

March 1, 2021

To,
BSE Limited
Pheeroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001

Dear Sir/Madam,

Sub: Filing of Post Buyback Public Announcement for Buyback of Equity Shares of Industrial and Prudential Investment Company Limited (“Company”) pursuant to the provisions of Regulation 24(vi) of the SEBI (Buyback of Securities) Regulations, 2018, as amended (“Buyback Regulations”).

With reference to the captioned matter, please find enclosed herewith a copy of the Post Buyback Public Announcement of the Company in connection with the Buyback of 69,500 (Sixty-Nine Thousand Five Hundred only) fully paid-up Equity Shares of the Company having face value of Rs. 10/- each representing 3.98 % of the total number of Equity Shares of the paid-up Equity Share Capital of the Company at a price of Rs.1,200/- (Rupees twelve hundred only) per Equity Share (“**Buyback Price**”) payable in cash for an aggregate amount of Rs.8,34,00,000/- (Rupees Eight crore thirty four lakhs only) (“**Buyback Size**”), which represents 24.99% and 4.97 % of the aggregate fully paid-up Equity Share capital and free reserves as per the latest available audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2020, respectively, (“**Audited Financial Statements**”), from the Eligible Shareholders on a proportionate basis through the Tender Offer Route using Stock Exchange Mechanism of BSE Limited.

With reference to the same, the Post Buyback Public Announcement dated February 27, 2021 for Buyback of the Company, published on February 28, 2021 in below mentioned newspapers:

- 1) Financial Express (English – all editions)
- 2) Jansatta (Hindi – all editions)
- 3) Ei Samay (Bengali- Regional edition)

Please find enclosed herewith copy of Post Buyback Public Announcement

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For Inga Ventures Private Limited

K. R. Shah

Name: Kavita Shah
Designation: Partner
Email-id: kavita@ingaventures.com



WhatsApp can tell on you without snooping

In the case of mobile operators, SMSes need to be stored for a period of three months as per law. If an instant inquiry into an alleged crime takes place, the government can ask WhatsApp to trace the origin of message, but if some time elapses, the messaging app can rightly say that the message is not stored on its server as there's no law regarding it. On the matter of tracing the origin of messages, the government has been engaging with WhatsApp for now over two years but the messaging platform has all along expressed its inability to do so, stating that under its privacy rules the messages are encrypted and it cannot read them. It needs to be seen how far the government is successful in enforcing such rules with the company.

Smart cars the next big thing

Honda has sold over 20,000 units of the City with Alexa remote capabilities (this connected feature is not an option in the City, but is standard). Last year Ford introduced its connectivity solution FordPass as a standard feature across all its models and variants. All BS6 Ford cars get a factory-fitted, cloud-connected device that facilitates real-time information exchange—like vehicle health alerts and location, fuel information, and so on—between the car and the FordPass app. Over 81,000 Ford cars now have FordPass.

Tata Motors has developed a tech called the iRA (Intelligent Real time Assist) that is being

From the Front Page

offered in the Altroz and Safari. "We would introduce connected car tech across our model range," Shailesh Chandra, president, passenger vehicles business unit, Tata Motors, told FE. MG Motor's tech is called the iSMART (developed by MG in partnership with Microsoft, Adobe, Unlimit, SAP, Cisco, Gaana, TomTom and Nuance). It's available in select variant of all models. "There is a positive consumer perception of connected vehicles that appears to be edging up in the Indian market, as consumers feel that increased vehicle connectivity will be beneficial," said Rajeev Singh, partner & automotive leader, Deloitte India.

In addition to convenience, these cars also offer safety features. For example, if the car breaks down, a notification goes to 24-hour roadside assistance, or to emergency services in case of an accident. If the car gets stolen, it can be tracked and even immobilised. Som Kapoor, partner, automotive sector, EY India, said connectivity is one of the four pillars of the future of mobility, defined as the ACES (autonomous, connected, electric, shared). "A paradigm shift is taking place towards connectivity," he said. "And it's not limited to cars; it's there in kitchen devices, home appliances, etc, and going forward all these IoT devices will 'talk' to each other."

Sanjeev Garg, practice leader, automotive, Praxis Global Alliance, attributed a lot of connected car sales to both snob value and familiarity. "This generation has grown up on technology; it wants the latest

iPhone, latest Android, latest Apple Watch, so why not the latest in in-car tech?" Santosh Iyer, vice-president, sales and marketing, Mercedes-Benz India, added that luxury car customers in particular have IoT devices at home, and "they want a similar level of connectivity in their cars as well". The company's connected car feature is called 'Mercedes me connect', currently being used by more than 5,000 customers. While most of these connected cars have a factory-fitted eSIM, smart car features have been around for a while. Maruti Suzuki Connect, for example, is a telematics solution that can be installed through the Nexa app, and is available in the Baleno, Ciaz, Ignis, S-Cross and XL6. Customers can access features such as emergency alerts, vehicle tracking, driving behaviour analysis, car assistance, driving analytics report, and so on.

Influencer marketing under ASCI scanner

Since this form of marketing is significant, it is important for ASCI to protect the interest of consumers and inform stakeholders about industry best practices," says Subhash Kamath, chairman, ASCI. ASCI says influencers will need to use tags like #ad or #collab, and add labels to posts and videos to disclose upfront that a post is an advertisement. ASCI is placing the responsibility of the disclosure upon the influencer and the advertiser for whose brand the advertisement is.

Bringing influencer marketing under the ambit of ASCI will

mean that the regulator must strengthen its monitoring team to handle complaints and check for violators. Kamath says ASCI is taking several steps to reduce the time taken to review complaints, including frequent meetings of the Consumer Complaints Council and automation of the reviewing process. The nature of social media is such that anyone can aspire to become an influencer or advocate in their field of specialisation. The market is vast and varied. Kareena Kapoor with 6.1 million followers and a beauty blogger with 10,000 followers on Instagram are both 'influencers' engaging with brands like Ariel or a small business selling handloom apparel. "Large brands and influencers with a huge following are more likely to be accountable to consumers as opposed to smaller ones," says Manika Juneja, EVP operations, WATConsult. This means that while large corporates or celebrities may self-regulate responsibly, it could be an uphill task for ASCI to enforce its guidelines across micro or nano influencers and SMEs.

Furthermore, the platforms on which influencers post content are innumerable. YouTube, Instagram, Twitter, LinkedIn and a whole host of short-video platforms and OTT platforms carry user-generated content that could be paid for. "Of these, the majority of influencer marketing posts are shared on Instagram and YouTube," observes Sagar Pushp, co-founder, ClanConnect. Of these two platforms, Instagram is the only one that offers a dedicated branded content tool. This allows creators to disclose when a post is a paid partnership and

lets advertisers track the performance of branded content campaigns. Other platforms don't have such an option yet, and place the onus of declaring a

paid engagement entirely upon the influencer or the brand while they draft their posts. The catch with even having a branded content tool like Insta-

gram's, however, is that "posts that are tagged as 'paid partnerships' receive less engagement than organic posts," says Juneja. Furthermore, she adds that the

absence of a penalty for violations combined with countless influencers, small and big, makes regulating the market hard for the industry body.

INDUSTRIAL AND PRUDENTIAL INVESTMENT COMPANY LIMITED
 CIN: L65990WB1913PLC218486
 Registered Office: Paharpur House 8/1/B, Diamond Harbour Road, Kolkata 700027
 Telephone No.: 033 40133000, E-mail id: contact@industrialprudential.com Website: www.industrialprudential.com
 Contact Person: Ayan Datta, Company Secretary and Compliance Officer

POST BUYBACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS/ BENEFICIAL OWNERS OF EQUITY SHARES OF INDUSTRIAL AND PRUDENTIAL INVESTMENT COMPANY LIMITED.

This public announcement ("Post Buyback Public Announcement") is being made in compliance with Regulation 24(vi) of the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 2018 and subsequent amendments thereof ("Buyback Regulations"). This Post Buyback Public Announcement should be read in conjunction with the public announcement dated December 22, 2020 published on December 23, 2020 ("Public Announcement") and letter of offer dated January 22, 2021 ("Letter of Offer"). The terms used but not defined in this Post Buyback Public Announcement shall have the same meanings as assigned in the Public Announcement and the Letter of Offer.

- THE BUYBACK**
 - Industrial and Prudential Investment Company Limited ("Company") had announced the Buyback of up to 69,500 (Sixty Nine Thousand Five Hundred) fully paid-up equity shares of ₹ 10/- (Rupees Ten only) each of the Company ("Equity Shares") representing up to 3.98% of the total number of the paid-up Equity Share Capital of the Company at a price of ₹ 1,200/- (Rupees twelve hundred only) per Equity Share ("Buyback Price") payable in cash for an aggregate amount of up to ₹ 8,34,00,000/- (Rupees Eight crore thirty four lakhs only) ("Buyback Size"), which represents up to 24.99% and up to 4.97% of the aggregate fully paid-up Equity Share capital and free reserves as per the latest available audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2020, respectively, ("Audited Financial Statements") and the Buyback Size does not include expenses incurred or to be incurred for the Buyback like filing fees payable to the Securities and Exchange Board of India ("SEBI"), advisors/legal fees, public announcement publication expenses, printing and dispatch expenses, brokerage, applicable taxes inter alia including Buyback taxes, securities transaction tax, GST, stamp duty, etc and other incidental and related expenses ("Transaction Cost"), out of the free reserves of the Company and/or such other permitted source by the Buyback Regulations or the Companies Act, on a proportionate basis through the Tender offer route as prescribed under the Buyback Regulations, to all of the shareholders of the Company who hold Equity Shares' as of the record date i.e. Friday, January 01, 2021 ("Record Date") ("Buyback").

- DETAILS OF BUYBACK**
 - The total number of Equity Shares bought back under the Buyback were 69,500 (Sixty Nine Thousand Five Hundred) Equity Shares, at a price of ₹ 1,200/- (Rupees One Thousand and Two Hundred Only) per Equity Share.
 - The total amount utilized in the Buyback was ₹ 8,34,00,000/- (Rupees Eight Crores Thirty Four Lakhs only) excluding Transaction Cost.
 - The Registrar to the Buyback i.e. Link Intime India Private Limited ("Registrar"), considered 1,631 valid bids for 1,14,977 Equity Shares in response to the Buyback resulting in the subscription of approximately 1.65 times of the maximum number of Equity Shares proposed to be bought back. The details of valid bids considered by the Registrar, are as follows:

Category of Shareholders	No. of Equity Shares Reserved in the Buyback	No. of Valid Bids	Total Equity Shares Validly Tendered	% Response
a) Reserved category for Small Shareholders	10,425	1,554	13,509	129.58%
b) General category for eligible equity shareholder other than the Small Shareholders	59,075	77	1,01,468	171.76%
Total	69,500	1,631	1,14,977	165.43%

- All valid bids were considered for the purpose of acceptance in accordance with the Buyback Regulations and the Letter of Offer. The communication of acceptance/ rejection has been dispatched by the Registrar to the respective eligible sellers, on Saturday, February 27, 2021
- The settlement of all valid bids was completed by the Indian Clearing Corporation Ltd ("ICCL") on February 26, 2021. The funds in respect of accepted Equity Shares were paid out directly to the Eligible Shareholders by ICCL. If bank account details of any Eligible Shareholders holding Equity Shares in dematerialized form were not available or if the funds transfer instructions were rejected by the Reserve Bank of India of any or relevant bank, due to any reason, then the amounts payable to the Eligible Shareholders will be transferred to the concerned Seller Members for onward transfer to such Eligible Shareholders holding Equity Shares in dematerialized form.
- Demat Equity Shares accepted under the Buyback were transferred to the Company's demat escrow account on Saturday, February 27, 2021. Excess demat Equity Shares or unaccepted demat Equity Shares were returned to respective Seller Members/custodians by the Indian Clearing Corporation on Friday, February 26, 2021.
- The extinguishment of 69,500 Equity Shares accepted under the Buyback, is currently under process and shall be completed on or before March 5, 2021
- The Company, and its respective directors, accept full responsibility for the information contained in this Post Buyback Public Announcement and also accept responsibility for the obligations of the Company laid down under the Buyback Regulations.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

3.1. The present capital structure of the Company, pre Buyback i.e. as on Record Date and post Buyback, is as follows: (₹ In Lakhs)

Sr. No.	Particulars	Pre Buyback* Amount (₹)	Post Buyback* Amount (₹)
1.	Authorized Share Capital:		
	20,00,000 Equity Shares of ₹ 10/- each	200.00	200.00
2.	Issued, Subscribed and Paid-up Capital:		
	17,45,340 Equity Shares of ₹ 10/- each	174.53	
	16,75,840 Equity Shares of ₹ 10/- each		167.58

* as on the Record Date and as disclosed in the LOF
 * Subject to extinguishment of 69,500 Equity Shares.

3.2. Details of Eligible Shareholders from whom Equity Shares exceeding 1% of the total Equity Shares bought back have been accepted under the Buyback are as under:

Sr. No.	Name of Shareholder	Number of Equity Shares accepted under the Buyback	Equity Shares accepted as a % of total Equity Shares bought back	Equity Shares accepted as a % of post buyback Equity Shares
1	Kevic Anant Setalvad	7719	11.11%	0.46%
2	Vinod Dadlani	7525	10.83%	0.45%
3	Amli Atul Setalvad	5493	7.90%	0.33%
4	Rhea Dipak Shah	4590	6.60%	0.27%
5	Neka Dipak Shah	4303	6.19%	0.26%
6	Sharad Premji Vishrani	3586	5.16%	0.21%
7	Aspy Rustom Broacha	3357	4.83%	0.20%
8	Pankaj Premji	2811	4.04%	0.17%
9	Veepa Vinod Dadlani	2099	3.02%	0.13%
10	Farokh Behram Daruvala	1788	2.57%	0.11%
11	Shri Parasram Commodities Pvt. Ltd.	1575	2.27%	0.09%
12	Vipul Rameshchandra Shah	1219	1.75%	0.07%
13	Shah Ninaben Nareshbhai	774	1.11%	0.05%

3.3. The shareholding pattern of the Company, pre Buyback i.e. as on Record Date and post Buyback, is as under:

Category of Shareholder	Pre Buyback*		Post Buyback*	
	Number of Shares	% to pre Buyback Equity Share capital	Number of Shares	% to post Buyback Equity Share capital
Promoter and Persons in Control	11,50,065	65.89	1,142,346	68.17
Foreign Investors (including Non-Resident Indians, FPIs, Foreign Banks, Foreign Nationals, FIs and Foreign Mutual Funds)	30,205	1.73		
Financial Institutions/Banks & Mutual Funds promoted by Banks/Institutions, Alternate Investment Funds and NBFCs	1,200	0.07	5,33,494	31.83
Others (Public, Public Bodies Corporate, Clearing Members, Trust, and HUF etc.)	5,63,870	32.31		
Total	17,45,340	100.00	16,75,840	100.00

* as on the Record Date and as disclosed in the LOF
 * Subject to extinguishment of 69,500 Equity Shares.

4. MANAGER TO THE BUYBACK

INGA VENTURES PRIVATE LIMITED
 1229, Hubtown Solaris, N.S. Phadke Marg, Opp. Telli Galli, Andheri (East), Mumbai 400069
 Tel. No.: 022 26816003; Fax No.: 022 26816020;
 Contact Person: Kavita Shah;
 Email: kavita@ingaventures.com;
 Website: www.ingaventures.com;
 SEBI Registration No: INM000012698;
 Validity: Permanent
 CIN: U67100MH2018PTC318359

5. DIRECTOR'S RESPONSIBILITY

As per Regulation 24(i)(a) of the Buyback Regulations, the Board of Directors of the Company accepts responsibility for the information contained in this Post Buyback Public Announcement or any other information advertisement, circular, brochure, publicity material which may be issued and confirms that such document contains true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of Industrial and Prudential Investment Company Limited

Sd/- Gaurav Swarup Managing Director (Director Identification Number (DIN): 00374298)	Sd/- Varun Swarup Director (Director Identification Number (DIN): 02435858)	Sd/- Ayan Datta Company Secretary & compliance officer (Membership Number: A43557)
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Date : February 27, 2021
 Place : Kolkata

MUTUALFUNDS
 Sahi Hai

uti
 UTI Mutual Fund

Haq, ek behtar zindagi ka.

Notice - Dividend Declaration

UTI Dual Advantage Fixed Term Fund-Series II - II (1997 days)

Name of the Plan	Gross Dividend (₹)	Record Date	Face Value (per unit)	NAV as on 25-02-2021 (per unit)	
UTI Dual Advantage Fixed Term Fund-Series II -II (1997 days)	*100% of distributable surplus as on the Record Date	Friday March 05, 2021	₹10.00	Option	
				Dividend - Regular - sub Plan	13.4798
				Dividend - Direct - sub Plan	14.0654

*Gross Dividend - 100% of distributable surplus as on record date for above mentioned schemes/plans. Distribution of above dividend is subject to the availability of distributable surplus as on record date. Dividend payment to the investor will be lower to the extent of statutory levy (if applicable).

Pursuant to payment of dividend, the NAV of the dividend options of the scheme would fall to the extent of payout and statutory levy (if applicable).

Such of the unitholders under the dividend options whose names appear in the register of unitholders as at the close of business hours on the record date fixed for each dividend distribution shall be entitled to receive the dividend so distributed.

Mumbai
February 27, 2021

Toll Free No.: 1800 266 1230

Website: www.utimf.com

REGISTERED OFFICE: UTI Tower, "Gri" Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051. Phone: 022 - 66786666. UTI Asset Management Company Ltd. (Investment Manager for UTI Mutual Fund) E-mail: invest@uti.co.in. (CIN-U65991MH2002PLC137867). For more information, please contact the nearest UTI Financial Centre or your AMFI/NISM certified UTI Mutual Fund Distributor, for a copy of Statement of Additional Information, Scheme Information Document and Key Information Memorandum cum Application Form.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Nippon India Mutual Fund
 Wealth sets you free

Nippon Life India Asset Management Limited
 (Formerly known as Reliance Nippon Life Asset Management Limited)
 (CIN - L65910MH1995PLC220793)
 Registered Office: 4th Floor, Tower A, Peninsula Business Park, Ganapatrao Kadam Marg, Lower Parel (W), Mumbai - 400 013. Tel No. +91 022 6808 7000 • Fax No. +91 022 6808 7097 • mf.nipponindiaim.com

NOTICE NO. 116

Record Date
March 05, 2021

DIVIDEND DECLARATION

Notice is hereby given that the Trustee of Nippon India Mutual Fund ("NIMF") has approved declaration of dividend on the face value of Rs. 10/- per unit in the undernoted scheme of NIMF, with March 05, 2021 as the record date:

Name of the Scheme(s)	Dividend (₹ per unit)*	NAV as on February 25, 2021 (₹ per unit)
Nippon India Value Fund - Dividend Plan	1.5000	27.3320
Nippon India Value Fund - Direct Plan - Dividend Plan		37.9145

*Income distribution will be done/dividend will be paid, net of tax deducted at source, as applicable.

Pursuant to payment of dividend, the NAV of the Scheme will fall to the extent of payout, and statutory levy, if any. The dividend payout will be to the extent of above mentioned dividend per unit or to the extent of available distributable surplus, as on the Record Date mentioned above, whichever is lower.

For units in demat form : Dividend will be paid to those Unitholders/Beneficial Owners whose names appear in the statement of beneficial owners maintained by the Depositories under dividend plan/option of the Scheme as on record date.

All unit holders under the dividend plan/option of the above mentioned scheme, whose names appear on the register of unit holders on the aforesaid record date, will be entitled to receive the dividend.

For Nippon Life India Asset Management Limited
 (Formerly known as Reliance Nippon Life Asset Management Limited)
 (Asset Management Company for Nippon India Mutual Fund)

Mumbai
February 27, 2021

Authorised Signatory

Make even idle money work! Invest in Mutual Funds

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.