PRIYAVRAT P. MANDHANA

3004, Ashok Tower B, Dr. S.S. Rao Road, Near Gandhi hospital, Parel, Mumbai – 400012

To, BSE Limited,

Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 BSE- 540210 To,

National Stock Exchange of India Limited

Listing Department, Exchange Plaza, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 NSE - HEADSUP

Dear Sir/Madam,

Sub: <u>Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations</u>, 2011

Pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed disclosure as in the specified format.

Kindly take the same on record and acknowledge the receipt.

Yours Sincerely,

Priyavrat Purushottam Mandhana Promoter and Non –Executive Director

Date: 09.02.2024 Place: Mumbai

Encl: As above

CC: 'Heads UP Ventures Ltd.
008, Peninsula Centre, Dr. S.S. Rao Road,

Parel, Mumbai 400 012.

<u>Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)</u> <u>Regulations, 2011</u>

Name of the Target Company (TC)	Name of Company: Heads UP Ventures Limited NSE Code : HEADSUP BSE Script Code : 540210			
Name(s) of the acquirer	Priyavrat Purushottam Mandhana			
and				
Persons Acting in Concert (PAC) with the acquirer				
Whether the acquirer belongs to Promoter/Promoter group	Promoter & Non- Executive Director			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited; BSE Limited			
Details of the acquisition are as follows:	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC (**)	
Before the acquisition under consideration, holding of acquirer:				
a) Shares carrying voting rights	5,89,513	2.67%	2.67%	
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)		0.00%	0.00%	
c) Voting rights (VR) otherwise than by equity shares		0.00%	0.00%	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)		0.00%	0.00%	
Total (a+b+c+d)	5,89,513	2.67%	2.67%	
Details of aequisition/sale				
a) Shares carrying voting rights acquired/sold	1,47,351	0.67%	0.67%	
b) VRs acquired/sold otherwise than by equity shares	-	0.00%	0.00%	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.	-	0.00%	0.00%	
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	0.00%	0.00%	
Total (a+b+c+d)	1,47,351	0.67%	0.67%	

After the acquisition/sale, holding of	4,42,162	2.00%	2.00%	
acquirer: a) Shares carrying voting rights		0.00%	0.00%	
b) VRs otherwise than by equity shares	-	0.00%	0.00%	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition		0.00%	0.00%	
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	0.00%	0.00%	
Total (a+b+c+d)	4,42,162	2.00%	2.00%	
Mode of aequisition/ sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open Market			
Date of acquisition of/ sale of shares/date of receipt of intimation of allotment of share, whichever is applicable	7 th February, 2024			
Equity share capital / total voting capital of the TC before the said sale	22,082,609			
Equity share capital/ total voting capital of the TC after the said sale	22,082,609			
Total diluted share/voting capital of the TC after the said sale	22,082,609			

Rriyavrat Purushottam Mandhana Promoter and Non –Executive Director

Place: Mumbai Date: 09.02.2024
