

AKHILL AGGARWAL
A-55, New Friends Colony,
New Delhi - 110025

ANISH AGARWAL
A-55, New Friends Colony,
New Delhi – 110025

By NEAPS

National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra–Kurla Complex, Bandra (E)
Mumbai-400051
Scrip Code: STERTOOLS

Sterling Tools Limited
Unit No. 515, DLF Tower A, Jasola District
Centre, New Delhi - 110025

By Listing Centre

General Manager
Corporate Relationship Department
Bombay Stock Exchange Limited
1st Floor, P. J. Towers
Dalal Street, Fort
Mumbai – 400001
Security Code No. 530759

Date: 24.03.2022

Sub: Disclosure under regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/ Madam,

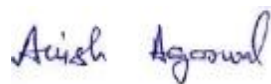
In terms of disclosure under Regulation 29(2) SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011. We, Akhill Aggarwal and Anish Agarwal, residents of A-55, New Friends Colony, New Delhi – 110025, hereby submitting the disclosure under Regulation 29(2) SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011 with regards to the Acquisition of 20,00,000 Equity shares (10,00,000 Equity Share each) of the Company of Sterling Tools Limited on 23rd March, 2022 through Off-Market (by way of Gift).

Kindly take the same in your record.

Thank You,



AKHILL AGGARWAL
Promoter of Sterling Tools Limited
Date: 24.03.2022
Place: New Delhi



ANISH AGARWAL
Promoter of Sterling Tools Limited
Date: 24.03.2022
Place: New Delhi

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

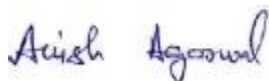
Name of the Target Company (TC)	STERLING TOOLS LIMITED		
Name(s) of the acquirer(s)	Akhil Aggarwal and Anish Agarwal		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. BSE Ltd.		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	1361000	3.78	-
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	1361000	3.78	-
Details of acquisition:			
a) Shares carrying voting rights acquired	2000000	5.55	-
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	2000000	5.55	-

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	3361000	9.33	-
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	3361000	9.33	-
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off Market (by way of Gift)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	23/03/2022		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Paid Up Capital of Rs. 7,20,48,422 (3,60,24,211 Share of Rs. 10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Paid Up Capital of Rs. 7,20,48,422 (3,60,24,211 Share of Rs. 10/- each)		
Total diluted share/voting capital of the TC after the said acquisition	Paid Up Capital of Rs. 7,20,48,422 (3,60,24,211 Share of Rs. 10/- each)		

(*) Details of acquisition with Pre & Post acquisition shareholding attached as Annexure-A



AKHILL AGGARWAL
Promoter of Sterling Tools Limited
Date: 24.03.2022
Place: New Delhi



ANISH AGARWAL
Promoter of Sterling Tools Limited
Date: 24.03.2022
Place: New Delhi

Annexure-A

Name of Target Company: **Sterling Tools Limited**

1. Details of Acquisition:

Name of the Acquirer	Number of shares Acquired by way of Gift	% of Total Share Holding
Mr. Akhill Aggarwal	10,00,000	2.775
Mr. Anish Agarwal	10,00,000	2.775
Total	20,00,000	5.550

2. Pre-acquisition Shareholding

Name of the Acquirer	Number of shares Holding	% of Total Share Holding
Mr. Akhill Aggarwal	6,60,000	1.83
Mr. Anish Agarwal	7,01,000	1.95
Total	13,61,000	3.78

3. Post-acquisition Shareholding

Name of the Acquirer	Number of shares Holding	% of Total Share Holding
Mr. Akhill Aggarwal	16,60,000	4.61
Mr. Anish Agarwal	17,01,000	4.72
Total	33,61,000	9.33