

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A: Details of Acquisition

1.	Name of the Target Company (TC)	Quint Digital Media Limited (formerly known as Gaurav Mercantiles Limited)		
2.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	VESPERA FUND LIMITED		
3.	Whether the acquirer belongs to Promoter / Promoter group	No		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE)		
5.	Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
6.	Before the acquisition/sale under consideration, holding of: a) Shares carrying voting rights b) Shares in the Nature of encumbrance (pledge / lien /non-disposal undertaking / others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d)	200,000 NIL NIL 1,500,000 1,700,000	5.00% NIL NIL NIL 5%	1.08% NIL NIL 8.11% 9.19%
7.	Details of acquisition/sale a) Shares carrying voting rights acquired/ sold b) VRs acquired otherwise than by equity shares c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired. d) Shares in the Nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) e) Total (a+b+c+d)	885,000 NIL NIL NIL 885,000	8.06% NIL NIL NIL 8.06%	8.06% NIL NIL NIL 8.06%
8.	After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares in the Nature of encumbrance (pledge / lien / non-disposal	1,085,000 NIL	9.89% NIL	9.89% NIL


	undertaking / others) Shares pledged with the acquirer. c) VRs otherwise than by equity shares d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	NIL NIL(***) 1,085,000	NIL NIL 9.89%	NIL NIL 9.89%
9.	Mode of acquisition/ sale (e.g. open market / off Market/ public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Conversion of Equity Warrants into equity shares in ratio 1:1 as per terms & conditions agreed upon issuance.		
10.	Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity shares ranking pari-passu to the existing equity shares in all respects.		
10.	Date of acquisition of / date of receipt of intimation of allotment of shares / VR / warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in the target company	November 14, 2020		
11.	Equity share capital / total voting capital of the TC before the said acquisition/ sale	40,00,000 (Forty Lakh) equity shares having face value of Rs.10 (Rupees Ten only) each.		
12.	Equity share capital/ total voting capital of the TC after the said acquisition/ sale	1,09,75,404 (One Crore Nine Lakh Seventy-Five Thousand Four Hundred and Four) equity shares having face value of Rs.10 (Rupees Ten only) each fully paid-up.		
13.	Total diluted share/voting capital of the TC after the said acquisition/ sale	1,09,75,404 (One Crore Nine Lakh Seventy-Five Thousand Four Hundred and Four) equity shares having face value of Rs.10 (Rupees Ten only) each fully paid-up.		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) The Fund has initially subscribed to 1,500,000 warrants; however it has exercised its right to receive shares for only 885,000 warrants; the balance of 615,000 warrants has lapsed.

for Vespera Fund Limited



Ajay Pandey
Director

Date: November 18, 2020
Place: LONDON