



skand private limited

GSTIN: 29AACCS5623E1ZF
CIN: U60210KA1974PTC002491
E - mail: skand@sandurgroup.com

PAN : AACCS 5623 E
TAN : BLRS 07668 D
Fax/Ph. No. : 08395 – 260393

20 December 2021

Rakesh Parekh - Special Assistant
Listing Compliance
BSE Limited
P J Towers
Dalal Street
Fort, Mumbai – 400001

Dear Sir,

Sub : Disclosure in terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 - Release of pledge of shares

Ref: Your e-mail dated 15 December 2021

With regard to the above subject, our initial intimation dated 2 November 2021 and your email dated 15 December 2021, the Company is enclosing herewith the revised disclosure in terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 by adding the following points:

1. Reason for Creation of Pledge or Release or Invoke of shares;
2. Details of lenders in addition to trustee name under the heading details of the entity in whose favour shares are being encumbered..

This is for your information and records.

Thanking You
for Skand Private Limited


Prakash Kumbar
Director & Company Secretary



Copy to:
Mr. Bijan Kumar Dash
Company Secretary & Chief Compliance Office
The Sandur Manganese & Iron Ores Limited
'SATYALAYA', Door No. 266, Ward No. 1
Behind Taluka Office, Sandur - 583 119,
Ballari District, Karnataka

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	The Sandur Manganese & Iron Ores Limited
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited
Date of reporting	2 November 2021
Name of the promoter or PAC on whose shares encumbrance has been created / released / invoked	Skand Private Limited
Details of the creation/invocation/release of encumbrance:	

Name of the promoter (s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / Invocation [(2)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of encumbrance (pledge/lien/non disposal undertaking/others)	Reason for Encumbrance**	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered***	No. of shares	% of total share capital
Skand Private Limited	46,37,440	51.52%	35,00,000	38.88%	Pledge	Pledge over 35 lakh shares was created to secure the credit facilities sanctioned to the target company and same has been discharged by lenders as per the terms and conditions of the facility agreement	35,00,000	38.88%	Axis Trustee Services Limited (Name of lenders - ICICI Bank Limited, Axis Bank Limited and IndusInd Bank Limited)	0	0.00%



Signature of the Authorised Signatory: Prakash Kumar

Date : 20/12/2021

Place : Sandur

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.