

Regd. Office & Corporate Office : 373, Industrial Area-A, Ludhiana - 141 003 (INDIA)
Phones : 91-161-2600701 to 705, 2606977 to 980 Fax : 91-161-2222942, 2601956
E-mail : secnsm@owmnahar.com Web Site : www.owmnahar.com
CIN No. : L17115PB1980PLC004341 GST No. : 03AAACN5710D1Z6

NSML/SD/2019-20

September 04, 2019

1. The Manager,
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (E)
MUMBAI – 400 051
2. The General Manager,
The BSE Limited
25th Floor, P.J. Tower,
Dalal Street, Mumbai
MUMBAI – 400 001

SUB: Disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")



Dear Sir,

This is to inform you that the Company forming part of the "promoter group" of Nahar Poly Films Ltd. intends to acquire shares from other group companies by way of inter se transfer. The proposed transfer is only amongst the existing promoter group entities.

Accordingly, we are sending herewith the disclosure under Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 setting out the details of proposed inter-se transfer of shares among promoter group entities.

Thanking you,

Yours faithfully,
For NAHAR SPINNING MILLS LTD.



COMPANY SECRETARY

CC to: The Company Secretary
Nahar Poly Films Limited
376, Industrial Area-A,
Ludhiana-141003

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**Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1	Name of the Target Company (TC)	NAHAR POLY FILMS LIMITED
2	Name of the acquirer(s)	NAHAR SPINNING MILLS LTD.
3	Whether the acquirer(s) is/are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	PROMOTER
4	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	1. ABHILASH GROWTH FUND (P) LTD. 2. ATAM VALLABH FINANCIERS LTD. 3. KOVALAM INVESTMENT & TRADING CO. LTD. 4. MONICA GROWTH FUND (P) LTD. 5. NAGDEVI TRADING & INVESTMENT CO. LTD. 6. NAHAR GROWTH FUND (P) LTD. 7. NEHA CREDIT AND INVESTMENT (P) LTD. 8. RUCHIKA GROWTH FUND (P) LTD. 9. VANAİK INVESTORS LTD. 10. VARDHMAN INVESTMENTS LTD. 11. J.L. GROWTH FUND LTD. 12. VANAİK SPINNING MILLS LTD.
	b. Proposed date of acquisition	On or after 10.09.2019
	c. Number of shares to be acquired from each person mentioned in 4(a) above	2995210
	d. Total shares to be acquired as % of share capital of TC	12.18%
	e. Price at which shares are proposed to be acquired	The shares of Target Company will be acquired at a price not exceeding the limits provided in provision (1) to Regulation 10(1)(a) of SEBI (SAST) Regulations.
	f. Rationale, if any, for the proposed transfer	Inter-se Transfer among Promoter Group
5	Relevant sub-clause of Regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(ii)
6	If frequently traded, volume weighted average market price for a period of 60 days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period	32.30
7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of Regulation 8	Not Applicable

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8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable	Yes			
9 i)	Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)	Yes			
ii)	The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.				
10	Declaration by the acquirer, that all the conditions specified under Regulation 10(1)(a) with respect to exemption has been duly complied with.	YES			
11	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. Of shares / voting rights	% w.r.t. Total share capital of TC	No. Of shares / voting rights	% w.r.t. Total share capital of TC
a	Acquirer(s) and PACs (other than sellers)(*)	14108518	57.38	17257345	70.19
b	Seller (s)	3148827	12.81	0	0.00

We hereby declare that the Transferor and Transferee have complied / will comply with applicable disclosures requirements in Chapter V of the Takeover Regulations, 2011

We hereby declare that the Acquisition price would not be higher by more than 25% of the Price computed in Point No. 6.

We hereby declare that all the conditions as specified under Regulation 10(1)(a) of the SEBI (SAST) Regulations, 2011 have been complied.

Place: LUDHIANA
 Date: 04.09.2019

For NAHAR SPINNING MILLS LTD.


 COMPANY SECRETARY



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NAHAR POLY FILMS LIMITED

Statement showing shareholding pattern of the Promoter and Promoter Group

Category of Shareholder	Before Proposed Transaction		After Proposed Transaction	
	No. of equity Shares	% w.r.t. Total share capital of TC	No. of equity Shares	% w.r.t. Total share capital of TC
A1) Indian				
Individuals/Hindu Undivided Family				
Kamal Oswal	136773	0.56	136773	0.56
Dinesh Oswal	31500	0.13	31500	0.13
Any other (specify):				
Body Corporate				
Nahar Spinning Mills Ltd.	17120572	69.63	17120572	69.63
J.L. Growth Fund Ltd.	1253603	5.10	4248813	17.28
Nahar Capital and Financial Services Ltd.	320563	1.30	0	0.00
Vardhman Investments Ltd.	12087671	49.16	12087671	49.16
Nagdevi Trading & Investment Co. Ltd.	988253	4.02	0	0.00
Oswal Woolen Mills Ltd.	716080	2.91	0	0.00
Kovalam Investment & Trading Co. Ltd.	153617	0.62	0	0.00
Atam Vallabh Financiers Ltd.	213037	0.87	0	0.00
Sankheshwar Holding Co. Ltd.	81985	0.33	0	0.00
Vanaik Investors Ltd.	630471	2.56	784088	3.19
Nahar Growth Fund Pvt. Ltd.	90669	0.37	0	0.00
Neha Credit and Investment Pvt. Ltd.	46933	0.19	0	0.00
Abhilash Growth Fund Pvt. Ltd.	27389	0.11	0	0.00
Monica Growth Fund (P) Ltd.	178025	0.72	0	0.00
Vanaik Spinning Mills Ltd.	112560	0.46	0	0.00
Ruchika Growth Fund (P) Ltd.	107156	0.44	0	0.00
	112560	0.46	0	0.00
Total A1	17257345	70.19	17257345	70.19