

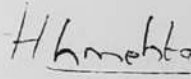
Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 [SEBI (SAST) Regulations, 2011]

1.	Name of the Target Company (TC)	Medico Remedies Limited (TC) BSE Scrip Code: 540937 NSE Symbol: MEDICO
2.	Name of the acquirer(s)	1. Harshit Haresh Mehta 2. Rishit Haresh Mehta
3.	Whether the acquirer(s) is/are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters.	Promoter & Promoter Group
4.	Details of the proposed acquisition	
	a Name of the person(s) from whom shares are to be acquired	Haresh Kapurlal Mehta
	b Proposed date of acquisition	On or after 3 rd January, 2024
	c Number of Shares to be acquired from each person mentioned in 4(a) above	63,82,800 shares held by Mr. Haresh Kapurlal Mehta in the TC will be acquired by his following family members/promoters of TC as follows: 1. Harshit Haresh Mehta – 19,60,000 shares 2. Rishit Haresh Mehta – 44,22,800 shares
	d Total shares to be acquired as % of share capital of TC	Acquirers will acquire 7.69% of the shares of TC held by Mr. Haresh Kapurlal Mehta in below mentioned ratio, pursuant to a Gift deed: 1. Harshit Haresh Mehta – 2.36% 2. Rishit Haresh Mehta – 5.33%
	e Price at which shares are proposed to be acquired	NIL since proposed off market Inter-se transfer of shares will be by way of Gift pursuant to executed Gift deed.
	f Rationale, if any, for the proposed transfer	The proposed acquisition is only a private transfer family arrangement, for smooth succession planning of the family and to streamline the Family's assets and businesses.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(i) of the SEBI (SAST) Regulations, 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable since no consideration is involved as the proposed transfer of shares, to above mentioned acquirers, will be by way of Gift pursuant to executed Gift deed.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable since no consideration is involved as the proposed transfer of shares, to above mentioned acquirers, will be by way of Gift pursuant to executed Gift deed.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable since no consideration is involved as the proposed transfer of shares, to above mentioned acquirers, will be by way of Gift pursuant to executed Gift deed.

9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provision of the repealed Takeover Regulations 1997)	With respect to proposed inter se transfer of shares in terms of Regulation 10(1)(a)(i) of SEBI (SAST) Regulations, 2011 and subsequent amendments thereto, it is hereby declared and confirmed that the transferor and transferee have complied/will comply with the applicable provisions of Chapter V of SEBI (SAST) Regulations, 2011 (corresponding provision of the repealed Takeover Regulations 1997)			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	It is hereby declared and confirmed that all the conditions specified under Regulation 10(1)(a) of SEBI (SAST) Regulations, 2011 with respect to exemptions has been duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares / voting rights	% w r t total share capital of TC	No. of shares / voting rights	% w r t total share capital of TC
a	Acquirer(s) and PACs (other than sellers) (*)				
1	Harshit Haresh Mehta	75,60,000	9.11	95,20,000	11.47
2	Rishit Haresh Mehta	78,77,200	9.49	1,23,00,000	14.82
	TOTAL (a)	1,54,37,200	18.60	2,18,20,000	26.29
b	Seller(s)				
1	Haresh Kapurlal Mehta	2,36,12,000	28.45	1,72,29,200	20.76
	TOTAL (b)	2,36,12,000	28.45	1,72,29,200	20.76

Notes:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.



Harshit Haresh Mehta
Acquirer



Rishit Haresh Mehta
Acquirer

Place: Mumbai

Date: 28th December, 2023