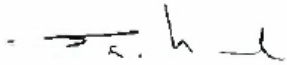


Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A - Details of the Acquisition

| | | | |
|---|-------------------------|--|--|
| Name of the Target Company (TC) | Morarka Finance Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Gautam R. Morarka | | |
| Whether the acquirer belongs to Promoter / Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Ltd. | | |
| Details of the acquisition as follows | Number | % w.r.t.total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of acquirer along with PACs of: | | | |
| a) Shares carrying voting rights | 1,00,300 | 2.23% | 2.23% |
| b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others) | - | - | - |
| c) Voting rights (VR) otherwise than by shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | - | - | - |
| e) Total (a+b+c+d) | 1,00,300 | 2.23% | 2.23% |
| Details of acquisition | | | |
| a) Shares carrying voting rights acquired | 500 | 0.01 | 0.01 |
| b) VRs acquired otherwise than by equity shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | - | - | - |

| | | | |
|--|-----------------|-------------|-------------|
| d) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others) | - | - | - |
| e) Total (a+b+c+/-d) | 500 | 0.01 | 0.01 |
| After the acquisition, holding of acquirer along with PACs of: | | | |
| a) Shares carrying voting rights | 1,00,800 | 2.24 | 2.24 |
| b) VRs otherwise than by equity shares | - | - | - |
| c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | - | - | - |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | - | - | - |
| e) Total (a+b+c+d) | 1,00,800 | 2.24 | 2.24 |
| Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.) | Market Purchase | | |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc. | N.A. | | |
| Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | May 11, 2022 | | |
| Equity share capital / total voting capital of the TC before the said acquisition | 45,02,100 | | |
| Equity share capital/ total voting capital of the TC after the said acquisition | 45,02,100 | | |
| Total diluted share/voting capital of the TC after the said acquisition | N.A. | | |

A handwritten signature in black ink, appearing to be 'S. H. U.', written over a horizontal line.

Signature of the acquirer / Authorised Signatory:

Place: Mumbai

Date: May 12, 2022