

26th March 2021

To,

BSE Limited
PJ Towers, Dalal Street
Fort, Mumbai-400 001
Scrip Code: 516064

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G, Bandra Kurla Complex,
Bandra (East), Mumbai-400 051
Scrip Code: ARROWGREEN

Sub: Submission of Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

With reference to captioned subject, please find enclosed herewith Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanks & Regards,

For and on behalf of All Acquirers and PAC

SHILPAN
PRAVIN PATEL

Digitaly signed by SHILPAN PRAVIN PATEL
DN: cn=Shilpan Pravin Patel, o=Shilpan Pravin Patel, email=shilpan.praavin.patel@arrowgreen.com, c=IN
c=IN, email=shilpan.praavin.patel@arrowgreen.com, o=Shilpan Pravin Patel, ou=Shilpan Pravin Patel, cn=Shilpan Pravin Patel
Date: 2021.03.26 10:58:10 +0530
SHA-256 with RSA
www.arrowgreen.com

Shilpan Patel
Place: Mumbai

Cc : Arrow Greentech Limited
1/F Laxmi Industrial Estate
New Link Road
Andheri West
Mumbai - 400053

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)
Regulations, 2011**

| | | | |
|--|--|--|--|
| Name of the Target Company (TC) | Arrow Greentech Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Shilpan Pravin Patel, Jigisha Shilpan Patel, Shilpan P Patel-HUF, Rishil S Patel, Neil S Patel & M/s. Arrow Convertors Private Limited | | |
| Whether the acquirer belongs to Promoter/Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited & National Stock Exchange of India Limited | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) |
| Before the acquisition / disposal under consideration, holding of : | | | |
| a) Shares carrying voting rights | | | |
| - Shilpan Pravin Patel | 49,66,346 | 35.25% | 35.25% |
| - Jigisha Shilpan Patel | 18,22,205 | 12.93% | 12.93% |
| - Shilpan Patel HUF | 10,79,180 | 7.66% | 7.66% |
| - Neil S Patel | 5,24,810 | 3.73% | 3.73% |
| - Rishil S Patel | 5,22,000 | 3.71% | 3.71% |
| - Arrow Convertors Pvt. Ltd. | 9,96,014 | 7.07% | 7.07% |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | - | - | - |
| a) Voting rights (VR) otherwise than by equity shares | - | - | - |
| b) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | - | - | - |
| c) Total (a+b+c+d) | 99,10,555 | 70.35% | 70.35% |

| Details of acquisition/sale | | | |
|--|-----------|---------|---------|
| a) Shares carrying voting rights acquired/(sold) - | | | |
| - Neil Patel (Director & Promoter Group) (Acquire) | 15000 | 0.11% | 0.11% |
| -Rishil Patel (Promoter Group) (Acquire) | 25000 | 0.18% | 0.18% |
| -Manisha Sindhi (Acquire)(Immediate Relative of Director) | 10000 | 0.07% | 0.07% |
| -Shilpan Patel HUF (Sold) | (50000) | (0.36%) | (0.36%) |
| b) VRs acquired / (sold) otherwise than by equity shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / (sold) | - | - | - |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | - | - | - |
| e) Total (a+b+c+d) | - | - | - |
| After the acquisition / sale, holding of: | | | |
| a) Shares carrying voting rights | | | |
| - Shilpan Pravin Patel | 49,66,346 | 35.25% | 35.25% |
| - Jigisha Shilpan Patel | 18,22,205 | 12.93% | 12.93% |
| - Shilpan Patel HUF | 10,29,180 | 7.30% | 7.66% |
| - Neil S Patel | 5,39,810 | 3.83% | 3.73% |
| - Rishil S Patel | 5,47,000 | 3.88% | 3.71% |
| - Arrow Convertors Pvt. Ltd. | 9,96,014 | 7.07% | 7.07% |
| - Manisha Sindhi(Immediate Relative of Director) | 10,000 | 0.07% | 0.07% |

| | | | |
|--|---|---------------|---------------|
| b) VRs otherwise than by equity shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | - | - | - |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ other | - | - | - |
| e) Total (a+b+c+d) | 99,10,555 | 70.35% | 70.35% |
| Mode of acquisition/sale (e.g. opens market / off market/ public issue / rights issue /preferential allotment / inter-se transfer, etc.) | Open Market Purchase/ Sale | | |
| Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 24 th March 2021 | | |
| Equity share capital / total voting capital of the TC before the said acquisition /sale | 140,87,938 Equity Shares of Rs. 10 Each | | |
| Equity share capital/ total voting capital of the TC after the said acquisition /sale | 140,87,938 Equity Shares of Rs. 10 Each | | |
| Total diluted share/voting capital of the TC after the said acquisition / sale | - | | |

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**SHILPAN
PRAVIN
PATEL**



Shilpan Patel
Place: Mumbai
Date: 26.03.2021