

**PANKIL KALPESHBHAI SHAH**  
**20, Merchant Society, Paldi, Ahmedabad- 380007**

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27<sup>th</sup> October, 2020

To, The Manager (Listing) <b>The Bombay Stock Exchange Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	To, The Manager (Listing) <b>The National Stock Exchange of India Ltd</b> "Exchange Plaza" Bandra-Kurla Complex Mumbai - 400 051
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**Company Code: 514274 (BSE)**

**Company Code: AARVEEDEN (NSE)**

Dear Sir/ Madam,

**REG: - DISCLOSURE IN TERMS OF REG. 31(1) & (2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATION, 2011.(REVISED)**

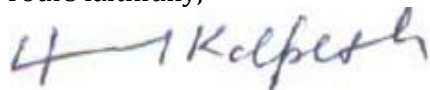
**Ref: Target Company: Aarvee Denims & Exports Limited (Script Code: 514274(BSE) SYMBOL: AARVEEDEN (NSE))**

Pursuant to Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of shares and takeovers) Regulation, 2011, please find enclosed herewith disclosure by the promoters/ promoter group for ~~encumbrances of shares/ invocation of encumbrance/~~ release of encumbrances of Aarvee Denims & Exports Limited.

This is for your information please. Kindly take the same on record.

Thanking you,

Yours faithfully,



**Pankil K. Shah**

**C.C to**

The Board of Directors, <b>AARVEE DENIMS AND EXPORTS LIMITED</b> 191, Shahwadi, Narol- Sarkhej Highway, Nr.Old Octroi Naka, Narol, Ahmadabad.
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**ANNEXURE - 1**

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company(TC)	Aarvee Denims and Exports Limited
Names of the stock exchanges where the shares of the target company are listed	BSE(Company Code:514274) & NSE(Company Code: AARVEEDEN)
Date of reporting	27.10.2020
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	<b>PANKIL K. SHAH</b>

Details of the creation of encumbrance:

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
PANKIL K. SHAH	269600	1.15%	88508	0.37%	Release	17.10.2020	Release of pledge	Due to repayment of Term loan	87500	0.37%	IDBI BANK	1008	0.004

*Kalpesh*

**PANKIL K. SHAH**  
**Place: Ahmedabad**  
**Date: 27.10.2020**