

To
BSE Limited
Department of Corporate Services
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai- 400 001
Email: corp.relations@bseindia.com

Date: 19/10/2023

Sub: Disclosure in terms of Regulation 29(2) of SEBI (SAST) Regulations, 2011

Dear Sir/ Madam,

Disclosure pursuant to regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI (SAST) Regulations, 2011") is enclosed with respect to takeover of the Target Company, Shah Foods Limited.

This is for your information and taking on record.

Thanking you,



Kalpana Virendra Shah

Enclosed: As above

CC to :

Shah Foods Limited
Chhatral, Kalol-Mehsana Highway,
Taluka Kalol Gandhinagar
Gujarat-382729 India

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Shah Foods Limited		
Name (s) of the acquirer/Seller and Persons Acting in Concert(PAC) with the acquirer	Seller: 1. Kalpana Virendra Shah		
Whether the acquirer belongs to Promoter /Promoter Group	Yes		
Name (s) of the Stock Exchange (s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition/Disposal under consideration, holding of:			
a) Shares carrying voting rights	11,000	1.84	1.84
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	-	-	-
e) Total (a+b+c+d)	11,000	1.84	1.84
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	11,000	1.84	1.84
b) VRs acquired/sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold	-	-	-
d) Shares encumbered/invoked/release by the acquirer	-	-	-
e) Total (a+b+c+d)	11,000	1.84	1.84
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	-	-	-
b) Shares encumbered with the acquirer	-	-	-
c) VR otherwise than by shares	-	-	-
d)Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC after acquisition	-	-	-
e) Total (a+b+c+d)	-	-	-
Mode of acquisition/sale(e.g. open market / off-	Off Market(in terms of SPA Dated 15.05.2023)		

market/public issue /rights issue / preferential allotment//inter-se transfer etc.)	
Date of acquisition/sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	18.10.2023
Equity share capital / total voting capital of the TC before the said acquisition/sale(*)	5,97,500 Equity Shares of Rs.10 each
Equity share capital/ total voting capital of the TC after the said acquisition/sale(*)	5,97,500 Equity Shares of Rs.10 each
Total diluted share/voting capital of the TC after the said acquisition (**)	5,97,500 Equity Shares of Rs.10 each

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Kalpana V. Shah

Kalpana Virendra Shah
Place: Ahmedabad
Date: 19.10.2023