

Registered Office: Tel : 91 44 2811 2472  
" Maithri " URL : www.ranegroup.com  
132, Cathedral Road,  
Chennai 600 086.  
India.

CIN : L35999TN1936PLC002202

## Rane Holdings Limited



//e-mail submission//

RHL/SAST/03/2021-22

January 11, 2022

<b>National Stock Exchange of India Limited</b> e-mail ID: <a href="mailto:takeover@nse.co.in">takeover@nse.co.in</a>	<b>BSE Limited</b> e-mail: <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a>
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Subject: **Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir / Madam,

We wish to inform you that Rane Holdings Limited ("RHL/Promoter") belonging to promoter and promoter group has acquired the following securities arising upon conversion of warrants issued to RHL on preferential basis by Rane (Madras) Limited (**Target Company**)  
**NSE Symbol: RML and BSE Scrip Code: 532661:**

Type of Securities	No. of Securities
Equity Shares	8,49,979 equity shares of Rs. 10 each, fully paid-up arising on conversion of equivalent number of warrants.

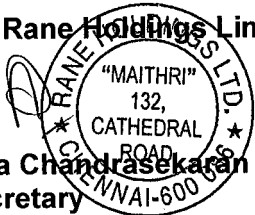
In this regard, disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST") is annexed.

Request you to take on record the aforementioned disclosure in compliance with relevant provisions of SEBI SAST.

Thanking you,

Yours faithfully,

For **Rane Holdings Limited**

  
**Siva Chandrasekaran**  
Secretary

Encl: a/a

CC:

**Rane (Madras) Limited**

Regd Off: "Maithri", 132, Cathedral Road,  
Chennai 600 086

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	<b>Rane (Madras) Limited</b>		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer <b>Rane Holdings Limited</b> Persons Acting Concert Other members of the promoter / promoter group as set out in <b>Annexure-A</b> .		
Whether the acquirer belongs to the Promoter / Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
<b>Before the acquisition under consideration, holding of:</b>			
<b>a) Shares carrying voting rights</b>			
<i>Rane Holdings Limited</i>	1,08,22,795	70.21	66.54
<i>Other Members of the Promoter Group</i>	1,43,181	0.93	0.88
<i>Total Promoter &amp; Promoter Group</i>	<b>1,09,65,976</b>	<b>71.14</b>	<b>67.42</b>
<b>b) Shares in the nature of encumbrance (pledge/ lien / non-disposal undertaking/ others)</b>	-	-	-
<b>c) Voting rights (VR) otherwise than by shares</b>	-	-	-
<b>d) Convertible Warrants that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)</b>			
<i>Rane Holdings Limited</i>	8,49,979	-	5.23
<i>Other Members of the Promoter Group</i>	-	-	-
<i>Total Promoter &amp; Promoter Group</i>	8,49,979	-	5.23
<b>e) Total (a+b+c+d)</b>	<b>1,18,15,955</b>	-	<b>72.65</b>
<b>Details of acquisition/sale</b>			
<b>a) Shares carrying voting rights</b>			
<i>Rane Holdings Limited</i>	8,49,979	5.23	5.23
<i>Other Members of the Promoter Group</i>	-	-	-
<i>Total Promoter &amp; Promoter Group</i>	8,49,979	5.23	5.23
<b>b) Shares in the nature of encumbrance (pledge/ lien / non-disposal undertaking/ others)</b>	-	-	-
<b>c) Voting rights (VR) otherwise than by shares</b>	-	-	-
<b>d) Convertible Warrants that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)</b>			
<i>Rane Holdings Limited</i>	-	-	-
<i>Other Members of the Promoter Group</i>	-	-	-
<i>Total Promoter &amp; Promoter Group</i>	-	-	-
<b>e) Total (a+b+c+d)</b>	8,49,979	5.23	5.23



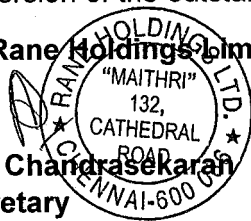
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights			
<i>Rane Holdings Limited</i>	1,16,72,774	71.77	71.77
<i>Other Members of the Promoter Group</i>	1,43,181	0.88	0.88
<i>Total Promoter &amp; Promoter Group</i>	<b>1,18,15,955</b>	<b>72.65</b>	<b>72.65</b>
b) Shares in the nature of encumbrance (pledge/ lien / non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) <b>Convertible Warrants that entitles the acquirer to receive shares carrying voting rights in the T C</b> (specify holding in each category)			
<i>Rane Holdings Limited</i>	-	-	-
<i>Other Members of the Promoter Group</i>	-	-	-
<i>Total Promoter &amp; Promoter Group</i>	-	-	-
e) Total (a+b+c+d)	<b>1,18,15,955</b>	<b>-</b>	<b>72.65</b>
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Allotment – Conversion of 8,49,979 Warrants into 8,49,979 equity shares (Final Tranche)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	January 11, 2022		
Equity share capital / total voting capital of the TC before the said acquisition	<b>1,54,15,288</b> equity shares of Rs. 10/- each fully paid-up		
Equity share capital/ total voting capital of the TC after the said acquisition	<b>1,62,65,267</b> equity shares of Rs. 10 each fully paid-up.		
Total diluted share/voting capital of the TC after the said acquisition	<b>1,62,65,267</b> equity shares of Rs. 10 each fully paid-up.		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **Rane Holdings Limited**

**Siva Chandrasekaran**  
Secretary



Chennai  
January 11, 2022

**Annexure A to disclosure dated January 11, 2022**

**Other members of the promoter / promoter group**

Name of the Promoter/Promoter Group	No. of Securities				
	Pre-Acquisition	% w.r.t. total share/voting capital wherever applicable(*)	Acquisition	Post-Acquisition	Post Acquisition % w.r.t. total diluted share/voting capital of the TC(**)
Shanthi Narayan	24,775	0.16	-	24,775	0.15
Raman T G G	28,000	0.18	-	28,000	0.17
Rathika R Sundaresan	20,000	0.13	-	20,000	0.12
Chitra Sundaresan	12,604	0.08	-	12,604	0.08
Ranjini R Iyer	12,000	0.08	-	12,000	0.07
Geetha Raman Subramanyam	12,000	0.08	-	12,000	0.07
Aditya Ganesh	8,483	0.06	-	8,483	0.05
Aparna Ganesh	7,851	0.05	-	7,851	0.05
Vanaja Aghoram	5,010	0.03	-	5,010	0.03
Malavika Lakshman	4,866	0.03	-	4,866	0.03
Rama R Krishnan	4,193	0.03	-	4,193	0.03
Suchitra Narayan	-	-	-	-	-
Sumant Narayan	-	-	-	-	-
Rekha Sundar	1,060	0.01	-	1,060	0.01
Meenakshi Ganesh & L Ganesh	839	0.01	-	839	0.01
Harish Lakshman	750	0.00	-	750	0.01
Vinay Lakshman	750	0.00	-	750	0.01
<b>Total Shares</b>	<b>1,43,181</b>	<b>0.93</b>	<b>-</b>	<b>1,43,181</b>	<b>0.88</b>
<b>Equity share capital / total voting capital of the TC</b>	<b>1,54,15,288</b>		<b>8,49,979#</b>	<b>1,62,65,267</b>	

# - Final Tranche (after conversion of balance outstanding 8,49,979 warrants)

