquisition	18455405 equity shares of face value of Rs. 10/- each		
Equity share capital / total voting capital of the TC after the said acquisition	18455405 equity shares of face value of Rs. 10/- each		
Total diluted share / voting capital of the TC after the said acquisition	18455405 equity shares of face value of Rs. 10/- each		

Signature/s of acquirer/Authorised Signatory

i) Hitesh Ramji Javeri

H.R.J.

ii) Harsha Hitesh Javeri

H.H. Javeri

iii) Ami Hitesh Javeri

H.R.J.

iv) Mitali Hitesh Javeri

H.R.J.

Place: Mumbai

Date: 11/11/2020

Note:

(*) Total share capital / voting capital to be taken as per the latest filing done by the Company to the stock Exchange under repealed Clause 35 of the Listing Agreement

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities warrants into equity shares of TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

<Dial 18002666868> <Wear Masks, Stay Safe>

भारतीय डाक

India Post

EN190154751IN IVR:6977190154751
SP STOCK EXCHANGE SD <400001>
Counter No:4,12/11/2020,11:52
To:THE COMPANY S.STEL HOLDINGS
PIN:682023, Vaduthala SO
From:HITESH RAMJI.JAVERI
Wt:30gms
Amt:53.10(Cash)Tax:8.10
<Track on www.indiapost.gov.in>
<Dial 18002666868> <Wear Masks, Stay Safe>

भारतीय डाक

India Post

EN190154748IN IVR:6977190154748
SP STOCK EXCHANGE SD <400001>
Counter No:4,12/11/2020,11:52
To:NATIONAL STOCK,EX OF INDIA LTD
PIN:400051, Bandra(East) S.O
From:HITESH RAMJI.JAVERI
Wt:30gms
Amt:29.50(Cash)Tax:4.50
<Track on www.indiapost.gov.in>
<Dial 18002666868> <Wear Masks, Stay Safe>

भारतीय डाक

India Post

EN190154734IN IVR:6977190154734
SP STOCK EXCHANGE SD <400001>
Counter No:4,12/11/2020,11:52
To:BOMBA STOCK,EXCHANGE P J TDW
PIN:400001, Stock Exchange SO
From:HITESH RAMJI.JAVERI
Wt:30gms