

SG DEVBUILD PRIVATE LIMITED

June 14, 2019

Scrip Code – 532832

IBREALEST/EQ

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited

'Exchange Plaza'
Bandra Kurla Complex,
Bandra (East)
Mumbai - 400 051

Sub: Disclosure pertaining to release of encumbrance on shares, pursuant to Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended


Dear Sirs,

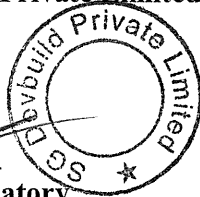
Pursuant to Regulation 31(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed a disclosure pertaining to release of encumbrance on shares, in the prescribed format, for your information and record.

Thanking you,

Yours truly,

For **SG Devbuild Private Limited**


Chand Kadyan
Authorized Signatory



Encl: as above

CC:

The Board of Directors
Indiabulls Real Estate Limited
M - 62 & 63, First Floor,
Connaught Place,
New Delhi – 110 001

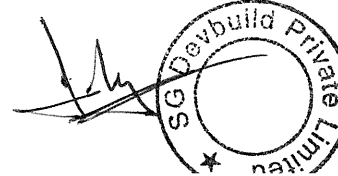
SG Devbuild Private Limited

(CIN: U70102HR2013PTC078279)

Registered Office: Plot No. 560, Udyog Vihar Phase- V, Gurgaon - 122016

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)					Indiabulls Real Estate Limited (IBREL)								
Names of the stock exchanges where the shares of the target company are listed					National Stock Exchange of India Limited BSE Limited								
Date of reporting					14.06.2019								
Name of the promoter or PAC on whose shares encumbrance has been created/ released/invoked-					SG DEVBUILD PRIVATE LIMITED								
Details of the release of encumbrance:													
Name of the Promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] /release [(2)-(3)]/ invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capital
SG DEVBUILD PRIVATE LIMITED	30,700,000	6.79%	10,000,000	2.21%	Release	14th June, 2019	Release of pledge	Release of pledge upon full repayment of loan	10,000,000	2.21%	Deutsche Investments India Private Limited	Nil	Nil
Persons Acting in Concert (PACs):													
SAMEER GEHLAUT	1,200,000	0.27%	Nil	Nil	N.A.	N.A.	N.A.	N.A.	Nil	Nil	N.A.	Nil	Nil
POWERSCREEN MEDIA PRIVATE LIMITED	10,000,000	2.21%	10,000,000	2.21%	Release	14th June, 2019	Release of pledge	Release of pledge upon full repayment of loan	10,000,000	2.21%	Deutsche Investments India Private Limited	Nil	Nil
DAHLIA INFRASTRUCTURE PRIVATE LIMITED	10,000,000	2.21%	10,000,000	2.21%	Release	14th June, 2019	Release of pledge	Release of pledge upon full repayment of loan	10,000,000	2.21%	Deutsche Investments India Private Limited	Nil	Nil
JYESTHA INFRASTRUCTURE PRIVATE LIMITED	13,455,973	2.97%	Nil	Nil	N.A.	N.A.	N.A.	N.A.	Nil	Nil	N.A.	Nil	Nil
KRITIKKA INFRASTRUCTURE PRIVATE LIMITED	6,108,584	1.35%	Nil	Nil	N.A.	N.A.	N.A.	N.A.	Nil	Nil	N.A.	Nil	Nil



Name of the Promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] /release [(2)-(3)]/ invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capital
SG INFRALANDS PRIVATE LIMITED	43,600,000	9.64%	Nil	Nil	N.A.	N.A.	N.A.	N.A.	Nil	Nil	N.A.	Nil	Nil
IBREL-IBL SCHEME TRUST	Nil	Nil	Nil	Nil	N.A.	N.A.	N.A.	N.A.	Nil	Nil	N.A.	Nil	Nil
KARANBHUMI ESTATES PRIVATE LIMITED	Nil	Nil	Nil	Nil	N.A.	N.A.	N.A.	N.A.	Nil	Nil	N.A.	Nil	Nil
MERU MINERALS PRIVATE LIMITED	Nil	Nil	Nil	Nil	N.A.	N.A.	N.A.	N.A.	Nil	Nil	N.A.	Nil	Nil
GALAX MINERALS PRIVATE LIMITED	Nil	Nil	Nil	Nil	N.A.	N.A.	N.A.	N.A.	Nil	Nil	N.A.	Nil	Nil


*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

For SG Devbuild Private Limited

Chand Kalyan
 Authorised Signatory



Place: Gurugram
 Date : June 14, 2019